Sri Trang Agro-Industry Public Company Limited
and its subsidiaries
Review report and
consolidated and separate financial information
For the three-month and nine-month periods ended
30 September 2026

Independent Auditor's Report on Review of Interim Financial Information
To the Shareholders of Sri Trang Agro-Industry Public Company Limited

I have reviewed the accompanying consolidated financial information of Sri Trang Agro-Industry Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 September 2026, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Sri Trang Agro-Industry Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Krongkaew Limkittikul
Certified Public Accountant (Thailand) No. 5874

EY Office Limited
Bangkok: 10 November 2026

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2026

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		4,793,182,745	5,265,932,160	129,945,045	171,314,506
Deposit at bank with restrictions	*13.3*	15,193,987	-	15,193,987	-
Trade and other current receivables	*4*	11,272,562,366	9,295,173,414	7,176,542,927	6,189,347,702
Amounts due from future brokers		1,044,324,481	988,867,191	386,025,548	356,075,631
Inventories	*5*	29,195,732,893	31,454,426,938	16,153,267,701	18,600,721,713
Derivative financial instruments	*6*	47,678,972	393,027,532	15,187,426	226,856,784
Other current assets	*7*	1,035,389,228	1,297,583,968	149,209,344	89,461,710
Total current assets		47,404,064,672	48,695,011,203	24,025,371,978	25,633,778,046
Non-current assets					
Other non-current financial assets	*8*	14,340,012,261	11,212,536,498	55,342,479	44,378,639
Investments in subsidiaries	*9*	-	-	19,196,058,899	19,196,058,899
Investment in associate	*10*	497,561,295	464,218,090	142,500,000	142,500,000
Investment in joint venture	*11*	201,719,355	229,177,837	134,716,526	134,716,526
Investment properties		233,510,744	225,892,201	89,643,125	89,643,125
Property, plant and equipment	*12*	43,317,492,548	45,506,529,668	12,096,497,886	12,691,942,963
Right-of-use assets		605,201,314	493,998,667	147,178,468	107,351,990
Non-current biological assets		2,664,629,787	2,658,558,739	37,706,369	24,362,156
Intangible asset - Computer software		346,975,534	386,530,606	184,019,827	213,994,908
Goodwill		3,174,667,132	3,174,667,132	-	-
Deferred tax assets		378,758,339	378,830,824	-	-
Withholding tax deducted at source		270,659,490	268,817,960	76,007,401	82,373,084
Other non-current assets		73,830,866	70,007,201	11,549,696	11,021,322
Total non-current assets		66,105,018,665	65,069,765,423	32,171,220,676	32,738,343,612
Total assets		113,509,083,337	113,764,776,626	56,196,592,654	58,372,121,658

The accompanying notes are an integral part of the interim financial statements.

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2026

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term borrowings from financial institutions	*13.1*	11,427,260,574	14,550,977,770	7,900,000,000	9,702,384,000
Trade and other current payables	*14*	4,873,923,631	3,911,678,062	1,427,126,183	1,139,545,803
Current portions of long-term liabilities:					
- Long-term borrowings from financial institutions	*13.2*	1,619,112,397	2,183,859,177	360,000,000	210,000,000
- Debentures	*13.3*	4,695,027,786	3,691,060,221	4,694,903,481	3,681,079,118
- Lease liabilities		177,450,726	218,093,520	51,890,906	53,584,396
Income tax payable		108,668,725	63,865,567	-	-
Derivative financial instruments	*6*	1,617,685,334	408,920,015	1,305,702,383	296,135,910
Other current liabilities		207,254,470	279,932,650	97,454,596	83,236,675
Total current liabilities		24,726,383,643	25,308,386,982	15,837,077,549	15,165,965,902
Non-current liabilities					
Derivative financial instruments	*6*	1,182,820	-	-	-
Long-term liabilities, net of current portions:					
- Long-term borrowings from financial institutions	*13.2*	2,984,107,052	2,471,339,574	830,000,000	1,100,000,000
- Debentures	*13.3*	15,570,943,156	18,469,364,559	14,622,724,327	17,520,092,688
- Lease liabilities		333,083,930	196,181,159	96,321,079	55,829,377
Deferred tax liabilities		699,395,709	570,772,125	75,445,773	40,208,249
Non-current provision for retirement benefit obligations		584,283,104	543,392,390	182,570,604	171,777,040
Total non-current liabilities		20,172,995,771	22,251,049,807	15,807,061,783	18,887,907,354
Total liabilities		44,899,379,414	47,559,436,789	31,644,139,332	34,053,873,256

The accompanying notes are an integral part of the interim financial statements.

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2026

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
1,535,999,998 ordinary shares of Baht 1 each	1,535,999,998	1,535,999,998	1,535,999,998	1,535,999,998
Issued and fully paid-up				
1,535,999,998 ordinary shares of Baht 1 each	1,535,999,998	1,535,999,998	1,535,999,998	1,535,999,998
Premium on ordinary shares	10,851,951,634	10,851,951,634	10,851,951,634	10,851,951,634
Surplus on the change in the ownership				
interests in subsidiaries	6,257,143,381	6,257,143,381	-	-
Retained earnings				
Appropriated - statutory reserve	153,600,000	153,600,000	153,600,000	153,600,000
Unappropriated	24,469,411,160	22,756,635,983	9,692,529,585	9,149,105,296
Other components of shareholders' equity	6,652,763,638	6,655,920,397	2,318,372,105	2,627,591,474
Equity attributable to equity holders of the Company	49,920,869,811	48,211,251,393	24,552,453,322	24,318,248,402
Non-controlling interests of the subsidiaries	18,688,834,112	17,994,088,444	-	-
Total shareholders' equity	68,609,703,923	66,205,339,837	24,552,453,322	24,318,248,402
Total liabilities and shareholders' equity	113,509,083,337	113,764,776,626	56,196,592,654	58,372,121,658
	-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

Directors

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2026

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Revenues from sales of goods and services		29,519,684,257	21,573,955,202	19,446,271,820	12,400,756,422
Cost of sales and services		(26,711,057,960)	(20,707,050,026)	(18,048,803,919)	(12,152,693,674)
Gross profit		2,808,626,297	866,905,176	1,397,467,901	248,062,748
Other income	*15*	324,832,584	47,703,192	64,394,411	46,359,996
Dividend income		3,636,534	6,395,267	363,316,789	595,800
Selling and distribution expenses		(1,120,201,696)	(939,847,809)	(649,904,370)	(474,069,854)
Administrative expenses		(670,596,250)	(786,258,099)	(265,789,975)	(319,937,986)
Gain (loss) on exchange rates		(34,111,578)	(37,262,024)	62,842,499	24,180,693
Other gain (loss)	*16*	(377,517,081)	70,246,736	(369,226,349)	34,737,924
Profit (loss) from operating activities		934,668,810	(772,117,561)	603,100,906	(440,070,679)
Share of profit from investments in associate and joint venture		36,273,524	25,862,213	-	-
Finance income		24,171,370	54,468,334	3,587,884	4,916,014
Finance cost		(310,344,250)	(325,140,531)	(206,714,842)	(221,432,429)
Profit (loss) before income tax		684,769,454	(1,016,927,545)	399,973,948	(656,587,094)
Income tax	*17*	(46,857,120)	62,359,413	8,354,623	(3,706,579)
Profit (loss) for the period		637,912,334	(954,568,132)	408,328,571	(660,293,673)

