

TECHNICS OIL AND GAS LIMITED
(UNDER JUDICIAL MANAGEMENT)
(the "**Company**")
(Company Registration No. 200205249E)
(Incorporated in Singapore)

**APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 705(1), 705(2), 707(1) AND
1304(1) OF THE LISTING MANUAL**

The Company refers to its announcements made on 25 July 2016, 10 October 2016, 21 November 2016, 7 December 2016, 1 February 2017, 13 February 2017, 21 February 2017 and 17 May 2017. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the aforementioned announcements.

The Company has submitted the following applications to the SGX-ST:

- (a) as stated in the Company's announcement dated 21 February 2017, the Company applied to the SGX-ST on 13 February 2017 for:
 - (i) an extension of time of up to one (1) month after the Discharge Date to comply with (A) Rule 705(1) of the Listing Manual to release its financial statements for the full financial year ending 30 September 2016 and for subsequent financial years for the period in which the Judicial Management Orders are in force, and (B) Rule 705(2) of the Listing Manual to release its third quarterly financial statements for the quarter ended 30 June 2016 and for subsequent financial periods for the period in which the Judicial Management Orders are in force; and
 - (ii) an extension of time of up to two (2) months after the Discharge Date to comply with Rule 707(1) of the Listing Manual to hold its annual general meeting for the full financial year ending 30 September 2016 and subsequent annual general meetings for subsequent financial years for the period in which the Judicial Management Orders are in force,(collectively, the "**13 February SGX-ST Application**"); and
- (b) as stated in the Company's announcement dated 17 May 2017, the Company applied to the SGX-ST on 12 May 2017 for an extension of time to submit a resumption proposal to the SGX-ST by 31 May 2017 pursuant to Rule 1304(1) of the Listing Manual (the "**12 May SGX-ST Application**").

The Company wishes to inform its shareholders that the 13 February SGX-ST Application and 12 May SGX-ST Application are presently under review by the SGX-ST. The Judicial Managers will provide further updates on the outcomes of the 13 February SGX-ST Application and 12 May SGX-ST Application in due course.

**Submitted by the Judicial Managers
For and On Behalf of the Company**

Tam Chee Chong
Andrew Grimmett
Deloitte & Touche LLP

31 May 2017