

THE PLACE HOLDINGS LIMITED

(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)

RESULTS OF THE 18TH ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of The Place Holdings Limited (the “**Company**”) is pleased to announce that on a poll vote, all resolutions set out in the Notice of Annual General Meeting dated 14 June 2020, have been duly approved and passed by the Company’s shareholders at the Annual General Meeting held on 29 June 2020 (“**AGM**”) by way of live audio-visual conference.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(1) Breakdown of all valid votes cast at the AGM

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for the resolution (%) | Number of shares | As a percentage of total number of votes against the resolution (%) |
| Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2019, together with the Independent Auditor’s Report thereon | 5,095,102,703 | 5,095,102,703 | 100.00% | 0 | 0.00% |
| Resolution 2 Re-election of Mr Er Kwong Wah as Director | 5,095,102,703 | 5,095,102,703 | 100.00% | 0 | 0.00% |
| Resolution 3 Re-election of Mr Sun Quan as Director | 5,095,102,703 | 5,095,102,703 | 100.00% | 0 | 0.00% |
| Resolution 4 Approval of the payment of Directors’ fees of S\$170,000 for the financial year ended 31 December 2019 | 5,095,102,703 | 5,095,102,703 | 100.00% | 0 | 0.00% |
| Resolution 5 Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act, Cap. 50 and the listing rules of the SGX-ST | 5,095,102,703 | 5,095,102,703 | 100.00% | 0 | 0.00% |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|--|---|------------------|--|------------------|--|
| | | Number of shares | As a percentage of total number of votes <u>for</u> the resolution (%) | Number of shares | As a percentage of total number of votes <u>against</u> the resolution (%) |
| Resolution 6 Authority to grant and allot and/or issue award shares pursuant to the Performance Share Scheme | 209,429,747 | 209,429,747 | 100.00% | 0 | 0.00% |
| Resolution 7 Approval for the participation by Mr Sun Quan in the Performance Share Scheme | 209,787,747 | 209,787,747 | 100.00% | 0 | 0.00% |

(2) Abstention from Voting

The following persons have abstained from voting on the resolutions set out opposite their respective names below:-

| Name of Shareholders | Number of shares held | Resolution Number |
|---------------------------|-----------------------|-------------------|
| Oriental Straits Fund III | 4,885,314,956 | 6 and 7 |
| Tay Ai Li | 358,000 | 6 |

(3) Name of firm appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the conduct of poll at the AGM.

BY ORDER OF THE BOARD

Ji Zenghe
Executive Chairman
29 June 2020