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 September 2026

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Other comprehensive income:				
Other comprehensive income to be reclassified to profit or loss in subsequent periods				
Exchange differences on translation of financial statements in foreign currencies	95,889,273	(426,442,112)	-	-
Gain (loss) on cash flow hedge - net of income tax	88,080,812	(188,206,973)	(52,008,586)	(136,406,356)
Share of other comprehensive income from investment in joint venture	4,791,715	(16,761,365)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	188,761,800	(631,410,450)	(52,008,586)	(136,406,356)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods				
Changes in revaluation of assets - net of income tax	-	(3,577,912)	-	-
Gain on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax	530,549,520	802,248,224	1,822,342	2,806,719
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	530,549,520	798,670,312	1,822,342	2,806,719
Other comprehensive income for the period	**719,311,320**	**167,259,862**	**(50,186,244)**	**(133,599,637)**
Total comprehensive income for the period	**1,357,223,654**	**(787,308,270)**	**358,142,327**	**(793,893,310)**

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 September 2026

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Profit (loss) attributable to:				
Equity holders of the Company	494,916,763	(841,864,961)	408,328,571	(660,293,673)
Non-controlling interests of the subsidiaries	142,995,571	(112,703,171)		
	637,912,334	(954,568,132)		
Total comprehensive income attributable to:				
Equity holders of the Company	913,985,321	(902,593,031)	358,142,327	(793,893,310)
Non-controlling interests of the subsidiaries	443,238,333	115,284,761		
	1,357,223,654	(787,308,270)		
Earnings per share				
Basic earnings (loss) per share				
Profit (loss) attributable to equity holders of the Company	0.32	(0.55)	0.27	(0.43)

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the nine-month period ended 30 September 2026

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Revenues from sales of goods and services		87,365,241,942	86,800,452,535	56,742,131,008	53,839,820,133
Cost of sales and services		(78,280,417,590)	(81,431,774,629)	(51,761,447,085)	(51,974,010,173)
Gross profit		9,084,824,352	5,368,677,906	4,980,683,923	1,865,809,960
Other income	*15*	805,958,517	156,851,983	201,555,609	144,037,627
Dividend income		10,443,512	19,938,920	1,237,859,498	1,327,274,406
Selling and distribution expenses		(3,547,906,899)	(3,742,314,300)	(2,226,696,909)	(2,160,513,329)
Administrative expenses		(1,875,930,501)	(1,974,193,175)	(786,173,627)	(814,835,324)
Gain (loss) on exchange rates		38,665,098	(448,272,148)	160,854,110	54,687,947
Other gain (loss)	*16*	(818,004,298)	501,049,068	(887,326,926)	14,829,741
Profit (loss) from operating activities		3,698,049,781	(118,261,746)	2,680,755,678	431,291,028
Share of profit from investments in associate and joint venture	*10, 11*	135,502,622	107,609,933	-	-
Finance income		77,228,005	196,896,409	11,326,643	16,719,454
Finance cost		(922,092,099)	(1,179,544,752)	(651,166,276)	(760,198,152)
Profit (loss) before income tax		2,988,688,309	(993,300,156)	2,040,916,045	(312,187,670)
Income tax	*17*	(317,021,580)	155,544,055	(53,178,695)	162,109,890
Profit (loss) for the period		2,671,666,729	(837,756,101)	1,987,737,350	(150,077,780)

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Other comprehensive income:					
Other comprehensive income to be reclassified to profit or loss in subsequent periods					
Exchange differences on translation of financial statements in foreign currencies		967,771,660	(814,439,724)	-	-
Loss on cash flow hedge - net of income tax		(360,778,750)	(120,038,186)	(226,303,504)	(57,587,002)
Share of other comprehensive income from investment in joint venture	*11*	(7,819,580)	(21,777,471)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		599,173,330	(956,255,381)	(226,303,504)	(57,587,002)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods					
Changes in revaluation of assets - net of income tax		-	(737,657)	-	-
Gain on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		1,939,284,368	1,304,574,204	8,771,072	565,292
Share of other comprehensive income from investment in joint venture	*11*	(402,596)	-	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		1,938,881,772	1,303,836,547	8,771,072	565,292
Other comprehensive income for the period		**2,538,055,102**	**347,581,166**	**(217,532,432)**	**(57,021,710)**
Total comprehensive income for the period		**5,209,721,831**	**(490,174,935)**	**1,770,204,918**	**(207,099,490)**

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Profit (loss) attributable to:				
Equity holders of the Company	2,035,346,761	(939,971,415)	1,987,737,350	(150,077,780)
Non-controlling interests of the subsidiaries	636,319,968	102,215,314		
	2,671,666,729	(837,756,101)		
Total comprehensive income attributable to:				
Equity holders of the Company	3,470,534,769	(896,434,199)	1,770,204,918	(207,099,490)
Non-controlling interests of the subsidiaries	1,739,187,062	406,259,264		
	5,209,721,831	(490,174,935)		
	-	-		
Earnings per share				
Basic earnings (loss) per share				
Profit (loss) attributable to equity holders of the Company	1.33	(0.61)	1.29	(0.10)

