



TERRATECH GROUP LIMITED

(Company Registration No: CT-276295)

(Incorporated in the Cayman Islands on 15 March 2013)

AWARD OF A RMB240 MILLION DECORATION CONTRACT IN BEIJING, PRC

The Board of Directors (the “**Board**”) of Terratech Group Limited (the “**Group**”) wishes to announce that its subsidiary, Shaanxi Hengyu Architectural Interior Engineering Co., Ltd. (陕西恒宇建筑装饰工程有限公司) (“**Shaanxi Hengyu**”) had, on 28 July 2015, been awarded a RMB240 million (equivalent to approximately S\$53.7 million based on an exchange rate of RMB4.47 : S\$1.00 as at 28 July 2015) contract for the supply and installation decoration works for a property development project in Beijing Lido 10 (北京丽都10号) at 10 Jiangtai West Road, Chaoyang District, Beijing, People’s Republic of China (“**PRC**”) (the “**Contract**”).

The main scope of works includes, *inter alia*, the supply, delivery, installation of marble and other decoration materials as per the designs by the developer. The commencement date of the Contract is in early September 2015 and the expected project duration is 365 days from the date of commencement. The defects liability period for the scope of work to be provided by Shaanxi Hengyu is one year after completion of the Contract.

The award of the Contract represents the first major milestone achieved by the Group in its continuous effort to facilitate its current sales and marketing efforts for its marble products after acquiring Shaanxi Hengyu last year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Contract, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Dr Loh Chang Kaan

Executive Director and Chief Executive Officer

30 July 2015

The Company is listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 30 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.