

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Company Registration No.: 196900057Z)

PROPOSED BONUS ISSUE ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY FIVE (5) EXISTING ORDINARY SHARES
– RECEIPT OF IN-PRINCIPLE APPROVAL FROM SGX-ST
– NOTICE OF BOOKS CLOSURE DATE

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement on 14 May 2014 relating to the Proposed Bonus Issue ("**Announcement**").*

SGX-ST In-Principle Approval

Further to the Announcement, the board of directors ("**Board**") of MTQ Corporation Limited ("**Company**") is pleased to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has on 11 June 2014 granted in-principle approval for the listing and quotation of up to 25,401,883 Bonus Shares on the Main Board of the SGX-ST subject to the following:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the relevant Companies Act.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

Notice of Books Closure Date

The Board wishes to notify shareholders of the Company ("**Shareholders**") that the Share Transfer Books and Register of Members of the Company will be closed at **5.00 p.m. (Singapore time) on 7 July 2014 ("**Books Closure Date**")** for the purpose of determining the shareholders' entitlements to the Bonus Shares under the Proposed Bonus Issue.

Shareholders whose ordinary shares in the capital of the Company ("**Shares**") are deposited with the Central Depository (Pte) Ltd ("**CDP**") and whose securities accounts with CDP are credited with Shares, will be allotted Bonus Shares on the basis of the number of Shares standing to the credit of their CDP securities accounts as at 5.00 p.m. on Books Closure Date.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP together with all relevant documents of the title thereto received by the Company's Share Register, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623, up to Books Closure Date will be registered in accordance with the Articles of Association of the Company to determine shareholders' entitlements to the Bonus Shares under Proposed Bonus Issue.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
11 June 2014