

CSE GLOBAL LIMITED
(Company Registration No. 198703851D)
(Incorporated in Singapore)

**APPOINTMENT AND RESIGNATION OF DIRECTORS
CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES**

The Board of Directors of CSE Global Limited (the “**Company**”) wishes to announce the following changes to the board and board committees with effect from 22 July 2020:

- 1) The appointment of Mr Lim How Teck (“**Mr Lim**”) as Non-Executive Non-Independent Director and as a member of the (i) Audit and Risk; and (ii) Nominating Committees. Mr Lim is considered non-independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

The appointment of Mr Derek Lau Tiong Seng (“**Mr Lau**”) as Non-Executive Non-Independent Director and a member of the Investment Committee.

Both Mr Lim and Mr Lau are nominated by Heliconia Capital Management Pte. Ltd. (“**Heliconia**”), the new controlling shareholder of the Company.

Mr Lim is currently the Chairman of Heliconia while Mr Lau is the Chief Executive Officer of Heliconia.

Each of Mr Lim and Mr Lau has strong credentials and experiences and will be able to contribute to the Board’s deliberation.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the SGX-ST in relation to the above appointments are provided to the SGX-ST in the accompanying announcements.

- 2) The appointment of Mr Sin Boon Ann, an existing Independent Director, as a member of the Compensation Committee.
- 3) Following the cessation of Serba Dinamik Holdings Berhad (“**Serba**”) as the controlling shareholder of the Company on 6 July 2020, the Company has received the letter of resignation from Dr. Ir. Mohd Abdul Karim Bin Abdullah (“**Dato’ Karim**”).

Accordingly, Dato’ Karim resigned as Non-Executive Non-Independent Director and Deputy Chairman. Consequently, Dato’ Karim will also cease to be a member of Nominating and Compensation Committees.

The Board of Directors would like to express its sincere appreciation to Dato’ Karim for his invaluable advice and contributions to the Company during his tenure.

Following the above changes, the composition of the board and board committees will be as follows:

Board of Directors

Mr Lim Ming Seong – Chairman, Independent Director
Mr Lim Boon Kheng – Group Managing Director
Mr Sin Boon Ann – Independent Director
Mr Tan Hien Meng – Independent Director
Dr Lee Kong Ting – Independent Director
Mr Tan Chian Khong – Independent Director
Ms Ng Shin Ein – Independent Director
Ms Wong Su Yen – Independent Director
Mr Lim How Teck – Non-Executive Non-Independent Director
Mr Derek Lau Tiong Seng – Non-Executive Non-Independent Director
Mr Syed Nazim Bin Syed Faisal – Non-Executive Non-Independent Director

Audit and Risk Committee

Mr Tan Chian Khong – Chairman
Mr Lim How Teck
Mr Tan Hien Meng
Dr Lee Kong Ting
Ms Ng Shin Ein
Mr Syed Nazim Bin Syed Faisal

Nominating Committee

Mr Lim Ming Seong – Chairman
Mr Lim How Teck
Mr Tan Chian Khong
Mr Sin Boon Ann

Compensation Committee

Mr Lim Ming Seong – Chairman
Dr Lee Kong Ting
Ms Wong Su Yen
Mr Sin Boon Ann

Investment Committee

Mr Lim Ming Seong – Chairman
Mr Lim Boon Kheng
Mr Derek Lau Tiong Seng
Mr Syed Nazim Bin Syed Faisal

BY ORDER OF THE BOARD
CSE GLOBAL LIMITED

Tan Lay Hong
Company Secretary
22 July 2020