Xtrackers

Investment company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the "**Company**")

ANNOUNCEMENT - IMPORTANT NOTICE TO SHAREHOLDERS OF

Xtrackers Nifty 50 Swap UCITS ETF
Xtrackers S&P 500 Inverse Daily Swap (-1X)[1]
Xtrackers FTSE Vietnam Swap UCITS ETF
Xtrackers MSCI Russia Capped Swap UCITS ETF
Xtrackers CSI300 Swap UCITS ETF
Xtrackers MSCI Indonesia Swap UCITS ETF
Xtrackers MSCI India Swap UCITS ETF
Xtrackers MSCI Bangladesh Swap UCITS ETF
Xtrackers MSCI Pakistan Swap UCITS ETF
Xtrackers MSCI AC Asia ex Japan Swap UCITS ETF
Xtrackers MSCI World Swap UCITS ETF
Xtrackers MSCI USA Swap UCITS ETF
Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF
Xtrackers S&P 500 Swap UCITS ETF
(the "**Sub-Funds**")

22 November 2019

Dear Shareholders,

The Board of Directors hereby informs the shareholders of the Sub-Funds (the "**Shareholders**") that with effect from on or about 25 November 2019 (the "**Effective Date**"), BNP Paribas will be appointed as an additional approved Swap Counterparty of the Sub-Funds.

The credit ratings of BNP Paribas are as set out below:

Approved Swap Counterparty (with effect from the Effective Date)	**Long term issuer rating of approved Swap Counterparty as at the date of this notice**		
	Moody's	**Standard & Poor's**	**Fitch**
BNP Paribas	Aa3	A+	A+

The Singapore prospectus of the Company (the "**Singapore Prospectus**") will be updated in due course to reflect the above change. You should note that the approved Swap Counterparties to each of the sub-funds of the Company may vary from time to time and that the list of the approved Swap Counterparties to each of the sub-funds of the Company is available on the website .

[1] The name of the Sub-Fund as it appears in the Luxembourg prospectus of the Company is "Xtrackers S&P 500 Inverse Daily Swap UCITS ETF".

This notice is for your information only and no action is required on your part.

Capitalised terms used in this notice shall have the meaning ascribed to them in the current Singapore Prospectus unless the context otherwise requires.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to Xtrackers@dws.com. Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

Xtrackers
The board of directors

Contact information

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The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement.