

HEPTAMAX INTERNATIONAL LIMITED

Unaudited Condensed Interim Financial Statements for the six months ended 30 June 2026

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026**

		Group		
	Note	HY2026 \$'000	HY2025 \$'000	Change (%) +/-
Revenue	3	637	73	>100
Other income		6	2	>100
Other gain/(losses)				
- Currency exchange gain/(losses), net		43	(56)	>100
Expenses				
- Depreciation of plant and equipment		(1)	*	100
- Purchase of materials		(340)	(53)	>100
- Directors' fees		(49)	(43)	14
- Employee compensation		(253)	(205)	23
- Professional fees		(136)	(357)	(72)
- Rental on short-term		(9)	(6)	50
- Unwinding interest on shareholder's loan		(22)	—	(100)
- Other operating expenses		(45)	(23)	>100
Total expenses		(855)	(687)	24
Loss before tax		(169)	(668)	(75)
Tax expense	4	(69)	—	
Loss for the financial period		(238)	(668)	
Other comprehensive income				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Currency translation differences arising from consolidation				
- (Loss)/gains		(42)	48	>100
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Reclassification of currency translation reserve upon disposal of a subsidiary		(12)	—	(100)
Currency translation differences arising from consolidation				
- (Loss)/gain		(1)	1	100
Other comprehensive (loss)/gain, net of tax		(55)	49	>100
Total comprehensive loss		(293)	(619)	28
Loss attributable to:				
- Equity holders of the Company		(345)	(667)	38
- Non-controlling interests		107	(1)	(100)
		(238)	(668)	(12)
Total comprehensive loss attributable to:				
- Equity holders of the Company		(399)	(619)	28
- Non-controlling interests		106	*	
		(293)	(619)	(28)
Loss per share (cents)				
Basic	5	(0.70)	(1.56)	
Diluted		(0.70)	(1.56)	
*Amount represents below \$1,000				

**CONDENSED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

		Group		Company	
	Note	30 Jun 2026 \$'000	31 Dec 2025 \$'000	30 Jun 2026 \$'000	31 Dec 2025 \$'000
ASSETS					
Current assets					
Cash and cash equivalents		629	453	560	227
Trade and other receivables	6	607	220	79	69
Other current assets		69	12	11	7
Tax recoverable		33	24	—	—
		<u>1,338</u>	<u>709</u>	<u>650</u>	<u>303</u>
Non-current assets					
Investments in subsidiary corporations		—	—	32	32
Plant and equipment		7	6	—	—
		<u>7</u>	<u>6</u>	<u>32</u>	<u>32</u>
Total assets		<u>1,345</u>	<u>715</u>	<u>682</u>	<u>335</u>
LIABILITIES					
Current liabilities					
Trade and other payables	7	680	254	346	91
Tax payable		68	—	—	—
Total current liabilities excluding liabilities relating to assets held-for-sale		<u>748</u>	<u>254</u>	<u>346</u>	<u>91</u>
Liabilities directly associated with disposal group classified as held-for-sale		—	6	—	—
		<u>748</u>	<u>260</u>	<u>346</u>	<u>91</u>
Non-current liabilities					
Shareholder's loan	8	766	399	766	399
Total liabilities		<u>1,514</u>	<u>659</u>	<u>1,112</u>	<u>490</u>
NET (LIABILITIES)/ASSETS		<u>(169)</u>	<u>56</u>	<u>(430)</u>	<u>(155)</u>
EQUITY					
Capital and reserves attributable to equity holders of the Company					
Share capital	9	33,997	33,997	33,997	33,997
Accumulated losses		(34,372)	(34,027)	(34,622)	(34,292)
Other reserve		86	85	195	140
		<u>(289)</u>	<u>55</u>	<u>(430)</u>	<u>(155)</u>
Non-controlling interests		<u>120</u>	<u>1</u>	<u>—</u>	<u>—</u>
TOTAL (DEFICIT)/EQUITY		<u>(169)</u>	<u>56</u>	<u>(430)</u>	<u>(155)</u>

