



ASX/Media Release

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Origin's solar business receives \$100 million boost from the CEFC

Origin Energy Limited (Origin), Australia's leading integrated energy company and one of the largest solar retailers, has secured a 12-year \$100 million finance commitment from the Clean Energy Finance Corporation (CEFC) to further develop rooftop solar offerings for Australian consumers.

The finance will be utilised by Origin to support its Solar as a Service offering where customers can access the benefits of solar without purchasing the solar system. This sort of offering is also known as a power purchase agreement (PPA).

Through Solar as a Service, the customer buys solar energy produced by a solar installation on their roof, which is owned, operated and maintained by Origin. The initial solar contract rate for eligible customers will be lower than what they would pay for energy from the grid.

The CEFC finance also provides flexibility to support Origin's future roll out of battery storage solutions. Origin is currently trialling a battery solution in market and expects to have a battery offering available to customers later in 2015.

Origin General Manager Solar and Emerging Businesses, Phil Mackey said, "Origin is already one of Australia's longest-standing and largest solar retailers and we aspire to be number one, driving long-term growth in the solar market.

"Solar as a Service is already proving an attractive proposition to customers since it was launched earlier this year, and the CEFC finance will be used in expanding the offering, so more Australians can enjoy the benefits of solar," Mr Mackey said.

The CEFC provides competitive finance that meets the needs of clean energy business developers.

CEFC CEO Oliver Yates said, "PPAs offer a clear benefit for residential and business consumers, who can have increased confidence about their long-term electricity costs, while at the same time enjoying the benefits of solar."

Origin's Solar as a Service offering was launched in May 2015 and is currently available to residential and business consumers within a 100km radius of the central business districts of Adelaide, Brisbane, Gold Coast, Sydney and within a 50km radius of Townsville.

Information about Solar as a Service is available at originenergy.com.au/newsolar

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About Origin Energy

Origin Energy (ASX: ORG) is the leading Australian integrated energy company focused on gas and oil exploration and production, power generation and energy retailing. A member of the S&P/ASX 20 Index, the Company has approximately 6,900 employees and is a leading producer of gas in eastern Australia. Origin is Australia's largest energy retailer servicing 4.3 million electricity, natural gas and



LPG customer accounts and has one of the country's largest and most flexible generation portfolios with approximately 6,010 MW of capacity, through either owned generation or contracted rights. Origin's strategic positioning and portfolio of assets provide flexibility, stability and significant opportunities for growth across the energy industry. Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing one of Australia's largest CSG to LNG projects based on Australia's largest 2P CSG reserves base.

In New Zealand, Origin is the major shareholder in Contact Energy, a leading integrated energy company, operating geothermal, thermal and hydro generation facilities totalling 2,359 MW and servicing approximately 562,000 electricity, gas and LPG customers across both the North and South islands. Origin also operates oil and gas projects in New Zealand and holds petroleum exploration acreage in the country.

Origin has a strong focus on ensuring the sustainability of its operations, is the largest green energy retailer in Australia and has significant investments in renewable energy technologies.

For more information go to www.originenergy.com.au