
PROFIT GUIDANCE FOR SIX MONTHS ENDED 30 JUNE 2020

The Board of Directors (the “**Board**”) of OUE Lippo Healthcare Limited (“**Company**”, together with its subsidiaries, “**Group**”) wishes to advise shareholders that the Group is expected to report a net loss for the six months ended 30 June 2020 (“**6M 2020**”), based on a preliminary assessment of the Group's unaudited financial results for 6M 2020 . The loss is attributable mainly to the impact of the global COVID-19 pandemic on its equity-accounted investees.

In connection with the above, the Company's associated company, First REIT Management Limited (the “**Manager**”), the manager of First Real Estate Investment Trust (“**First REIT**”), had on 20 July 2020 issued the following announcements:

- (a) a profit guidance announcement in relation to First REIT’s unaudited half year financial results for the six months ended 30 June 2020; and
- (b) an announcement in relation to First REIT extending two months of rental relief to all tenants.

For details, please refer to the announcements posted by the Manager on the SGX website, www.sgx.com.

The Group is in the process of finalising its financial results for 6M 2020. Further details of the Group’s financial results will be disclosed when the Company announces its unaudited financial results for 6M 2020, on or before 14 August 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
21 July 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).