**CONDENSED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026**

	Attributable to equity holders of the Company						
	Share capital \$'000	Capital Reserve \$'000	Currency translation reserve \$'000	Accumulated losses \$'000	Total \$'000	Non- controlling interests \$'000	Total (deficit)/ equity \$'000
Group							
At 1 January 2026	33,997	140	(55)	(34,037)	55	1	56
Fair value gain on shareholder's loan	–	55	–	–	55	–	55
Disposal of controlling interest in subsidiary	–	–	–	–	–	13	13
(Loss)/gain for the financial period	–	–	–	(345)	(345)	107	(238)
Other comprehensive loss	–	–	(54)	–	(54)	(1)	(55)
Total comprehensive (loss)/ income for the financial period	–	–	(54)	(345)	(399)	106	(293)
At 30 June 2026	33,997	195	(109)	(34,372)	(289)	120	(169)
At 1 January 2025	33,347	–	(88)	(32,050)	1,209	(4)	1,204
Loss for the financial period	–	–	–	(665)	(665)	(1)	(666)
Other comprehensive income	–	–	47	–	47	1	48
Total comprehensive income/(loss) for the financial period	–	–	47	(665)	(618)	–	(618)
At 30 June 2025	33,347	–	(28)	(33,494)	(175)	(9)	(184)
Company							
At 1 January 2026	33,997	140	–	(34,292)	(155)	–	(155)
Fair value gain on shareholder's loan	–	55	–	–	55	–	55
Total comprehensive loss for the financial period	–	–	–	(330)	(330)	–	(330)
At 30 June 2026	33,997	195	–	(34,622)	(430)	–	(430)
At 1 January 2025	33,347	–	–	(33,277)	70	–	70
Total comprehensive loss for the financial period	–	–	–	(476)	(476)	–	(476)
At 30 June 2025	33,347	–	–	(33,753)	(406)	–	(406)

**CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026**

	Group	
	HY2026 \$'000	HY2025 \$'000
Cash flows from operating activities		
Loss before tax	(169)	(668)
<i>Adjustments for:</i>		
- Depreciation of plant and equipment	1	*
- Gain on disposal of subsidiary	(4)	—
- Unwinding interest on shareholder's loan	22	—
- Unrealised currency translation (loss)/gains	(45)	49
Operating loss before changes in working capital	(195)	(617)
Changes in working capital		
- Trade and other receivables	(386)	274
- Other current assets	(56)	(7)
- Trade and other payables	425	(109)
Cash used in operations	(212)	(459)
Tax paid	(10)	(14)
Net cash used in operating activities	(222)	(473)
Cash flows from investing activity		
Purchase of plant and equipment, representing net cash used in investing activity	(2)	(1)
Cash inflow from disposal of subsidiary	*	—
	(2)	(1)
Cash flows from financing activity		
Advance from shareholder, representing net cash generated from financing activity	400	500
Net increase in cash and cash equivalents	176	26
Cash and cash equivalents at beginning of financial period	453	372
Cash and cash equivalents at end of financial period	629	398

* Amount represent below \$1,000

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate information

Heptamax International Limited (the Company) is listed on the Singapore Exchange Securities Trading Limited (the "Singapore Exchange") or (the "SGX-ST") and incorporated and domiciled in Singapore. These condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the Group).

The principal activity of the Company is that of investment holding and provision of corporate advisory services. The principal activities of the Company's subsidiaries consist of provision of corporate advisory, management consulting services and automation solution.

The consolidated financial statements relate to the Company and its subsidiaries and the Group's interests in an associated company.

2. Basis of Preparation

2.1 Statement of compliance

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Committee Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies and methods of computation adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.2.

The condensed interim financial statements are presented in Singapore Dollar ("S\$"), which is the functional currency of the Company. All financial information presented in S\$ has been rounded to the nearest thousand ("S\$'000"), unless otherwise stated.

2.2 New and amended standards adopted by the Group

During the current financial period, the Group has adopted all the new and revised standards that are effective for annual period beginning on 1 January 2026. The adoption of these standards did not result in substantial changes to the Group's accounting policies and had no material effect on the amounts reported for the current or prior financial periods..

2.3 Use of judgements and estimates

The preparation of the condensed interim financial statements in conformity with SFRS(I) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next reporting period are included in the following notes:

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Revenue from contract with customers

Revenue is recognised when the Group satisfied a performance obligation by transferring a promised good and service to the customer, which is when the customer obtains control of the good and service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

(a) *Sale of goods - Automation solutions*

Revenue from the sale of goods relating to automation solutions in the People's Republic of China and Malaysia is recognised when control of the products has transferred to the customer. Control is considered to have transferred when the products are delivered to the customer, the customer obtains the ability to direct the use of and obtain substantially all the remaining benefits from the products, and there are no outstanding obligations that could affect the customer's acceptance of the products.

(b) *Automation solutions (Project)*

Revenue from automation solutions in Singapore and Malaysia is recognised when the performance obligation as stipulated in contract is satisfied at a point in time or over time. Revenue is recognised upon services completed as agreed and certified by the customers or on the time elapsed over the contractual period as the customers simultaneously receives and consumes the benefits from the services provided by the Group respectively.

(c) *Rendering of services – Corporate advisory*

Revenue from corporate advisory services in Singapore is recognised when the performance obligation as stipulated in contract is satisfied at a point in time based on services completed as agreed and certified by the customers.

Revenue from corporate advisory services in Malaysia is recognised when the performance obligation as stipulated in contract is satisfied at a point in time or over time. Revenue is recognised upon services completed as agreed and certified by the customers or on the time elapsed over the contractual period as the customers simultaneously receives and consumes the benefits from the services provided by the Group respectively.

(d) *Rendering of services – Management consultancy service*

Revenue from management consultancy service is recognised when the performance obligation as stipulated in the contract is satisfied at a point in time upon transferring control of a promised good or service or over time based on stage of services completed as agreed and certified by the customers.

For certain contracts where the Group offers multiple goods or services. These are distinct goods or services and the Group account for such goods or services as separate performance obligations. Transaction price is allocated to each performance obligation in an amount that depicts the amount of consideration to which the Group expects to be entitled in exchange for transferring the promised goods or services to the customer. Revenue is recognised when the performance obligations as stipulated in the contract is satisfied at a point in time upon transferring control of a promised good or service.

There have been no significant changes to the judgements in respect of the corporate advisory contracts and management consultancy contracts

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

2.3 Use of judgements and estimates (cont'd)

Expected credit losses ("ECL") on trade receivables

The Group has applied the simplified approach to measure the lifetime ECL for all trade receivables.

To measure the ECL, the Group considers historical loss experience for the respective customers, their transactions and receipts with the Group during the financial year and estimates of the amount and timing of the collectability of respective customers. The ECL assessment on trade receivables requires significant management's judgement by referencing the Group's historical observed default rates, customers' ability to pay and adjusting for forward-looking information.

As at 30 June 2026, the Group has assessed the recoverability of its trade receivables based on historical payment patterns, observed default experience, customers' ability to pay and forward-looking information. No loss allowance has been recognised as management expects the trade receivables to be fully recoverable.

The carrying amount of trade receivables is disclosed in Note 6 to the condensed interim financial statements.

3 Revenue

Disaggregation of Revenue

In the following table, revenue from contracts with customers is disaggregated by primary geographical markets, major products and service lines and timing of revenue recognition. The table also includes a reconciliation of the disaggregated revenue with the Group's reportable segments (see note 12).

