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(a business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)

Registration Number: 2013004

Managed by Croesus Retail Asset Management Pte. Ltd. (Registration Number: 201205175K)

ISSUE OF 27,682,070 NEW UNITS IN CROESUS RETAIL TRUST

Further to the announcement dated 19 August 2016 in relation to the results of the *pro-rata* and non-renounceable preferential offering (“**Preferential Offering**”) of 27,682,070 new units in Croesus Retail Trust (“**CRT**”, and the new units in CRT, the “**New Units**”), Croesus Retail Asset Management Pte. Ltd., in its capacity as trustee-manager of CRT (the “**Trustee-Manager**”), wishes to announce that it has issued an aggregate of 27,682,070 New Units at an issue price of S\$0.797 per New Unit pursuant to the Preferential Offering, bringing the total number of issued units in CRT (“**Units**”) to 744,647,688 Units.

The New Units will, upon issue, rank *pari passu* in all respects with the existing Units in issue on the day immediately prior to the date on which the New Units are issued pursuant to the Preferential Offering, including the right to CRT's distributable income for the period from 4 April 2016 to 30 June 2016, as well as all distributions thereafter.

The New Units will be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with effect from 9.00 a.m. on Friday, 26 August 2016.

By Order of the Board

Kim Yi Hwa

Company Secretary

Croesus Retail Asset Management Pte. Ltd.

(Registration No. 201205175K)

(as trustee-manager of Croesus Retail Trust)

26 August 2016

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The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager, the sponsor of CRT, Citigroup Global Markets Singapore Pte. Ltd., as the lead manager and underwriter in respect of the Preferential Offering, or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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