

RENAISSANCE UNITED LIMITED
(Company Registration No. 199202747M)
Incorporated in Singapore

**RECEIPT OF WAIVER – APPLICATION FOR AN EXTENSION OF TIME TO
RELEASE ITS 3RD QUARTER RESULTS FOR THE QUARTERLY FINANCIAL
PERIOD ENDED 31 JANUARY 2020**

The Board of Directors (the "**Board**") of Renaissance United Limited (the "**Company**") refers to the announcement made on 2 March 2020 in respect of an application made by the Company to the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") for an extension of time of 60 days to release its third quarter unaudited financial results ("**Extension**").

In accordance with Rule 705(2) of the Listing Manual, the Company must announce its quarterly financial results no later than 45 days from the end of that quarterly financial period which ended on 31 January 2020 ("**3Q financial results**").

The company is pleased to announce that on 16 May 2020, it received a waiver from the SGX RegCo from having to announce its 3Q financial results within 45 days from the end of 31 January 2020 ("**Waiver**"). Pursuant to the Waiver, the Company must announce its 3Q financial results by 15 May 2020, the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied.

Rule 107 of the Mainboard Listing Rules stipulates that:

"The Exchange may waive or modify compliance with a listing rule (or part of a rule) either generally or to suit the circumstances of a particular case, unless the listing rule specifies that the Exchange will not waive it. The Exchange may grant a waiver subject to such conditions, as it considers appropriate. If the Exchange waives a listing rule (or part of a rule) subject to a condition, the condition must be satisfied for the waiver to be effective. Where a waiver is granted, the issuer must announce the waiver, the reasons for seeking the waiver and the conditions, if any, upon which the waiver is granted as soon as practicable."

The reasons for the Extension are:

1. owing to restrictions put in place by the Chinese government to contain the COVID 19 virus, the Company's staff in its China operations was expected to be allowed to return to work only on 10 March 2020. However, the Company was unsure at the time of making the application for the Extension if its staff would indeed be able to return to work on 10 March 2020 as then anticipated. The Company's China operations are located in townships very near to Wuhan (the epicentre of the outbreak) and have been seriously affected by the lockdown.
2. given the unforeseen circumstances, the Company sought the SGX RegCo's permission for a 60-day extension in order that its 3Q financial results could be prepared for release once its staff in China were able to return to work.

The Company is pleased to announce that it has released its 3Q financial results on 15 May 2020.

In addition, the Company confirms that all Waiver conditions have been satisfied and further it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

BY ORDER OF THE BOARD

Allan Tan
Company Secretary
17 May 2020