	Group	
	HY2026	HY2025
	\$'000	\$'000
Corporate advisory services		
<u>At a point in time</u>		
- Malaysia	—	46
Management consultancy services		
<u>At a point in time</u>		
- Malaysia	—	27
Automation solution		
<u>At a point in time</u>		
- People's Republic of China	244	—
<u>At overtime</u>		
- Malaysia	393	—
	637	73

Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

4 Tax expense

	Group	
	HY2026 \$'000	HY2025 \$'000
<i>Income tax:</i>		
Current	69	—

5 Loss per share

	Group	
	HY2026	HY2025
Loss attributable to equity holder of the Company (\$'000)	(345)	(667)
Loss per share (basic and diluted) (\$ cents)	(0.70)	(1.56)
Weighted average number of ordinary shares outstanding	49,099,999	42,599,999

Basic loss per share is computed by dividing the loss attributable to the equity holders of the Company in each financial period by the weighted average number of ordinary shares outstanding at the end of the respective financial period. There are no dilutive potential ordinary shares.

6 Trade and other receivables

	Group		Company	
	30 Jun 2026 \$'000	31 Dec 2025 \$'000	30 Jun 2026 \$'000	31 Dec 2025 \$'000
Trade receivables				
- Non related parties	575	189	—	—
- Subsidiary corporations	—	—	79	—
	575	189	79	—
Non-trade receivables				
- Non related parties	32	31	—	—
- Subsidiary corporations	—	—	595	655
	32	31	595	655
Less: allowance for expected credit loss			(595)	(586)
	32		—	69
	607	220	79	69

The non-trade receivables from subsidiary corporations are unsecured, interest free and are repayable on demand.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

7 Trade and other payables

	Group		Company	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
	\$'000	\$'000	\$'000	\$'000
Trade payables				
- Non related parties	266	22	—	—
Other payables				
- Non related parties	105	117	—	—
- Subsidiary corporations	—	—	48	11
	105	117	48	11
Accrued operating expenses	111	102	100	80
Contract liabilities	198	13	198	—
	680	254	346	91

The amount due to subsidiary corporations are interest-free, unsecured and repayable on demand.

8 Shareholder's loan

The shareholder's loan is unsecured and interest-free. The first tranche of the shareholder's loan amounting to \$500,000 has been extended and is repayable on 30 June 2028. The new shareholder's loan obtained during the current financial period is also unsecured and interest-free and is repayable on 29 February 2028.

9 Share capital

	No. of ordinary shares	Amount (\$'000)
Group and Company		
30.06.2026		
Beginning of financial year and end of financial period	49,099,999	33,997
31.12.2025		
Beginning of financial year and end of financial year	49,099,999	33,997

The Company did not hold any treasury shares as at 30 June 2026.

The Company's subsidiaries do not hold any shares in the Company as at 30 June 2026 and 31 December 2025.

10 Net asset value per share

	Group		Company	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Net assets value per ordinary share (\$ cents)	(0.59)	0.11	(0.88)	(0.32)
Number of issued ordinary shares at end of financial period/year	49,099,999	49,099,999	49,099,999	49,099,999

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

11 Interested person transactions

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Limited ("**SGX-ST**").

There were no interested person transactions, as defined in Chapter 9 of the Listing Manual of the SGX-ST, entered by the Group during the half year ended 30 June 2026.

12 Segment information

Management has determined the operating segments based on the reports reviewed by the group's chief operating decision-makers ("**CODM**"), which comprises the Executive Directors, and is used for strategic decision-making, resource allocation, and performance assessment.

The CODM considers the business from both geographical and business segment perspectives. Geographically, management manages and monitors the business mainly in Singapore, Malaysia and the People's Republic of China ("**PRC**"). From a business segment perspective, the Group's operations derive its revenue from corporate advisory, management consultancy business and automation solutions. Other services within Singapore mainly relates to investment holding and is not included within the reportable operations segments as it is not included in the segment reports provided to the CODM. The result of its operations is included under "All other segments".

