

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

Co. Registration No. 196900057Z

RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 JULY 2021

The Directors of MTQ Corporation Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held on 30 July 2021 at 10.00 a.m., all the resolutions relating to the matters as set out in the Notice of AGM dated 29 June 2021 were duly approved and passed by the Company's shareholders by way of poll.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited ("SGX-ST") is set out below:

(a) Breakdown of all valid votes cast at the AGM

No.	Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	As a % of total number of votes for and against the resolution (%)	Number of shares	As a % of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2021 together with the Independent Auditor's Report	99,201,654	99,201,654	100.00	0	0.00
2.	Payment of proposed one-tier tax exempt final dividend	99,201,654	99,201,654	100.00	0	0.00
3.	Re-election of Mr. Ho Han Siong Christopher as a Director	99,201,654	99,201,654	100.00	0	0.00
4.	Re-election of Mr. Kuah Boon Wee as a Director	99,201,654	99,201,654	100.00	0	0.00
5.	Re-appointment of Ernst & Young LLP as the Company's Auditor and authorising Directors to fix its remuneration	99,201,654	99,201,654	100.00	0	0.00
Special Business						
6.	Approval of Directors' fees for FY2022 amounting up to S\$290,000	99,201,654	99,201,654	100.00	0	0.00
7.	Authority to issue shares	99,201,654	99,201,654	100.00	0	0.00
8.	Authority to issue shares under The MTQ Corporation Limited Scrip Dividend Scheme	99,201,654	99,201,654	100.00	0	0.00

9.	Authority to issue shares under The MTQ Share Plan	99,201,654	99,201,654	100.00	0	0.00
10.	Proposed renewal of the Share Buyback Mandate	37,219,105	37,219,105	100.00	0	0.00
11	Approval of Mr. Nicholas Campbell Cocks's continued appointment as an Independent Director by all shareholders	99,201,654	99,201,654	100.00	0	0.00
12	Approval of Mr. Chew Soo Lin's continued appointment as an Independent Director by all shareholders	99,201,654	99,201,654	100.00	0	0.00
13	Approval of Mr. Nicholas Campbell Cocks's continued appointment as an Independent Director by shareholders (excluding Directors, Group CEO and their associates)	13,975,229	13,975,229	100.00	0	0.00
14	Approval of Mr. Chew Soo Lin's continued appointment as an Independent Director by shareholders (excluding Directors, Group CEO and their associates)	13,975,229	13,975,229	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Shares held and the individual resolution(s) on which they are required to abstain from voting:

Details of parties who had abstained from voting in respect of the following ordinary resolutions tabled at the AGM are as follows:

- 1) As disclosed in the Appendix to the Notice of AGM dated 29 June 2021 in relation to the proposed renewal of the Share Buyback Mandate, the Concert Party Group, comprising Mr. Kuah Kok Kim, Mr. Kuah Boon Wee, Mr. Kuah Boon Kiam and Ms. Kuah Boon Theng, have to abstain from voting on Resolution 10.

Based on the information available to the Company as at the date of the AGM on 30 July 2021, the following persons have abstained from voting on Resolution 10:

- i) Mr. Kuah Kok Kim holding 54,313,010 shares; and
 - ii) Mr. Kuah Boon Wee holding 7,669,539 shares through United Overseas Bank Nominees (Private) Limited.
- 2) Pursuant to Rule 201(5)(d)(ii) of the Listing Manual of SGX-ST, the Directors, Group CEO and their associates, are required to and have abstained from voting at the AGM in respect of the Resolutions 13 and 14 respectively.

Based on the information available to the Company as at the date of the AGM on 30 July 2021, the following persons have abstained from voting on Resolutions 13 and 14:

- i) Mr. Kuah Kok Kim holding 54,313,010 shares;
- ii) Mr. Kuah Boon Wee holding 7,669,539 shares through United Overseas Bank Nominees (Private) Limited;

- iii) Tai Tak Securities Pte Ltd holding 22,606,217 shares is an associate of Mr. Ho Han Siong Christopher, Non-Independent; Non-Executive Director of the Company; and
- iv) Readymix Holdings International Pte Ltd holding 637,659 shares is an associate of Mr. Nicholas Campbell Cocks, Lead Independent Director of the Company.

(c) Name of firm and/or person appointed as scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as Scrutineer for the AGM.

By Order of the Board
MTQ Corporation Limited

Tan Lee Fang
Company Secretary
30 July 2021