

The information shown below is an English translation of the "Kessan Tanshin", the Consolidated Financial Report for the year ended March 31, 2015.

**Consolidated Financial Report[Japanese Standard]
(Financial Report for the year ended March 31, 2015)**

April 28, 2015

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo

Code : 9504

(URL <http://www.energia.co.jp>)

Representative : Tomohide Karita, President

Contact : Hiroyasu Handa, Manager, Accounting Section, Group Management Division

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Annual general meeting of shareholders : June 25, 2015

Commencement of payment of Year-end dividend : June 26, 2015

Scheduled submission date of financial report (Only Japanese) : June 26, 2015

Support documentation of FY2015 financial results : Yes

Holding of investors meeting for FY2015 financial results : Yes

1. Consolidated Financial Results for the year ended March 31, 2015

(Figures are rounded down to the million)

(1) Consolidated Operating Results

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2015	1,299,624	3.5	71,341	693.3	58,798	—	32,631	—
Year ended March 31, 2014	1,256,054	4.7	8,992	—	-3,632	—	-9,384	—

(Reference) Comprehensive Income 03/15... 45,362 million yen (-%) 03/14... -6,093 million yen (-%)

	Earnings per Share	EPS after adjusting residual securities	Return on Equity	Ordinary Income on Total Assets	Operating Income on Sales
	yen	yen	%	%	%
Year ended March 31, 2015	90.01	88.99	5.4	1.9	5.5
Year ended March 31, 2014	-25.88	—	-1.5	-0.1	0.7

(Reference) Investment loss on equity method 03/15... 5,751 million yen 03/14... 6,301 million yen

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2015	3,106,106	623,654	19.9	1,707.23
Year ended March 31, 2014	2,948,019	606,482	20.4	1,659.34

(Reference) Shareholders' Equity 03/15... 618,666 million yen 03/14... 601,679 million yen

(3) Application of Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash or Cash Equivalent at the end of the period
	million yen	million yen	million yen	million yen
Year ended March 31, 2015	153,120	-150,891	101,892	191,594
Year ended March 31, 2014	110,682	-134,662	25,783	87,430

2. Dividends

	Dividends per Share					Total Dividends Paid for the year	Dividend Payout Ratio	Dividend on Equity
	1st period	2nd period	3rd period	End of Year	Total			
	yen	yen	yen	yen	yen	million yen	%	%
Year ended March 31, 2014	—	25.00	—	25.00	50.00	18,134	—	3.0
Year ended March 31, 2015	—	25.00	—	25.00	50.00	18,133	55.6	3.0
Year ending March 31, 2016 (Forecasts)	—	—	—	—	—	—	—	—

(Note) Dividend forecasts for FY 2016 have yet to be decided.

3. Forecasts of Consolidated Financial Results for the year ending March 31, 2016

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2016	1,254,000	-3.5	—	—	—	—	—	—	—

(Note) As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of operating, ordinary, and net income cannot be announced at this time.

4. Other things

- (1) Changes in range of consolidated subsidiaries : None
- (2) Changes in accounting principles, changes in accounting estimates and restatements
- ① Changes in accounting principles associated with amendment of accounting rule etc : Yes
- ② Changes of other than those above : None
- ③ Changes in accounting estimates : None
- ④ Restatements : None

Note: Effective from the first quarter of this fiscal year, the retirement benefit obligations are being calculated according to the accounting methods that are mandatory from this fiscal year onward under the amendment to the Accounting Standard for Retirement Benefit. According to the Ordinance Partially Amending the Accounting Rules for the Electric Power Industry, the amendment was made in the Accounting Rules. Expenses relating to decommissioning of nuclear facilities (including the power generation assets, the remaining book value and disposal costs of irradiated nuclear fuel, and the remaining book value and demolition costs of unirradiated nuclear fuel) is recorded as an asset from this fiscal year, and to be amortised and expensed over a certain period from the first quarter of FY2016.

(3) Number of shares issued (Common stock)

- ① Number of shares issued (including treasury shares)
- ② Number of treasury shares
- ③ Average number of shares outstanding

End of March, 2015	371,055,259	End of March, 2014	371,055,259
End of March, 2015	8,674,328	End of March, 2014	8,452,785
End of March, 2015	362,537,476	End of March, 2014	362,666,256

(Reference) Non-consolidated Financial Report

1. Performance over the year ended March 31, 2015

(Figures are rounded down to the million)

(1) Operating Results

(%:the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2015	1,221,848	3.4	60,495	—	49,879	—	29,085	—
Year ended March 31, 2014	1,181,173	4.4	-3,112	—	-18,267	—	-18,861	—

	Earnings per Share	EPS after adjusting residual securities
	yen	yen
Year ended March 31, 2015	80.20	79.31
Year ended March 31, 2014	-52.00	—

(2) Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2015	2,868,077	447,504	15.6	1,233.95
Year ended March 31, 2014	2,739,232	438,618	16.0	1,209.39

(Reference) Shareholders' Equity 03/15... 447,504 million yen 03/14... 438,618 million yen

2. Forecasts of Non-consolidated Financial Results for the year ending March 31, 2016

(%:the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2016	1,175,000	-3.8	—	—	—	—	—	—	—

(Note) As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of operating, ordinary, and net income cannot be announced at this time.

We shall provide prompt notification as soon as it is possible to announce our earnings forecast.

(※Display concerning implementation of audit procedures)

This financial report is not under coverage of Financial Instruments and Exchange Act.

The audit procedures of the financial statements based on Financial Instruments and Exchange Act have not been finished at the time of disclosure of this report.

(※Explanation concerning appropriate use of forecasts, Other special note)

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause differences on actual performance from our projections.

※ Support documentation of FY2015 financial results has been updated on the web site of the Company on the same day.

(http://www.energia.co.jp/e/ir/info/financial_rep.html)

※ We will hold the investors meeting for FY2015 financial results May 13, 2015.

Materials used in this meeting will be posted on our web site after the meeting. (<http://www.energia.co.jp/e/ir/info/investors.html>)