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

13 Segment information (cont'd)

The segment information provided to the CODM for the reportable segments are as follows:

	China Automation solution	Malaysia Corporate advisory and management consultancy	Automation solution	All other segment	Total
6 months ended 2026	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Revenue					
Sales to external parties	244	–	393		637
Expenses					
Purchase of material	(313)	–	(27)		(340)
Employee compensation	(3)	–	(102)	(148)	(253)
Adjusted EBIT	(262)		394	(279)	(147)
Unwinding interest on shareholder's loan	–	–	–	(22)	(22)
Net loss	(262)	–	394	(301)	(169)
Segment result includes:					
Depreciation of plant and equipment	(1)	–	(1)	–	(1)
6 months ended 2025					
Revenue					
Sales to external parties	–	73	–	–	73
Expenses					
Purchase of material	–	–	(53)	–	(53)
Employee compensation	(10)	–	(70)	(125)	(205)
Adjusted EBIT	(32)		(100)	(536)	(668)
Unwinding interest on shareholder's loan	–	–	–	–	–
Net loss	(32)	–	(100)	(536)	(668)
Segment result includes:					
Depreciation of plant and equipment	–	–	*	–	*

*Amount less than \$1,000

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

14 Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2026 and 31 December 2025:

	Group		Company	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
	\$'000	\$'000	\$'000	\$'000
Financial assets at amortised cost				
Trade and other receivables ⁺	607	220	79	69
Other current assets [*]	3	4	^{*(1)}	1
Cash and cash equivalents	629	453	560	227
	1,239	677	639	297
Financial liabilities at amortised cost				
Trade and other payables	680	241	346	91
Shareholder loan	766	399	766	399
	1,446	640	1,112	490

^{*} Excludes prepayments

^{*(1)} amount less than \$1,000

15 Subsequent events

There are no known subsequent events which have led to adjustment to this set of condensed interim consolidated financial statements.

**OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2
FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2026**

- 1. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The condensed interim statements of financial position of Heptamax International Limited (the “**Company**”) and its subsidiary corporations (collectively, the “**Group**”) as at 30 June 2026 and the related condensed interim consolidated statement of comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cashflows for the six-month period then ended and certain explanatory notes have not been audited or reviewed by the Company’s auditors.

- 2. Details of any changes in the Company’s share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

NIL.

- 3. A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 4. A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable.

- 5. Where the figures have been audited or reviewed, the auditors’ report (including any modifications or emphasis of a matter).**

Not applicable.

- 6. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion: (a) Updates on the efforts taken to resolve each outstanding audit issue and (b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

Not applicable.

**OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONT'D)
FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2026**

7. Review of performance of the Group, to the extent necessary for a reasonable understanding of the group's business

Review of financial performance

Revenue (HY2026: \$637,000; HY2025: \$73,000)

The Group's revenue increased by \$564,000 from \$73,000 in HY2025 to \$637,000 in HY2026. The significant increase was mainly attributable to higher revenue generated from the Group's automation solutions business, following an increase in project deliveries and the completion of automation solution contracts during HY2026.

The Group's diversification into the automation solutions business was approved by shareholders at the Extraordinary General Meeting ("EGM") held on 11 August 2025. As the diversification was only approved during HY2025, the Group had a limited contribution from this business segment in the corresponding period. Accordingly, HY2026 reflects the first full half-year contribution from the automation solutions business, resulting in the significant increase in revenue compared to HY2025.

Other income (HY2026: \$6,000; HY2025: \$2,000)

The Group's other income increased by \$4,000 or 200.0% from \$2,000 in HY2025 to \$6,000 in HY2026. The increase was mainly attributable to the gain on disposal of a subsidiary recognised during HY2026.

Currency exchange gain/(loss), net (HY2026: \$43,000; HY2025: (\$56,000))

The Group recorded a net foreign exchange gain of \$43,000 in HY2026, compared to a net foreign exchange loss of \$56,000 in HY2025. This was mainly due to favourable movements in the exchange rates of the Malaysian Ringgit ("MYR"), Chinese Renminbi ("RMB") and United States Dollar ("USD") against the Singapore Dollar ("S\$"), as compared to the corresponding period.

