

ASIASONS CAPITAL LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

CHANGES TO COMPOSITION OF THE BOARD

The Board of Directors ("**Board**") of Asiasons Capital Limited ("**Company**") wishes to announce the following changes to the composition of the Board which will take effect at the conclusion of the forthcoming Annual General Meeting ("**AGM**") of the Company:

- a) As a good corporate governance practice, Dato' Mohammed Azlan Bin Hashim ("**Dato' Azlan**"), being the Non-Independent Non-Executive Chairman, will voluntarily retire as Director and Non-Executive Chairman of the Company at the forthcoming AGM and the Company will be appointing a new Chairman who would be an Independent and Non-Executive Director to preserve good corporate governance practice; and
- b) Mr. Ng Teck Wah ("**Mr Ng**") and Mr Lee Teck Leng ("**Mr Lee**") will retire as Directors of the Company at the conclusion of the forthcoming AGM as they are not seeking for re-election.

The Board would like to record its appreciation to Dato' Azlan, Mr Ng and Mr. Lee and thank them for their commitment and valuable contributions during their tenure.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Joint Managing Director
10 April 2014