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Consolidated financial statements								
	Attributable to the equity holders of the Company								
				Retained earnings					
	Issued and fully paid share capital	Premium on ordinary shares	Surplus on the change in the ownership interests in subsidiaries	Appropriated - statutory reserve	Unappropriated	Total other components of shareholders' equity	Total equity attributable to equity holders of the Company	Non-controlling interests of the subsidiaries	Total shareholders' equity
Balance as at 1 January 2025	1,535,999,998	10,851,951,634	6,257,143,381	153,600,000	25,673,543,983	6,615,078,331	51,087,317,327	18,607,917,642	69,695,234,969
Profit (loss) for the period	-	-	-	-	(939,971,415)	-	(939,971,415)	102,215,314	(837,756,101)
Other comprehensive income for the period	-	-	-	-	-	43,537,216	43,537,216	304,043,950	347,581,166
Total comprehensive income for the period	-	-	-	-	(939,971,415)	43,537,216	(896,434,199)	406,259,264	(490,174,935)
Amortisation of surplus on revaluation of assets	-	-	-	-	190,969,500	(190,969,500)	-	-	-
Dividend paid	-	-	-	-	(1,535,999,998)	-	(1,535,999,998)	-	(1,535,999,998)
Dividends paid by the subsidiaries	-	-	-	-	-	-	-	(629,888,630)	(629,888,630)
Increase in treasury stocks of the subsidiary	-	-	-	-	(62,501,706)	-	(62,501,706)	(49,048,724)	(111,550,430)
Balance as at 30 September 2025	1,535,999,998	10,851,951,634	6,257,143,381	153,600,000	23,326,040,364	6,467,646,047	48,592,381,424	18,335,239,552	66,927,620,976
Balance as at 1 January 2026	1,535,999,998	10,851,951,634	6,257,143,381	153,600,000	22,756,635,983	6,655,920,397	48,211,251,393	17,994,088,444	66,205,339,837
Profit for the period	-	-	-	-	2,035,346,761	-	2,035,346,761	636,319,968	2,671,666,729
Other comprehensive income for the period	-	-	-	-	-	1,435,188,008	1,435,188,008	1,102,867,094	2,538,055,102
Total comprehensive income for the period	-	-	-	-	2,035,346,761	1,435,188,008	3,470,534,769	1,739,187,062	5,209,721,831
Amortisation of surplus on revaluation of assets	-	-	-	-	130,342,552	(130,342,552)	-	-	-
Sales of equity investments designated at fair value through other comprehensive income (Note 8)	-	-	-	-	1,308,002,215	(1,308,002,215)	-	-	-
Dividend paid (Note 19)	-	-	-	-	(1,535,999,998)	-	(1,535,999,998)	-	(1,535,999,998)
Dividends paid by the subsidiaries	-	-	-	-	-	-	-	(867,936,450)	(867,936,450)
Increase in treasury stocks of the subsidiary (Note 9.1)	-	-	-	-	(224,916,353)	-	(224,916,353)	(176,504,944)	(401,421,297)
Balance as at 30 September 2026	1,535,999,998	10,851,951,634	6,257,143,381	153,600,000	24,469,411,160	6,652,763,638	49,920,869,811	18,688,834,112	68,609,703,923

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2026

Details of other components of shareholders' equity:

(Unit: Baht)

	Consolidated financial statements					
	Attributable to the equity holders of the Company					
	Other components of shareholders' equity					
	Other comprehensive income					
	Surplus on revaluation of assets - net of income tax	Fair value reserve of equity investments designated at fair value through other comprehensive income - net of income tax	Cash flow hedge reserve - net of income tax	Share of other comprehensive income from associate and joint venture	Exchange differences on translation of financial statements in foreign currencies	Total other components of shareholders' equity
Balance as at 1 January 2025	6,004,888,395	1,615,989,397	26,408,155	(73,537,555)	(958,670,061)	6,615,078,331
Profit (loss) for the period	-	-	-	-	-	-
Other comprehensive income for the period	(1,986,520)	731,189,085	(107,942,529)	(21,777,471)	(555,945,349)	43,537,216
Total comprehensive income for the period	(1,986,520)	731,189,085	(107,942,529)	(21,777,471)	(555,945,349)	43,537,216
Amortisation of surplus on revaluation of assets	(190,969,500)	-	-	-	-	(190,969,500)
Balance as at 30 September 2025	5,811,932,375	2,347,178,482	(81,534,374)	(95,315,026)	(1,514,615,410)	6,467,646,047
Balance as at 1 January 2026	5,767,536,926	2,527,430,957	150,273,088	(99,884,590)	(1,689,435,984)	6,655,920,397
Profit for the period	-	-	-	-	-	-
Other comprehensive income for the period	-	1,090,469,463	(333,436,195)	(8,222,176)	686,376,916	1,435,188,008
Total comprehensive income for the period	-	1,090,469,463	(333,436,195)	(8,222,176)	686,376,916	1,435,188,008
Amortisation of surplus on revaluation of assets	(130,342,552)	-	-	-	-	(130,342,552)
Sales of equity investments designated at fair value through other comprehensive income (Note 8)	-	(1,308,002,215)	-	-	-	(1,308,002,215)
Balance as at 30 September 2026	5,637,194,374	2,309,898,205	(183,163,107)	(108,106,766)	(1,003,059,068)	6,652,763,638

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Separate financial statements					
			Retained earnings		Total other	
	Issued and fully paid share capital	Premium on ordinary shares	Appropriated - statutory reserve	Unappropriated	components of shareholders' equity	Total shareholders' equity
Balance as at 1 January 2025	1,535,999,998	10,851,951,634	153,600,000	10,868,528,286	2,660,352,552	26,070,432,470
Loss for the period	-	-	-	(150,077,780)	-	(150,077,780)
Other comprehensive income for the period	-	-	-	-	(57,021,710)	(57,021,710)
Total comprehensive income for the period	-	-	-	(150,077,780)	(57,021,710)	(207,099,490)
Amortisation of surplus on revaluation of assets	-	-	-	98,828,922	(98,828,922)	-
Dividend paid	-	-	-	(1,535,999,998)	-	(1,535,999,998)
Balance as at 30 September 2025	1,535,999,998	10,851,951,634	153,600,000	9,281,279,430	2,504,501,920	24,327,332,982
Balance as at 1 January 2026	1,535,999,998	10,851,951,634	153,600,000	9,149,105,296	2,627,591,474	24,318,248,402
Profit for the period	-	-	-	1,987,737,350	-	1,987,737,350
Other comprehensive income for the period	-	-	-	-	(217,532,432)	(217,532,432)
Total comprehensive income for the period	-	-	-	1,987,737,350	(217,532,432)	1,770,204,918
Amortisation of surplus on revaluation of assets	-	-	-	91,686,937	(91,686,937)	-
Dividend paid (Note 19)	-	-	-	(1,535,999,998)	-	(1,535,999,998)
Balance as at 30 September 2026	1,535,999,998	10,851,951,634	153,600,000	9,692,529,585	2,318,372,105	24,552,453,322

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2026

Details of other components of shareholders' equity:

(Unit: Baht)

	Separate financial statements			
	Other components of shareholders' equity			
	Other comprehensive income			
	Surplus on revaluation of assets - net of income tax	Fair value reserve of equity investments designated at fair value through other comprehensive income - net of income tax	Cash flow hedge reserve - net of income tax	Total other components of shareholders' equity
Balance as at 1 January 2025	2,654,527,678	6,213,517	(388,643)	2,660,352,552
Loss for the period	-	-	-	-
Other comprehensive income for the period	-	565,292	(57,587,002)	(57,021,710)
Total comprehensive income for the period	-	565,292	(57,587,002)	(57,021,710)
Amortisation of surplus on revaluation of assets	(98,828,922)	-	-	(98,828,922)
Balance as at 30 September 2025	2,555,698,756	6,778,809	(57,975,645)	2,504,501,920
Balance as at 1 January 2026	2,524,558,275	9,760,622	93,272,577	2,627,591,474
Profit for the period	-	-	-	-
Other comprehensive income for the period	-	8,771,072	(226,303,504)	(217,532,432)
Total comprehensive income for the period	-	8,771,072	(226,303,504)	(217,532,432)
Amortisation of surplus on revaluation of assets	(91,686,937)	-	-	(91,686,937)
Balance as at 30 September 2026	2,432,871,338	18,531,694	(133,030,927)	2,318,372,105

