

**VOLUNTARY UNCONDITIONAL CASH OFFER FOR SHINVEST HOLDING LTD.**  
**APPROVAL FOR DELISTING FROM THE SGX-ST**

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**1. INTRODUCTION**

The Board of Directors (the "**Board**") of Shinvest Holding Ltd. (the "**Company**") wishes to refer the shareholders of the Company (the "**Shareholders**") to the announcement dated 13 April 2022 (the "**Close of Offer Announcement**") made by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the delisting application.

Electronic copies of the abovementioned announcements and the Offer Document are available on the website of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at <https://www.sgx.com> and the Company's website at <https://www.shinvest.com.sg/>.

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offer Document and Offeree Circular.

**2. CONFIRMATIONS FROM SGX-ST**

The Board wishes to announce that SGX-ST has in its letter dated 4 May 2022 informed the Company that based on the Company's submissions and representations to the SGX-ST, the SGX-ST has advised that as the Offeror has acquired not less than 90% of the total number of Shares (other than those already held by the Offeror, its related corporations and their respective nominees as at the date of the Offer and excluding, for the avoidance of doubt, any Shares held in treasury), and taking into consideration the Offeror's intention to exercise its right to the Compulsory Acquisition, the SGX-ST has no objection to the delisting of the Company from the Official List of the SGX-ST.

The SGX-ST's decision is not an indication of the merits of the Delisting.

**3. DELISTING OF THE COMPANY**

The Board wishes to announce that upon the completion of the Offeror's exercise of its right of Compulsory Acquisition, the Company will be delisted from the SGX-ST with effect from **9.00 a.m. (Singapore time) on 17 May 2022.**

**4. RESPONSIBILITY STATEMENT**

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror) are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, Offer Document and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

**BY ORDER OF THE BOARD**

Loh Suan Len  
Non-Executive Chairman and Independent Director  
12 May 2022