Expenses

i) Purchase of material (HY2026: \$340,000; HY2025: \$53,000)

Purchase of materials increased by \$287,000, or approximately 541.5%, from \$53,000 in HY2025 to \$340,000 in HY2026. The increase was mainly attributable to higher material purchases required for the Group's automation solutions business, in line with the increase in revenue generated from this segment during HY2026 following the diversification into the automation solutions business approved at the Extraordinary General Meeting held on 11 August 2025.

This explanation is consistent with the revenue variance and clearly links the higher material purchases to the expansion of the automation solutions business.

ii) Directors' fees (HY2026: \$49,000; HY2025: \$43,000)

The Group's directors' fees increased by \$6,000 in HY2026 compared to HY2025, primarily due to changes in the composition and roles of the Board, including the appointment of the Remuneration Committee Chairman with effect from 23 February 2026 and full-period directors' fees incurred in HY2026.

**OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONT'D)
FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2026**

- iii) Employee compensation (HY2026: \$253,000; HY2025: \$205,000)

Employee compensation increased by \$48,000, or approximately 23.4%, from \$205,000 in HY2025 to \$253,000 in HY2026. The increase was mainly attributable to the recruitment of additional employees to support the Group's automation solutions business following the diversification into this business segment.

- iv) Professional fees (HY2026: \$136,000; HY2025: \$357,000)

Professional fees decreased to \$136,000, or approximately 61.9%, from \$357,000 in HY2025. The decrease was mainly attributable to lower professional fees incurred during HY2026 following the completion of several professional engagements undertaken in the corresponding period last year.

- v) Rental on short-term lease (HY2026: \$9,000; HY2025: \$6,000)

Rental on short-term lease increased by \$3,000, or 50.0%, from \$6,000 in HY2025 to \$9,000 in HY2026. The increase was mainly attributable to additional short-term lease arrangements entered into to support the expansion of the Group's automation solutions business.

- vi) Unwinding interest on shareholder's loan (HY2026: \$22,000; HY2025: Nil)

The amount represents the finance expense recognised from the unwinding of the discount on the shareholder's loan, which was initially recognised at its fair value. The unwinding of the discount is recognised over the tenure of the loan using the effective interest method, resulting in an increase in the carrying amount of the loan.

Review of financial position

Current Assets

As at 30 June 2026, the Group's current assets amounted to \$1.34 million, an increase of \$0.63 million, or approximately 88.7%, from \$0.71 million as at 31 December 2025. The increase was mainly attributable to: (i) cash and cash equivalents increased by \$176,000, mainly due to proceeds from shareholder's loan, partially offset by the net cash outflow from operating activities during the financial period; (ii) trade and other receivables increased by \$387,000, mainly due to higher trade receivables arising from increased revenue generated from the Group's automation solutions business, as well as higher other receivables outstanding as at 30 June 2026; (iii) other current assets increased by \$57,000, mainly due to advance payment to supplier and (iv) Tax recoverable increased by \$9,000, mainly due to higher tax recoverable recognised during the financial period.

Current Liabilities

Current liabilities increased by \$494,000, or approximately 194.5%, from \$254,000 as at 31 December 2025 to \$748,000 as at 30 June 2026. The increase was mainly attributable to: (i) an increase in trade and other payables, primarily due to outstanding amounts payable for the purchase of machinery and other operating expenses incurred to support the Group's automation solutions business; and (ii) an increase in contract liabilities arising from advances received from customers; and (iii) an increase in tax payable arising from the provision for current income tax on the Group's taxable profits for the financial period.

**OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONT'D)
FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2026**

Review of financial position (cont'd)

Non-current Liabilities

As at 30 June 2026, the Group's non-current liabilities amounted to \$0.77 million. The increase was mainly attributable to a shareholder loan advance of approximately \$0.40 million during the financial period, as well as the unwinding of the discount on the shareholder's loan recognised using the effective interest method following its initial recognition at fair value.

Consolidated statement of cashflows

The Group reported net increase in cash and cash equivalents of \$0.2 million, mainly attributable to the drawdown of a new shareholder's loan of \$0.4 million during the financial period, partially offset by the net cash outflow from operating activities.

- 8. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable. No forecast or prospect statement disclosed to shareholders previously.

- 9. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.**

The Group has been actively seeking suitable business partners to collaborate and co-create solutions that address the market's unique needs in the IT, AI, and automation technologies industries. This collaborative approach aims to build trust, foster long-term partnerships, and generate business synergies.

- 10. If a decision regarding dividend has been made:**

- (a) Whether an interim (final) dividend has been declared (recommended)**

No dividend has been declared for the half year ended 30 June 2026.

- (b) (i) Amount per share in cents**

Not applicable.

- (ii) Previous corresponding period in cents**

No dividend is declared for the corresponding period.

- (c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)**

Not applicable.

- (d) The date the dividend is payable**

Not applicable.

- (e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined**

Not applicable.

**OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONT'D)
FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2026**

- 11. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.**

No dividends have been declared for the half year ended 30 June 2026 as the Company continues to prioritise strengthening its financial position and reserve its financial resources for business development.

- 12. If the Group has obtained a general mandate from shareholders for interested persons transactions ("IPT") the aggregate value of such transactions as required under Rule 920(1)(a)(ii) of the Catalist Rules. If no IPT mandate has been obtained, a statement to that effect.**

The Group has not obtained a general mandate from shareholders for IPT. There are no interested person transactions of \$100,000 or more during the financial period under review.

- 13. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7 under Rule 720(1) of the listing manual.**

The Company confirmed that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

- 14. Disclosure of Pursuant to Rule 706A of the Listing Manual**

During HY2026, the Company disposed of its subsidiary, Prisma Technologies Pte. Ltd. ("**Prisma**"), to an unrelated third party for a cash consideration of \$5.00. Following completion of the disposal, Prisma ceased to be a subsidiary of the Group.

On 6 August 2026, Heptamax International (M) Sdn. Bhd., a wholly owned subsidiary of the Company, incorporated Hepta Shinmaster (SG) Pte. Ltd. ("**HSSG**") in Singapore as its wholly-owned subsidiary, with an initial issued and paid-up share capital of \$1,000, comprising 1,000 ordinary shares. The principal activity of HSSG is the development of automation and robotics solutions, with its secondary activity being research and development activities relating to advanced robotics and autonomous systems.

Save as disclosed above, there were no other acquisition or disposals of shares in any of the Group's subsidiaries or associated companies, nor any incorporation, winding up or striking off of any subsidiary or associated company by the Company or any of the Group's entities during HY2026.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction, other than through their shareholdings in the Company (if any).

- 15. Negative confirmation by directors pursuant to Rule 705(5) of the Listing Manual**

The Board of Directors of the Company (the "**Board**") hereby confirms that, to the best of the Board's knowledge, nothing has come to the attention of the Board which may render the unaudited financial statements for the HY2026 to be false or misleading in any material aspect.

**OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONT'D)
FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2026**

16. Use of proceeds

The Company raised net proceeds of approximately of \$650,000 from the placement of 6,500,000 shares completed on 11 September 2025, the net proceeds have been utilised as follows:

	Balance brought forward from 1 April 2026 (\$'000)	Amount utilised subsequent to 1 April 2026 up to date of this announcement (\$'000)	Balance (\$'000)
General working capital	159	159	Nil

As at the date of this announcement, the net proceeds raised from the placement have been fully utilised.

BY ORDER OF THE BOARD

Goh Kui Lian
Executive Chairman
12 August 2026

Tan Wai Hong
Executive Director