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Cash flow statement

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit (loss) before income tax	2,988,688,309	(993,300,156)	2,040,916,045	(312,187,670)
Adjustments to reconcile profit (loss) before income tax to net cash provided by (paid from) operating activities:				
Unrealised gain on exchange rates	(132,307,816)	(46,827,373)	(24,313,475)	(6,839,131)
Unrealised loss (gain) on fair value assessments of derivative financial instruments	260,453,114	(25,404,396)	224,834,159	(20,052,917)
Loss on conversion of derivative instruments to underlying equity instruments	10,307,938	92,329,286	-	-
Loss (gain) on hedge accounting	299,338,546	(21,471,023)	159,126,936	(36,119,688)
Reversal of expected credit losses	(29,203,836)	(32,752,078)	(33,025,040)	(15,638,449)
Loss on bad debt	24,811,556	9,811,115	24,811,556	-
Reduction of inventory cost to net realisable value (reversal)	(188,724,045)	168,534,068	(101,327,747)	91,377,621
Expenses for retirement benefit obligations	41,467,647	33,857,548	10,933,164	10,305,094
Reversal of expenses for provisions from flood or fire incident	(144,321,482)	(3,671,603)	(7,226,524)	(3,671,603)
Expenses for provisions from onerous contracts (reversal)	-	-	(39,095,727)	75,600,727
Impairment loss on non-financial assets	23,366,501	83,445,529	-	-
Depreciation	3,427,838,907	3,369,308,015	1,005,849,546	957,824,677
Amortisation of bearer plants	37,652,399	32,507,280	206,540	193,765
Amortisation of intangible asset	72,864,116	75,998,951	48,091,932	53,927,329
Transfer assets under construction to repairs and maintenance expenses	20,125,444	-	-	-
Dividend income	(10,443,512)	(19,938,920)	(1,237,859,498)	(1,327,274,406)
Finance income	(77,228,005)	(196,896,409)	(11,326,643)	(16,719,454)
Finance cost	922,092,099	1,179,544,752	651,166,276	760,198,152
Share of profit from investments in associate and joint venture	(135,502,622)	(107,609,933)	-	-
Write-off for withholding tax	6,365,683	16,657,002	6,365,683	4,649,959
Loss (gain) on disposal of property, plant and equipment, right-of-use assets, biological assets and intangible assets	26,363,681	18,667,801	(9,946,591)	6,382,049
Profit from operating activities before changes in operating assets and liabilities	7,444,004,622	3,632,789,456	2,708,180,592	221,956,055

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Operating assets (increase) decrease				
Trade and other current receivables	(1,876,127,954)	3,110,310,138	(974,656,935)	3,121,622,530
Amounts due from future brokers	(32,913,569)	(50,034,492)	(7,406,196)	(8,636,978)
Inventories	3,042,814,055	14,608,015,536	3,139,619,052	7,530,663,057
Other current assets	471,438,562	64,545,581	21,885,616	(14,568,792)
Other non-current assets	(3,500,830)	(7,948,154)	(528,374)	580,001
Operating liabilities increase (decrease)				
Trade and other current payables	1,041,161,552	(993,524,627)	282,213,561	(577,638,171)
Other current liabilities	71,643,302	(24,857,540)	60,540,172	(8,564,308)
Cash flows provided by operating activities	10,158,519,740	20,339,295,898	5,229,847,488	10,265,413,394
Retirement benefit obligation paid	(576,933)	(5,074,667)	(139,600)	(370,000)
Interest received	75,451,301	234,557,882	10,796,257	14,670,090
Interest paid	(1,016,269,356)	(1,232,755,866)	(736,063,730)	(793,446,041)
Withholding tax deducted at source refunded	26,434,858	138,426,450	-	64,250,892
Income tax paid	(339,258,935)	(410,215,137)	(81,633,250)	(56,897,739)
Net cash flows provided by operating activities	8,904,300,675	19,064,234,560	4,422,807,165	9,493,620,596
Cash flows from investing activities				
Cash paid for purchases of other financial assets	(4,409,494,851)	(434,172,848)	-	-
Cash received from sales of other financial assets	3,947,130,228	799,256,050	-	-
Increase in deposits at bank with restrictions	(15,193,987)	(46,488,929)	(15,193,987)	(46,488,929)
Dividends received	132,773,287	132,509,816	1,237,859,498	1,327,274,406
Cash paid for investment in subsidiary	-	-	-	(2,500,000)
Cash received from disposal of property, plant and equipment and biological assets	43,209,105	21,898,233	15,626,012	4,853,328
Cash paid for purchases of property, plant and equipment, right-of-use assets, biological assets, intangible assets and repayment of payables from purchases of assets	(1,313,659,132)	(1,707,245,264)	(389,149,513)	(661,575,754)
Net cash flows provided by (used in) investing activities	(1,615,235,350)	(1,234,242,942)	849,142,010	621,563,051

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Agro-Industry Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from financing activities				
Decrease in short-term borrowings				
from financial institutions	(3,129,209,272)	(17,886,235,242)	(1,802,384,000)	(9,474,241,000)
Cash received from short-term borrowing from subsidiary	-	-	-	150,000,000
Proceeds from long-term borrowings from financial institutions	1,620,000,000	1,880,000,000	-	-
Repayments of long-term borrowings from financial institutions	(1,672,680,000)	(1,541,300,000)	(120,000,000)	-
Proceeds from issuance of debentures	-	3,650,000,000	-	3,650,000,000
Cash paid for redemption of debentures	(1,800,000,000)	(4,050,000,000)	(1,800,000,000)	(3,500,000,000)
Payment of principal portion of lease liabilities	(199,190,810)	(208,176,752)	(56,023,587)	(58,226,891)
Dividend paid	(1,534,911,049)	(1,535,731,673)	(1,534,911,049)	(1,535,731,673)
Dividends paid by subsidiaries	(867,936,450)	(629,888,630)	-	-
Cash paid for treasury stocks of subsidiary	(427,192,747)	(71,769,040)	-	-
Net cash flows used in financing activities	(8,011,120,328)	(20,393,101,337)	(5,313,318,636)	(10,768,199,564)
Translation adjustments	220,464,947	(465,732,333)	-	-
Net decrease in cash and cash equivalents				
before effect from currency translation	(501,590,056)	(3,028,842,052)	(41,369,461)	(653,015,917)
Effect from currency translation of cash and cash equivalents	28,840,641	-	-	-
Net increase decrease in cash and cash equivalents	(472,749,415)	(3,028,842,052)	(41,369,461)	(653,015,917)
Cash and cash equivalents at beginning of the period	5,265,932,160	7,920,664,260	171,314,506	737,340,645
Cash and cash equivalents at end of the period	4,793,182,745	4,891,822,208	129,945,045	84,324,728
	-	-	-	-
Supplemental cash flows information				
Non-cash items consist of:				
Payables from purchases of assets				
for which payments have yet to be made	209,433,727	237,638,083	75,217,364	89,690,764
Advances on the purchase of fixed assets or construction				
transferred to property, plant and equipment	4,089,471	35,181,616	-	30,759,955
Right-of-use assets obtained under lease agreements	294,055,485	128,132,268	99,527,488	17,541,499

The accompanying notes are an integral part of the interim financial statements.

Sri Trang Agro-Industry Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and nine-month periods ended 30 September 2026

1. General information

1.1 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the interim financial statements in Thai language.

1.2 Basis of preparation of interim consolidated financial statements

These interim consolidated financial statements include the financial statements of Sri Trang Agro-Industry Public Company Limited (“the Company”) and its subsidiaries (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025, except for the changes in the composition of the Group as described in Note 9 to the interim financial statements.

2. Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as those applied in the financial statements for the year ended 31 December 2025, except for the following accounting policy.

Fair value hedges

The change in the fair value of a hedging instrument is recognised in profit or loss. The change in the fair value of the hedged item attributable to the risk hedged is recorded as part of the carrying value of the hedged item and is also recognised in profit or loss.

Any adjustment to the carrying value of fair value hedges relating to items carried at amortised cost, is amortised through profit or loss over the remaining term of the hedge using the effective interest method. The amortisation may begin as soon as an adjustment exists and no later than when the hedged item ceases to be adjusted for changes in its fair value attributable to the risk being hedged. If the hedged item is derecognised, the unamortised fair value is recognised immediately in profit or loss.

When an unrecognised firm commitment is designated as a hedged item, the subsequent cumulative change in the fair value of the firm commitment attributable to the hedged risk is recognised as an asset or liability with a corresponding gain or loss recognised in profit or loss.

The revised financial reporting standards that became effective for annual reporting periods beginning on or after 1 January 2026 do not have any significant impact on the Group's financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in the statement of comprehensive income. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Group is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

3. Related party transactions

During the periods, the Group had the following significant business transactions with its related parties.

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Transactions with subsidiaries				
Sales of goods	-	-	4,799	4,008
Purchases of goods	-	-	1,083	1,871
Service income	-	-	69	57
Service expenses	-	-	183	163
Dividend income	-	-	363	-
Purchases of fixed assets	-	-	10	10
Transactions with associate				
Sales of goods	5	4	-	-
Service income	6	7	1	1
Transactions with joint venture				
Purchases of goods	421	474	-	-
Service income	2	3	2	3
Transactions with related companies				
Service expenses	8	6	-	-

(Unaudited but reviewed)

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Transactions with subsidiaries				
Sales of goods	-	-	13,168	15,841
Purchases of goods	-	-	2,826	6,565
Service income	-	-	195	182
Service expenses	-	-	575	556
Rental expenses	-	-	-	1
Dividend income	-	-	1,128	1,225
Interest expenses	-	-	-	1
Purchases of fixed assets	-	-	19	36
Transactions with associate				
Sales of goods	12	10	-	-
Service income	19	19	2	2
Dividend income	121	113	107	100
Transactions with joint venture				
Purchases of goods	1,471	1,708	-	-
Service income	7	8	7	8
Transactions with related companies				
Service expenses	23	16	-	-

Such transactions arose in the ordinary course of business. During the current periods, there were no significant changes in transfer pricing policies of the transactions with related parties.

Outstanding balances arising from significant business transactions between the Group and those related companies

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Audited)		(Audited)
Trade accounts receivable				
(Note 4)				
Subsidiaries	-	-	1,206,246	822,427
Associate	3,776	3,123	235	490
	3,776	3,123	1,206,481	822,917
Other current receivables				
(Note 4)				
Subsidiaries	-	-	15,739	24,189
Associate	454	1,259	-	1
	454	1,259	15,739	24,190
Advance payments for goods				
(Note 4)				
Subsidiaries	-	-	1,125,566	1,372,460
Joint venture	11,522	10,847	-	-
	11,522	10,847	1,125,566	1,372,460
Trade accounts payable				
(Note 14)				
Subsidiaries	-	-	97,994	139,113
Joint venture	14,910	3,478	-	-
	14,910	3,478	97,994	139,113
Other current payables				
(Note 14)				
Subsidiaries	-	-	11,306	12,210
Associate	5	11	-	-
Related companies*	9,626	7,156	-	-
	9,631	7,167	11,306	12,210

* Related company by way of common shareholders

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025 (Audited)	30 September 2026	31 December 2025 (Audited)
Retention payables				
(Note 14)				
Subsidiaries	-	-	177	-
Advance receipt for goods				
(Note 14)				
Associate	676	-	-	-

Directors and management's benefits

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	78,956	73,855	14,518	13,993
Post-employment benefits	2,792	2,858	845	843
Total	81,748	76,713	15,363	14,836

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	223,499	228,556	42,892	42,718
Post-employment benefits	8,312	8,727	2,530	2,530
Total	231,811	237,283	45,422	45,248

Guarantee obligations with related parties

The Group has outstanding guarantee obligations with its subsidiaries, as described in Note 13.1 to the interim financial statements.

4. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Audited)		(Audited)
Trade accounts receivable				
- related parties (Note 3)				
Aged on the basis of due dates				
Not yet due	3,776	3,123	1,198,036	822,140
Past due				
Up to 30 days	-	-	8,445	777
Total trade accounts receivable - related parties	3,776	3,123	1,206,481	822,917
Trade accounts receivable				
- unrelated parties				
Aged on the basis of due dates				
Not yet due	8,418,021	7,104,977	3,688,841	3,070,195
Past due				
Up to 30 days	684,246	845,592	336,341	466,644
31 - 60 days	51,497	70,128	287	34,376
61 - 90 days	10,504	11,901	-	11,478
91 - 120 days	664	19,460	-	-
121 - 365 days	601	7,849	-	-
Over 365 days	189,111	226,810	13,364	65,182
Total	9,354,644	8,286,717	4,038,833	3,647,875
Less: Allowance for expected credit losses	(198,031)	(230,853)	(18,255)	(51,280)
Total trade accounts receivable - unrelated parties, net	9,156,613	8,055,864	4,020,578	3,596,595
Total trade accounts receivable - net	9,160,389	8,058,987	5,227,059	4,419,512

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Audited)		(Audited)
Other current receivables				
Other current receivables				
- related parties (Note 3)	454	1,259	15,739	24,190
- unrelated parties	987,692	716,273	76,054	74,919
Prepaid expenses and advance payments for goods				
- related parties (Note 3)	11,522	10,847	1,125,566	1,372,460
- unrelated parties	1,118,969	510,653	732,125	298,267
Total	2,118,637	1,239,032	1,949,484	1,769,836
Less: Allowance for expected credit losses	(6,464)	(2,846)	-	-
Total other current receivables, net	2,112,173	1,236,186	1,949,484	1,769,836
Total trade and other current receivables - net	11,272,562	9,295,173	7,176,543	6,189,348

