



FRASER AND NEAVE, LIMITED

(Incorporated in Singapore)
(Company Registration No. 189800001R)

GRANT OF AWARD OF SHARES PURSUANT TO THE F&N RESTRICTED SHARE PLAN 2019

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Fraser and Neave, Limited (the “**Company**”) hereby announces the details of the grant of contingent awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the F&N Restricted Share Plan 2019 (“**F&N RSP 2019**”) as follows:

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|---|--|--|
| a | Date of grant of Awards under the F&N RSP 2019 | 29 February 2024 |
| b | Number of Shares which are the subject of the Awards granted under the F&N RSP 2019 | 2,176,750* |
| c | Market price of Shares on the date of grant | S\$1.05 per Share |
| d | Number of Shares granted to each director and controlling shareholder (and each of their associates), if any | Nil |
| e | Vesting date of Shares awarded | Tranche 1 (one-third): December 2024 Tranche 2 (one-third): December 2025 Tranche 3 (one-third): December 2026 |

*Note: The actual number of Shares to be delivered pursuant to the Awards granted under the F&N RSP 2019 will range from 0% to 150% and is contingent on the achievement of pre-determined targets set over a one-year performance period.

BY ORDER OF THE BOARD

Samuel Lee
Company Secretary
29 February 2024