

CHANGES TO THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**”) of AsiaPhos Limited (the “**Company**”) wishes to announce the following changes to the Board of Directors and Board Committees with effect from 1 July 2019:

- (a) the re-designation of Mr Ong Eng Hock Simon (“**Mr Simon Ong**”) from Non-Independent Executive Director to Non-Independent Non-Executive Director;
- (b) the cessation of Dr Ong Hian Eng as member of Remuneration Committee; and
- (c) the appointment of Mr Simon Ong as member of Remuneration Committee.

Mr Simon Ong will continue to be considered non-independent pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”).

Further particulars of the re-designation of Mr Simon Ong pursuant to the requirements of Rule 704(6) of the Catalist Rules have been announced separately.

Following the re-designation of Mr Simon Ong, the composition of the Board of Directors and Board Committees shall be as follows:

BOARD OF DIRECTORS	
Name	Designation
Goh Yeow Tin	Independent Non-Executive Chairman
Ong Hian Eng	Chief Executive Officer and Executive Director
Ong Eng Hock Simon	Non-Independent Non-Executive Director
Francis Lee Fook Wah	Independent Non-Executive Director

AUDIT COMMITTEE	
Name	Designation
Francis Lee Fook Wah	Chairman
Goh Yeow Tin	Member
Ong Eng Hock Simon	Member

NOMINATING COMMITTEE	
Name	Designation
Goh Yeow Tin	Chairman
Francis Lee Fook Wah	Member
Ong Hian Eng	Member

REMUNERATION COMMITTEE	
Name	Designation
Goh Yeow Tin	Chairman
Francis Lee Fook Wah	Member
Ong Eng Hock Simon	Member

The Board noted that following the re-designation of Mr Simon Ong, the Company will be in compliance with Provisions 2.3, 6.2 and 10.2 of the Code of Corporate Governance 2018 (the “**Code**”), which provides that non-executive directors are to make up a majority of the Board and all members of the Remuneration Committee and Audit Committee are to be non-executive directors respectively.



BY ORDER OF THE BOARD

Dr Ong Hian Eng
Chief Executive Officer and Executive Director
AsiaPhos Limited

1 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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