

NOTICE OF REDEMPTION**To the Holders of GCL New Energy Holdings Limited (协鑫新能源控股有限公司)****10.00% Senior Notes Due 2024****ISIN: XS2350477308*****Common Code: 235047730***

NOTICE IS HEREBY GIVEN that, pursuant to Sections 4.13(f) and (g) of the Indenture, dated as of June 16, 2021 (as amended or supplemented from time to time, the “Indenture”), amongst others, GCL New Energy Holdings Limited (the “Company”), the Subsidiary Guarantors listed on Schedule I thereto and The Bank of New York Mellon, London Branch, as Trustee, entered into in connection with the Company’s issuance of 10.00% Senior Notes Due 2024 (the “Notes”), the Company will use US\$10,786,719, being the Remaining Proceeds (as defined in the Indenture) from the Significant Asset Sale Offer (as defined in the Indenture) completed on March 23, 2023, to redeem an equivalent amount of Notes on March 31, 2023 (the “Redemption Date”) at a redemption price equal to 100.00% of the outstanding principal amount thereof, plus accrued and unpaid interest to (but not including), the Redemption Date (the “Redemption Price”).

As of the date hereof, the outstanding principal amount of the Notes is US\$209,693,397, being US\$248,090,017 outstanding principal amount at face value of the Notes applying the pool factor as a result of the redemption on January 25, 2022.

The amount of accrued and unpaid interest with respect to the Notes to (but not including) the Redemption Date will be approximately US\$0.016667 on each US\$1 of principal amount of the Notes. The Redemption Price for all outstanding Notes in the principal amount of US\$10,786,719 to be redeemed on the Redemption Date will be the aggregate amount of US\$10,966,501.2455, or approximately US\$1.016667 for each US\$1 of principal amount of the Notes.

On the Redemption Date, the Redemption Price will become due and payable on each Note to be redeemed and, unless the Company defaults in the payment of the Redemption Price, interest on the Notes will cease to accrue from and including the Redemption Date.

The Notes for redemption will be conducted in accordance with the partial redemption by applying a pool factor method of Euroclear and Clearstream. Payment of the Redemption Price and surrender of the Notes for redemption will be made through the facilities of Euroclear and Clearstream. Payment of the Redemption Price (together with accrued and unpaid interest) of the Notes will be made on the Redemption Date and interest on the Redeemed Notes shall cease to accrue on and after the Redemption Date.

Upon the redemption, the aggregate principal amount of the Notes outstanding is US\$198,906,678, and the aggregate principal amount of the Notes at face value outstanding remains unchanged at US\$248,090,017.

For further information, please contact the Paying Agent:

The Bank of New York Mellon, London Branch

One Canada Square

London E14 5AL

United Kingdom

Facsimile: +44 1202 689660

E-mail: elton.ma@bnymellon.com / terry.yim@bnymellon.com

Attention: Corporate Trust Administration – GCL New Energy Holdings Limited

Capitalized terms used but not defined herein shall have their respective meanings given to them in the Indenture.

This notice is provided by:

GCL NEW ENERGY HOLDINGS LIMITED

Dated as of March 29, 2023

** No representation is made as to the correctness of the ISIN or Common Code number either as printed on the Notes or as contained in this Notice of Redemption and the Holder should rely only on the other identification numbers printed on the Notes.*

Dated as of March 29, 2023

A handwritten signature in black ink, appearing to be '朱玉峰' (Zhu Yufeng), is written over a horizontal line. A long vertical line extends downwards from the signature.

Name: Zhu Yufeng

Title: Director