5. Inventories

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Audited)		(Audited)
Inventories - at cost	28,438,870	31,481,684	15,309,932	18,449,551
Adjustments for fair value hedge	923,719	328,323	843,792	252,954
Reduction of cost to net realisable value	(166,856)	(355,580)	(456)	(101,783)
Inventories - net	29,195,733	31,454,427	16,153,268	18,600,722

Additional information

Inventory balances of the Group, only for ribbed smoked sheets, concentrated latex and block rubber (net of fair value hedge transactions), as at 30 September 2026 and 31 December 2025 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Inventories at net realisable value (NRV)*	18,432,275	17,038,590	9,622,137	10,355,833
Inventories at lower of cost or net realisable value (NRV) - as measured and included in the financial statements	16,448,700	16,412,388	8,778,361	9,975,250
Difference	1,983,575	626,202	843,776	380,583

* For reporting purposes, inventories are stated at the lower of cost or net realisable value, while for inventory management purposes the Group uses net realisable value (NRV) which is the estimated selling price in the ordinary course of business less the necessary costs of completion and cost to make the sale. The use of different valuation methods for these two purposes resulted in a difference at the reporting date.

Under Thai Financial Reporting Standards, such differences are not allowed to be recognised in the profit and loss until the inventories are actually sold. The amount of such difference changes over time depending on the actual price at the time of sale.

6. Derivative financial instruments

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Audited)		(Audited)
Derivative assets				
Derivative assets not designated as hedging instruments				
Rubber options	2,465	11,825	2,465	11,825
Forward foreign exchange contracts	2,287	939	-	-
Rubber futures	37,246	46,062	8,547	35,442
Total	41,998	58,826	11,012	47,267
Derivative assets designated as hedging instruments				
Forward foreign exchange contracts	879	331,961	712	178,055
Open rubber sale contracts	4,802	2,241	3,463	1,535
Total	5,681	334,202	4,175	179,590
Total derivative assets	47,679	393,028	15,187	226,857
Current assets	47,679	393,028	15,187	226,857

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Audited)		(Audited)
Derivative liabilities				
Derivative liabilities not designated as hedging instruments				
Rubber options	199,058	13,468	183,244	8,664
Forward foreign exchange contracts	2,284	200	-	-
Rubber futures	65,579	9,947	14,534	535
Open rubber sale contracts	4,735	2,802	-	-
Equity Accumulators	497	2,112	-	-
Total	272,153	28,529	197,778	9,199
Derivative liabilities designated as hedging instruments				
Forward foreign exchange contracts	313,884	59,593	171,756	40,132
Open rubber sale contracts	1,031,648	320,798	936,168	246,805
Interest Rate Swap	1,183	-	-	-
Total	1,346,715	380,391	1,107,924	286,937
Total derivative liabilities	1,618,868	408,920	1,305,702	296,136
Current liabilities	1,617,685	408,920	1,305,702	296,136
Non-current liabilities	1,183	-	-	-

Derivative financial instruments were measured at fair value with hierarchy level 2, except for rubber futures were measured at fair value with hierarchy level 1, and there were no transfers within the fair value hierarchy during the current period.

7. Other current assets

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Audited)		(Audited)
Refundable value-added tax	701,699	1,159,349	62,496	82,329
Current tax assets	311,715	102,471	81,633	-
Input tax waiting for tax invoice or not yet due	15,767	28,560	5,080	7,133
Others	6,208	7,204	-	-
Total other current assets	1,035,389	1,297,584	149,209	89,462

8. Other non-current financial assets

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Equity instruments designated at fair value through other comprehensive income		
Net book value as at 1 January 2026	11,212,536	44,379
Increase from investing	4,399,187	-
Sales during the period	(3,947,130)	-
Unrealised gain on changes in fair value and exchange rate	1,941,495	10,963
Translation adjustment	733,924	-
Net book value as at 30 September 2026	14,340,012	55,342
Quoted equity instruments	100,365	55,342
Unquoted equity instruments	14,239,647	-
	14,340,012	55,342

During the current period, an overseas subsidiary sold its equity interests in overseas listed companies as change in the Group's investment strategy. The fair value on the date of sale was Baht 3,947 million and the accumulated gain recognised in other comprehensive income of Baht 2,334 million (equity holders of the Company amounting to Baht 1,308 million) was transferred to retained earnings. The Group received dividends in the amount of Baht 5 million from the investment.

In addition, during the current period, the Group received dividends from equity instruments designated at FVOCI, which still existed at the reporting date, in the amount of Baht 5 million (the Company only: Baht 3 million).

Quoted equity instruments were measured at fair value with hierarchy level 1. Unquoted equity instruments were measured at fair value with hierarchy level 2. During the periods, there were no transfers within the fair value hierarchy.

9. Investments in subsidiaries

9.1 Sri Trang Gloves (Thailand) Public Company Limited ("STGT")

Dividend payment

On 9 April 2026, the Annual General Meeting of STGT passed a resolution approving annual dividend payment for the year 2025 of Baht 0.50 per share, amounting to approximately Baht 1,388 million, excluding shares that were not entitled to receive dividends. STGT made payment of such dividend in May 2026.

Subsequently on 14 August 2026, STGT's Board of Directors meeting passed a resolution approving the interim dividend payment for the year 2026 of Baht 0.25 per share, amounting to approximately Baht 690 million, excluding shares that were not entitled to receive dividends. STGT made payment of such dividend in September 2026.

Complete liquidation of Sadao P.S Rubber Co., Ltd. ("PS")

PS completed its liquidation process. The completion of liquidation was duly registered with the Department of Business Development, Ministry of Commerce, on 25 March 2026. Consequently, the Group has ceased consolidating the financial statements of PS from the completion of liquidation date.

Decrease of registered share capital of Sri Trang Gloves Global Pte. Ltd. ("STGG")

On 2 April 2026, the Extraordinary General Meeting of STGG passed a resolution approving the reduction in STGG's preferred share capital amounting to USD 40 million, or approximately Baht 1,278 million. As a result of the capital reduction, STGG has the paid-up capital of USD 215 million, comprising 20 million ordinary shares and 195 million preferred shares, each with a par value of USD 1 per share. STGT received the proceeds from the capital reduction in April 2026.

Treasury stock program

On 18 September 2025, STGT's Board of Director Meeting passed resolutions to approve the share repurchase program for financial management purpose in the maximum amount not exceeding Baht 1,500 million and the number of the shares to be repurchased not exceeding 200 million shares (par value of Baht 0.5 each) or equivalent to 7.68 percent of the total issued shares. The repurchase period covers the duration of 6 months, starting from 22 September 2025 to 20 March 2026. In this regard, STGT intends to repurchase the shares on the Stock Exchange of Thailand only. The share resale period will be determined 3 months after completion, but not later than 3 years from that date.

The share repurchase program was completed on 20 March 2026. STGT repurchased a total of 100,179,910 shares, representing 3.50 percent of the total number of paid-up shares, with an aggregate amount of Baht 816,788,612. The average repurchase price was Baht 8.15 per share.

