

SIM LEISURE GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201808096D)

USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING (“IPO”)

The board of directors (the “**Board**”) of Sim Leisure Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the offer document of the Company dated 22 February 2019 (the “**Offer Document**”) registered by the Singapore Exchange Securities Trading Limited, acting as agent on behalf of the Monetary Authority of Singapore.

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Offer Document.

The Board wishes to announce that the Group has utilised the proceeds raised from the IPO (the “**IPO Proceeds**”) as follows:

Purpose of the IPO Proceeds	Amount allocated for use as disclosed in the Offer Document (S\$'000)	Amount utilised as at the date of this announcement (S\$'000)	Balance as at the date of this announcement (S\$'000)
Redemption of RCPS	5,602	5,602	-
IPO expenses	206	-	206
Total IPO Proceeds	5,808	5,602	206

The above utilisation of the IPO Proceeds is in accordance with the intended use of the IPO Proceeds as set out in the Offer Document.

The Company will make further periodic announcements via SGXNet on the utilisation of the balance of the IPO Proceeds as and when such funds are materially disbursed.

BY ORDER OF THE BOARD

Sim Choo Kheng

Executive Director and Chief Executive Officer

1 March 2019

*This announcement has been prepared by Sim Leisure Group Ltd. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.