TUNG LOK RESTAURANTS (2000) LTD
(Incorporated in Singapore)
(Registration No. 200005703N)

STRIKING-OFF OF A DORMANT SUBSIDIARY - SLAPPY CAKES (SINGAPORE) PTE. LTD.

The Board of Directors of Tung Lok Restaurants (2000) Ltd (the "**Company**" or collectively with its subsidiaries the ("**Group**")) wishes to announce that the proposed striking-off of its indirect 55%-owned subsidiary, Slappy Cakes (Singapore) Pte. Ltd. ("**SC**"), was submitted to the Accounting and Corporate Regulatory Authority ("**ACRA**") (the "**Strike-Off**"). ACRA had on 7 November 2022 approved the Strike-Off of SC from the Register of Companies pursuant to Section 344A of the Companies Act 1967. SC was principally engaged in the business of Restaurateur.

SC had ceased operations since 1 June 2021 and the Strike-Off is due to SC being a dormant company.

The Strike-Off is not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ending 31 March 2023.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Strike-Off, save for their respective shareholdings in the Company and the Group.

By Order of the Board

Tjioe Ka Men
President/Chief Executive Officer
Date: 7 November 2022

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.