Subsequently on 8 May 2026, STGT's Board of Director Meeting passed resolutions to approve the share repurchase program no.2 for financial management purpose in the maximum amount not exceeding Baht 683 million (remaining amount from no.1) and the number of the shares to be repurchased not exceeding 62,100,000 shares (par value of Baht 0.5 each) or equivalent to 2.17 percent of the total issued shares. The repurchase period covers the duration of 6 months, starting from 12 May 2026 to 7 November 2026. In this regard, STGT intends to repurchase the shares on the Stock Exchange of Thailand only. The share resale period will be determined 3 months after completion, but not later than 3 years from that date.

Reconciliation of treasury stocks

	Number of shares	Average price per share	Amount
	(Thousand share)	(Baht)	(Thousand Baht)
Balance as at 1 January 2026	74,810	7.71	576,857
Repurchase during the period	40,370	9.94	401,421
Balance as at 30 September 2026	115,180	8.49	978,278

9.2 Sri Trang IBC Co., Ltd. ("IBC")

Dividend payment

On 27 April 2026, the Annual General Meeting of IBC passed resolutions approving dividend payments from retained earnings and operating results for 2025 of Baht 200 per share, totaling Baht 40 million. IBC made payment of such dividend in May 2026.

10. Investment in associate

(Unit: Thousand Baht)

Semperflex Asia Co., Ltd.	Consolidated financial statements	Separate financial statements
	Carrying amounts based on equity method	Cost
Net book value as at 1 January 2026	464,218	142,500
Share of profit from investment in associate	154,740	-
Dividends received by the Group*	(121,397)	-
Net book value as at 30 September 2026	497,561	142,500

* The Company only: Dividend income of Baht 107 million

11. Investment in joint venture

(Unit: Thousand Baht)

Thaitech Rubber Corp., Ltd.	Consolidated financial statements	Separate financial statements
	Carrying amounts based on equity method	Cost
Net book value as at 1 January 2026	229,178	134,717
Share of loss from investment in joint venture	(19,237)	-
Share of other comprehensive income from investment in joint venture	(8,222)	-
Net book value as at 30 September 2026	201,719	134,717

12. Property, plant and equipment

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	45,506,530	12,691,943
Acquisitions	1,171,251	370,173
Capitalised interest	3,241	-
Disposals - net	(56,071)	(5,817)
Depreciation	(3,242,422)	(950,832)
Depreciation recognised as the cost of biological assets	(5,363)	(1,616)
Increase from the recognition of depreciation right-of-use assets as part of the cost	115	115
Transfer out of assets under construction	(20,125)	-
Transfer of asset categories	(12,455)	(7,468)
Impairment losses	(23,367)	-
Translation adjustment	(3,841)	-
Net book value as at 30 September 2026	43,317,493	12,096,498

A domestic subsidiary plans to cease using certain machinery as part of an upgrade to its production line. Accordingly, on 30 September 2026, the meeting of the subsidiary's Executive Committee passed a resolution approving the recognition of an impairment allowance for the machinery. The machinery had a net carrying amount of Baht 23 million as at 30 September 2026. The Group recognised an impairment loss of Baht 23 million in profit or loss and included the loss in administrative expenses.

13. Borrowings

13.1 Short-term borrowings from financial institutions

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at 1 January 2026	14,550,978	9,702,384
Net decrease	(3,129,209)	(1,802,384)
Unrealised loss on exchange rates	117	-
Realised loss on exchange rates	48	-
Translation adjustment	5,327	-
Balance as at 30 September 2026	11,427,261	7,900,000

Overseas subsidiaries have balances of short-term borrowings with overseas financial institutions which are guaranteed by the Group as follows.

(Unit: (Equivalent) Million Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Audited)		(Audited)
Balances	2,205	887	2,205	887

Subsequently on 10 November 2026, the Company's Board of Director Meeting passed a resolution to approve the provision of financial support to two overseas subsidiaries by providing guarantees for credit facilities obtained by those subsidiaries from an overseas financial institution, in the amounts of IDR 50,000 million (or approximately Baht 98 million) and IDR 100,000 million (or approximately Baht 199 million), respectively.

13.2 Long-term borrowings from financial institutions

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at 1 January 2026	4,655,199	1,310,000
Addition	1,620,000	-
Repayments	(1,672,680)	(120,000)
Amortisation of financial fee	700	-
Balance as at 30 September 2026	4,603,219	1,190,000
Current portions	1,619,112	360,000
Non-current portions	2,984,107	830,000

During the current period, there were no changes to the conditions of the long-term borrowing agreements from financial institutions disclosed in the notes to the annual consolidated financial statements, except for the following:

In September 2026, a domestic subsidiary entered into an unsecured long-term borrowing agreement with a financial institution for a credit facility of Baht 500 million with a term of 2 years. The interest rate per annum is THOR plus a fixed rate. The interest is repayable monthly, while the principal is repayable in full upon maturity. Subsequently in October 2026, the subsidiary fully drew down the credit facility.

The long-term borrowing agreements of the Group contain certain covenants, among other things, require the subsidiary to maintain certain financial ratios.

13.3 Debentures

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at 1 January 2026	22,160,425	21,201,172
Redemption	(1,800,000)	(1,800,000)
Accretion of interest	582,656	553,497
Interest paid	(680,004)	(640,989)
Amortisation of deferred expenses of issuing debentures	4,077	3,948
Adjustments for fair value hedge	(1,183)	-
Balance as at 30 September 2026	20,265,971	19,317,628
Current portions	4,695,028	4,694,904
Non-current portions	15,570,943	14,622,724

The debenture agreements contain covenants and restrictions on the Group, pertaining to matters such as the maintenance of a certain debt to equity ratio, preparation of bank deposits for repayment of principal and interest of debentures to be due.

There were no changes in the conditions of the debenture agreements during the current period.

The debentures had fair values of approximately Baht 20,171 million (the Company only: Baht 19,215 million) as at 30 September 2026, which were fair values with hierarchy level 2. There were no transfers within the fair value hierarchy during the current period.

14. Trade and other current payables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Audited)		(Audited)
Trade accounts payable				
- related parties (Note 3)	14,910	3,478	97,994	139,113
- unrelated parties	2,240,075	1,655,307	763,042	449,603
Other current payables				
- related parties (Note 3)	9,631	7,167	11,306	12,210
- unrelated parties	1,080,408	1,089,310	310,003	295,532
Retention payables				
- related parties (Note 3)	-	-	177	-
- unrelated parties	106,603	130,790	29,901	34,587
Advance receipt for goods and others				
- related parties (Note 3)	676	-	-	-
- unrelated parties	1,421,621	1,025,626	214,703	208,501
Total trade and other current payables	4,873,924	3,911,678	1,427,126	1,139,546

15. Other income

During the three-month and nine-month periods ended 30 September 2026, the Group recognised insurance compensation income from insurance claims in respect of the flood incident that occurred in 2025 as follows.

