



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

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- (1) **RETIREMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR**
(2) **APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTORS**
(3) **APPOINTMENT OF CHAIRMAN OF NOMINATING COMMITTEE**
(4) **CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES**
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The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) wishes to announce the following with effect from 1 April 2020:-

(1) **Retirement of Non-Executive Independent Director**

Mr Lim Hock Beng will retire as a Non-Executive Independent Director of the Company. Following his retirement, Mr Lim Hock Beng will also step down as the Chairman of the Nominating Committee and a member of each of the Audit and Risk Committee and Remuneration Committee of the Company (the respective committees are collectively referred to as the “**Board Committees**”).

(2) **Appointment of Non-Executive Independent Directors**

Mr Timothy Tong Wai Cheung and Mr Christopher Lau Kwan will be appointed as Non-Executive Independent Directors and members of each of the Board Committees of the Company.

The detailed announcements containing the particulars of the cessation of Mr Lim Hock Beng and the appointment of Mr Timothy Tong Wai Cheung and Mr Christopher Lau Kwan, as required under Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”), will be released to the SGX-ST separately today.

(3) **Appointment of Chairman of Nominating Committee**

Mr Lim Jiew Keng will be appointed as the Chairman of the Nominating Committee of the Company, in place of Mr Lim Hock Beng.

(4) **Changes to the Composition of the Board and the Board Committees**

Consequent to the above changes, the composition of the Board and the Board Committees of the Company will be as follows:-

(a) **Board of Directors**

Executive

Mr Victor Lo Chung Wing	(Chairman and Chief Executive Officer)
Mr Brian Li Yiu Cheung	(Executive Vice President)
Mr Lam Hin Lap	
Mr Waltery Law Wang Chak	(Chief Financial Officer and Chief Risk Officer)

Non-Executive Non-Independent

Mr Leung Pak Chuen	(Non-Executive Vice Chairman)
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Non-Executive Independent

Mr Lim Ah Doo (Lead Independent Director)
Mr Allan Choy Kam Wing
Mr Lim Jiew Keng
Mr Goh Boon Seong
Mr Timothy Tong Wai Cheung
Mr Christopher Lau Kwan

(b) **Audit and Risk Committee**

Mr Lim Ah Doo (Chairman)
Mr Allan Choy Kam Wing
Mr Lim Jiew Keng
Mr Goh Boon Seong
Mr Leung Pak Chuen
Mr Timothy Tong Wai Cheung
Mr Christopher Lau Kwan

(c) **Nominating Committee**

Mr Lim Jiew Keng (Chairman)
Mr Victor Lo Chung Wing
Mr Leung Pak Chuen
Mr Lim Ah Doo
Mr Allan Choy Kam Wing
Mr Goh Boon Seong
Mr Lam Hin Lap
Mr Timothy Tong Wai Cheung
Mr Christopher Lau Kwan

(d) **Remuneration Committee**

Mr Allan Choy Kam Wing (Chairman)
Mr Lim Ah Doo
Mr Lim Jiew Keng
Mr Goh Boon Seong
Mr Leung Pak Chuen
Mr Timothy Tong Wai Cheung
Mr Christopher Lau Kwan

The Board would like to thank Mr Lim Hock Beng for his invaluable contribution to the Company for the past years. The Board would also like to express its warm welcome to Mr Timothy Tong Wai Cheung and Mr Christopher Lau Kwan on board as Non-Executive Independent Directors, and to Mr Lim Jiew Keng on board as the Chairman of the Nominating Committee.

By Order of the Board

Kelly Kiar Lee Noi
Company Secretary
25 March 2020