



NEWS RELEASE

AZEUS SECURES TENDER TO PROVIDE IT PROFESSIONAL SERVICES TO HONG KONG GOVERNMENT DEPARTMENTS

- ***HK\$19.9 million contract for the Combined System Development Services for the Business Information Solution Kit***

Singapore, 15 September 2023 – Azeus Systems Holdings Ltd. (“**Azeus**” or the “**Group**”), today announced that it has secured Standing Offer Agreements (the “**Agreements**”) for the supply of IT professional services with the Hong Kong SAR Government. This is in relation to Combined System Development Services for the Business Information Solution Kit for the Hong Kong Police Force.

The contract will cover the design and implementation of the Business Information Solution Kit, as well as the maintenance and support for three years following its implementation. The design and implementation work will commence in September 2023, with the majority of the revenue to be contributed from the second half of this financial year until FY2028. The contract would have no material impact on the results for the financial year ended 31 March 2024 (“**FY2024**”).

About Azeus Systems Holdings Ltd.

A leading provider of IT products and services, Azeus was listed on the Main Board of the SGX-ST in October 2004, with various offices in Hong Kong, Singapore, the United Kingdom, the Philippines and China. Azeus has been appraised at the highest level (Level 5) of the CMMI-SW model for software development since 2003.

The Group's flagship product, Convene, is a leading paperless meeting solution used by directors and executives in various industries, across more than 100 countries. The Group continues to invest in R&D and add new product offerings. It has recently introduced a hybrid large format meeting solution, "Convene AGM", in response to the shifting trend towards hybrid AGMs as a result of the COVID-19 restrictions. Another new product, Convene Records, has been adopted for a "All-of-Government" deployment.

Under Azeus' IT Services segment, the Group designs and implement a broad range of IT software and systems. In all, the Group has a solid track record of completing hundreds of IT services projects for more than 40 government departments, as well as the private sector in Hong Kong, many of which are contracts from repeat customers.

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