(Unit: Million Baht)

	For the three-month period ended 30 September 2026		For the nine-month period ended 30 September 2026	
	Consolidated financial statements	Separate financial statements	Consolidated financial statements	Separate financial statements
Insurance compensation income	251	-	608	8

The compensation income was recognised upon receipt of claim settlement notifications from the insurance company and was presented as other income in the profit or loss. As at 30 September 2026, the Group received compensation of approximately Baht 358 million (the Company only: Baht 8 million).

16. Other gain (loss)

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Gain (loss) from derivative financial instruments	(350,471)	72,151	(366,947)	42,564
Loss on disposal of machinery, equipment, right-of-use assets and intangible assets	(33,254)	(1,904)	(2,279)	(7,826)
Others	6,208	-	-	-
Total other gain (loss) - net	(377,517)	70,247	(369,226)	34,738

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Gain (loss) from derivative financial instruments	(790,644)	523,440	(897,274)	21,212
Gain (loss) on disposal of machinery, equipment, right-of-use assets and intangible assets	(26,364)	(18,668)	9,947	(6,382)
Others	(996)	(3,723)	-	-
Total other gain (loss) - net	(818,004)	501,049	(887,327)	14,830

17. Income tax

Interim corporate income tax of the Company and the local subsidiaries is calculated on profit before income tax from operations without BOI promotional privileges for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Interim corporate income tax of the overseas subsidiaries is calculated in accordance with the accounting standards and/or tax law of that company's country of domicile.

Top-up tax of the Group is calculated in accordance with Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD).

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	16,565	(1,581)	-	-
Top-up tax	(5,500)	(10,082)	-	-
Deferred tax:				
Deferred tax relating to origination and reversal of temporary differences	35,792	(50,696)	(8,355)	3,707
Income tax reported in the profit or loss	46,857	(62,359)	(8,355)	3,707
Income tax reported in other comprehensive income	11,800	(19,846)	(4,172)	(12,460)

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	100,408	79,764	-	-
Top-up tax	34,589	8,458	-	-
Adjustment in respect of corporate income tax of previous year	-	(461)	-	-
Deferred tax:				
Deferred tax relating to origination and reversal of temporary differences	182,025	(243,305)	53,179	(162,110)
Income tax reported in the profit or loss	317,022	(155,544)	53,179	(162,110)
Income tax reported in other comprehensive income	(35,937)	(13,813)	(17,941)	(5,415)

18. Segment information

The Group did not change the organisation of its reportable segments during the current period.

The Group's financial information by segments for the three-month periods ended 30 September 2026 and 2025 (Unit: Million Baht)

	Natural rubbers		Gloves		Others		Elimination		Consolidated financial statements	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenues										
Revenues from external customers	23,442	15,496	6,063	6,063	15	15	-	-	29,520	21,574
Inter-segment revenues	1,756	1,728	-	3	870	842	(2,626)	(2,573)	-	-
Total revenues	25,198	17,224	6,063	6,066	885	857	(2,626)	(2,573)	29,520	21,574
Other income and expenses										
Depreciation and amortisation	(532)	(527)	(622)	(634)	(40)	(44)	8	9	(1,186)	(1,196)
Finance income	15	14	8	1	2	39	(1)	-	24	54
Finance cost	(269)	(267)	(41)	(57)	(1)	(1)	1	-	(310)	(325)
Share of profit (loss) from investments in associate and joint venture	(20)	(2)	-	-	56	28	-	-	36	26
Segment profit (loss)										
Profit (loss) before income tax	477	(893)	357	(252)	207	24	(356)	104	685	(1,017)
Income tax	34	8	(58)	54	(21)	1	(2)	(1)	(47)	62
Profit (loss) for the period	511	(885)	299	(198)	186	25	(358)	103	638	(955)
Total assets as at 30 September	81,055	77,099	41,523	43,586	28,276	27,312	(37,345)	(39,604)	113,509	108,393

The Group's financial information by segments for the nine-month periods ended 30 September 2026 and 2025 (Unit: Million Baht)

	Natural rubbers		Gloves		Others		Elimination		Consolidated financial statements	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenues										
Revenues from external customers	69,683	68,204	17,639	18,553	43	43	-	-	87,365	86,800
Inter-segment revenues	5,530	5,329	-	3	2,308	2,558	(7,838)	(7,890)	-	-
Total revenues	75,213	73,533	17,639	18,556	2,351	2,601	(7,838)	(7,890)	87,365	86,800
Other income and expenses										
Depreciation and amortisation	(1,583)	(1,513)	(1,864)	(1,860)	(119)	(133)	28	28	(3,538)	(3,478)
Finance income	38	53	16	6	25	141	(2)	(3)	77	197
Finance cost	(797)	(992)	(124)	(187)	(3)	(4)	2	3	(922)	(1,180)
Share of profit (loss) from investments in associate and joint venture	(19)	11	-	-	155	97	-	-	136	108
Segment profit (loss)										
Profit (loss) before income tax	2,485	(645)	1,587	325	456	268	(1,539)	(941)	2,989	(993)
Income tax	(94)	90	(156)	18	(62)	50	(5)	(3)	(317)	155
Profit (loss) for the period	2,391	(555)	1,431	343	394	318	(1,544)	(944)	2,672	(838)
Total assets as at 30 September	81,055	77,099	41,523	43,586	28,276	27,312	(37,345)	(39,604)	113,509	108,393

19. Dividends

On 9 April 2026, the Annual General Meeting of the Company passed a resolution approving annual dividend payment for the year 2025 of Baht 0.5 per share, amounting to approximately Baht 768 million. The Company made payment of such dividend in May 2026.

Subsequently on 14 August 2026, The Company's Board of Directors meeting passed a resolution approving interim dividend payment for the year 2026 of Baht 0.5 per share, amounting to approximately Baht 768 million. The Company made payment of such dividend in September 2026.

20. Commitments and contingent liabilities

(Unit: Million Baht)

	30 September 2026	
	Consolidated financial statements	Separate financial statements
Sales and purchase commitments*		
Purchases from		
Joint venture	374	-
Third parties	151	-
Sales to		
Subsidiaries	-	1,274
Third parties	21,138	11,814
Capital commitments relating to		
The construction of factory buildings and acquisition of machinery	1,116	1,081
Guarantees and contingent liabilities		
Bank guarantees for electricity usage and sales of goods	255	90
The future aggregate minimum payments under non-cancellable lease and service agreements		
Not later than 1 year	33	15
Later than 1 year but not later than 5 years	11	4

* The Group is committed to certain sales and purchases of natural rubber. Some of the contractual prices are fixed, and settled on future dates, and some of the contractual prices are not fixed on the contract date. However, the values of these commitments are presented at the fixed contractual prices, or the market prices at the end of the period in cases where the contract price is not fixed at the contract date.

21. Financial Instruments

Fair value of financial instruments

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

22. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 10 November 2026.