



(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

UPDATE ON THE NON-BINDING MEMORANDUM OF UNDERSTANDING

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 4 December 2017, 18 April 2018 and 10 September 2018 (the "Announcements").

Further to the Announcements, the Board of Directors ("**Board**") of MS Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform that:

- (i) the period of 3 months from the date of the MOU for execution of definitive agreement(s) in relation to the Proposed Transaction has since lapsed on 10 December 2018; and
- (ii) no definitive agreement(s) in relation to the Proposed Transaction has been signed.

By mutual agreement, the Company and LongRunn have decided not to proceed with the Proposed Transaction and have therefore terminated their negotiations on the Proposed Transaction.

BY ORDER OF THE BOARD

Yap Chin Hock
Executive Director and Chief Executive Officer
10 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.