## HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199301388D)

## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

The board of directors (the "Board") of Hatten Land Limited (the "Company" and together with its subsidiaries the "Group") wishes to announce the following acquisition of shares that occurred during the financial quarter ended 31 March 2020:

## A. INCREASE IN EQUITY INTEREST IN SUBSIDIARY

On 6 March 2020, the Group completed the acquisition of 15% of the entire issued and paid up share capital of NCSA Services Pte. Ltd. (the "NCSA") for a purchase consideration of S\$15 which was arrived at following arm's length negotiation, on a willing buyer willing seller basis. Upon completion, the Group has become the sole shareholder of NCSA.

The unaudited net tangible liability value of NCSA as at 31 March 2020 was \$\$383,000.

By Order of the Board **HATTEN LAND LIMITED** 

Dato' Tan June Teng, Colin Executive Chairman and Managing Director 15 June 2020

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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