



FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

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Federal Strengthens its Order Book with approximately US\$58.4 million¹ Worth of Contracts

- **Federal shore-up its order book with a 5-year charter contract for its FSO “Federal II”, a fire suppression project in Singapore, three procurement supply contracts for toll roads projects in Indonesia**

Singapore, 1 October 2018 – Federal International (2000) Limited (“Federal” or the “Group”), an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries, is delighted to announce that the Group has secured five contracts amounting to a total of approximately US\$58.4 million.

5-Year Charter Hire for FSO “Federal II” – US\$51.3 million

The Group owns a floating, storage and offloading (“**FSO**”) vessel through its wholly-owned subsidiary, Eastern Jason Fabrication Services Pte Ltd (“**EJFS**”). PT Eastern Jason (“**PTEJ**”) secured a 5-year charter hire contract of US\$51.3 million with PT Pertamina Hulu Energi OSES (“**PHE**”) commenced since 6 September 2018. EJFS owns an effective 30% equity stake in PTEJ. The Group’s previous charter agreement between China National Offshore Oil Corporation (“**CNOOC**”) and PTEJ had expired on 5 September 2018. Federal II will continue to be deployed at the Widuri Field in Indonesia.

Fire Suppression Project – US\$4.7 million

Federal’s wholly-owned subsidiary, Federal Fire Engineering Pte Ltd (“**FFE**”), has been awarded a contract to design, supply, install, test and commission fire suppression systems for 52 electrical substations for a government agency in Singapore. The contract period is scheduled for eight months commencing in September 2018 and expected to be completed by May 2019.

Toll Roads Procurement Supply Projects – US\$0.9 million

PT Fedsin Rekayasa Pratama (“**FRP**”), a wholly-owned subsidiary of Federal Hardware Engineering Co. Pte Ltd. (“**FHE**”), won a US\$480,000 contract from PT Talaga Sari Utama

¹ Based on an exchange rate of 14,908.68 IDR/USD and 1.37 SGD/USD



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Indonesia (“**TSU**”) for the supply of *stone aggregate base coarse A* for foundation works to build 6-km network of toll roads. The foundation works stretch from Jalan Tol Pematang Panggang to Kayu Agung Seksi 1A in South Sumatra, Indonesia. The construction work is expected to begin in September 2018 for a period of three months. Established in 2000, TSU is a specialized contractor for toll roads based in Jakarta, Indonesia.

FRP has also secured another US\$433,000 contract from PT Pilarbuana Persada (“**PP**”) for supply of *stone aggregate base coarse A* for a 6-km toll road at Proyek Pembangunan Jalan Tol Pematang Panggang to Kayu Agung Seksi 1A in South Sumatra, Indonesia. This project is expected to commence in September 2018 for a period of four months ending in December 2018. Established in 1996, PP is a specialized contractor for toll roads based in Jakarta, Indonesia.

Procurement Supply of Steel Plates – US\$1.5 million

FRP has inked a contract with PT Bakrie Metal Industries (“**BMI**”) for the supply of steel plates to PT Acset Indonusa Tbk (“**AI**”) for the toll road project in Jakarta-Cikampek II Elevated, Indonesia for approximately US\$1.5 million. AI is an Indonesia-based construction company that provides technical and construction services in building, civil and marine work. Established in 1995, AI focuses on the development of commercial, residential and industrial buildings. Both WK and AI are joint operators and project managers for the toll road project at Jakarta-Cikampek II Elevated, Indonesia.

Commenting on the Group’s order winning momentum, Mr. Koh Kian Kiong, Executive Chairman and CEO of Federal, said, ***“We are very thankful to our customers who have chosen us to work on these projects alongside them and is a strong testament to our Group’s expertise and ability to deliver. Once again, our Group has demonstrated our resilience and capability to secure contracts despite intense competition and tough operating conditions in our industry.”***



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We will continue to build up our order book while keeping a close watch on managing our capital expenditures, working capital needs and other operating costs. We will strive hard to maintain our prudent approach in assessing suitable contracts to work on in order to be responsible to our shareholders and to deliver greater shareholder value in the long run.”

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About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited (“Federal” or the “Group”), is an integrated service provider and procurement specialist in the oil and gas, and energy industries. The Group’s main trading business contributes 98% of total turnover. The Group’s strategy for sustainable growth is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators (“PTG”). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida. The Group also owns a floating, storage and offloading (“FSO”) vessel through its 30% interest in an associate. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial water plant in the People’s Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin County government.

Issued for and on behalf of Federal International (2000) Ltd

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