

**INSTRUCTIONS TO SHAREHOLDERS FOR THE EXTRAORDINARY GENERAL MEETING
OF KRISENERGY LTD. TO BE HELD ON 29 JUNE 2020**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of KrisEnergy Ltd. (the “**Company**”) refers to:

- (a) the Company’s Notice of Extraordinary General Meeting (“**EGM**”) dated 10 June 2020 (“**Notice of EGM**”), which is published on the SGXNet and the Company’s corporate website at www.krisenergy.com;
- (b) the Company’s announcement dated 30 April 2020 in relation to, *inter alia*, entry into a loan agreement with Kepinvest Singapore Pte. Ltd. as an interested person transaction;
- (c) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (d) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 which was gazetted on 13 April 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- (e) the Additional Guidance on the Conduct of General Meetings During Elevated Safe Distancing Period jointly issued by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore, and Singapore Exchange Regulation on 13 April 2020 (the “**Checklist**”).

2. DATE OF EXTRAORDINARY GENERAL MEETING

The Board wishes to inform shareholders that pursuant to the Order, the EGM will be convened and held by way of electronic means **on Monday, 29 June 2020 at 9:15 a.m. (Singapore time) (or as soon after the conclusion or adjournment of the Annual General Meeting of the Company to be held at 9:00 a.m. on the same day and at the same link by electronic means).**

3. NO DESPATCH OF PRINTED COPIES OF DOCUMENTS

In line with the provisions under the Order and the Checklist, no printed copies of the Notice of EGM and the proxy forms will be despatched to shareholders.

The following documents in connection with the EGM has been uploaded on the SGXNet and the Company’s corporate website at www.krisenergy.com.

- (a) the [Circular to Shareholders dated 10 June 2020](#);
- (b) the [Notice of EGM](#); and
- (c) the [proxy forms](#).

Shareholders are advised to check SGXNet and/or the Company’s corporate website regularly for any updates.

4. ALTERNATIVE ARRANGEMENTS FOR EGM

- (a) **No physical attendance**

Due to the COVID-19 restriction orders in Singapore, shareholders will not be allowed to attend the EGM in person.

Instead, alternative arrangements have been put in place to allow shareholders to participate in the EGM by:

- (i) watching the EGM proceedings via “live” audio-visual webcast or listen to the proceedings via “live” audio-only stream. Shareholders who wish to participate as such will have to pre-register in the manner outlined in paragraph 4(b) below;
- (ii) submitting questions in advance of the EGM. Please refer to paragraph 4(c) below for further details; and
- (iii) appointing the chairman of the EGM (the “**Chairman of the Meeting**”) as proxy to attend, speak and vote on their behalf at the EGM. Please refer to paragraph 4(d) below for further details.

(b) “Live” audio-visual webcast and “live” audio-only stream

The EGM proceedings will be conducted via electronic means. Shareholders will be able to (i) watch these proceedings through a “live” audio-visual webcast via their mobile phones, tablets or computers, or (ii) listen to these proceedings through a “live” audio-only stream via telephone. In order to do the above, shareholders will have to follow these steps:

- (i) Shareholders who wish to watch the “live” audio-visual webcast or listen to the “live” audio-only stream must pre-register via the following link: <https://bit.ly/KRISENERGY-GENERAL-MEETINGS> (“**Registration Website**”), no later than **9:15 a.m. on Friday, 26 June 2020** (the “**Registration Deadline**”) for the Company to authenticate his/her/its status as shareholders. Shareholders who have previously pre-registered for the Company’s Annual General Meeting (to be held on the same day) do not need to pre-register again for the EGM.
- (ii) Authenticated shareholders will receive an email containing (1) a unique link to access the “live” audio-visual webcast via Zoom or via their web browser; (2) a webinar ID and password; and (3) a telephone number. In the scenario where the unique link cannot be accessed, shareholders can join the EGM proceedings by entering the webinar ID and password directly in the Zoom platform.
- (iii) Shareholders can access the “live” audio-only stream of the EGM proceedings via the telephone number provided with the webinar ID and password.
- (iv) Shareholders who have pre-registered by the Registration Deadline but did not receive the aforementioned email by **9:15 a.m. on Sunday, 28 June 2020** should contact Easy Video via email at kevin@easyvideo.sg.

Shareholders **MUST NOT** forward the unique link, webinar ID or password to other persons. Recording of the “live” audio-visual webcast or “live” audio-only stream in whatever form is also strictly prohibited.

(c) Submission of questions

Shareholders will not be able to ask questions “live” during the broadcast of this EGM. Shareholders may submit questions related to the resolutions to be tabled for approval at the EGM. All questions must be submitted no later than **9:15 a.m. on Friday, 26 June 2020** (the “**Submission Deadline**”):

- (i) by email to krisenergy@krisenergy.com; or

- (ii) in hard copy by post to the office of the Company's share transfer agent, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902.

The Company will address all substantial and relevant questions relating to the resolutions to be tabled for approval at the EGM, prior to, or at the EGM. To the extent practicable, the Company may address questions prior to the EGM through publication on SGXNet, its corporate website at www.krisenergy.com and/or any virtual information session that the Company may organise.

Please note that as shareholders will not be able to ask questions at the EGM, it is important for shareholders to submit their questions by the Submission Deadline.

The Company shall publish minutes of the EGM on SGXNet and its corporate website at www.krisenergy.com, and the minutes shall include the responses to all substantial and relevant questions from shareholders which are addressed during the EGM, within one month from the date of the EGM.

(d) Voting by proxy

Shareholders **will not** be able to vote online at the EGM. Instead, **if shareholders (whether individuals or corporates) wish to exercise their votes, they must submit a proxy form to appoint the Chairman of the Meeting as his/her/its proxy to vote on his/her/its behalf at the EGM.**

Shareholders (whether individuals or corporates) appointing the Chairman of the Meeting as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.

The proxy form (together with the power of attorney, if any, under which it is signed or a certified copy thereof) must be submitted to the Company in the following manner:

- (a) if sent personally or by post, be deposited at the office of the Company's share transfer agent, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902; or
- (b) if submitted by email, be received by M & C Services Private Limited at gpb@mncsingapore.com.

in either case, by no later than **9:15 a.m. on Friday, 26 June 2020, being 72 hours before the time appointed for holding the EGM** (the "Proxy Deadline"), and in default the proxy form shall not be treated as valid.

A member who wishes to submit an instrument of proxy must first download, **complete and sign the proxy form**, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

Investors who hold their shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including SRS Investors) and who wish to exercise their vote by appointing the Chairman of the Meeting as proxy should approach their respective relevant intermediaries (including their respective SRS Approved Banks) to submit their voting instructions so that their respective relevant intermediaries may in turn submit their voting instructions by **9:15 a.m. on Wednesday, 17 June 2020** in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the Meeting to vote on their behalf no later than the Proxy Deadline.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key Dates	Actions
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From 9:00 a.m. on Thursday, 11 June 2020	<p>Shareholders may begin to:</p> <p>i) pre-register at https://bit.ly/KRISENERGY-GENERAL-MEETINGS for the “live” audio-visual webcast or “live” audio-only stream of the EGM proceedings; and</p> <p>ii) submit their proxy form either electronically to gpb@mncsingapore.com or by mail to the Company’s share transfer agent, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902.</p> <p>Shareholders who have previously pre-registered for the Company’s Annual General Meeting (to be held on the same day) do not need to pre-register again for the EGM.</p>
9:15 a.m. on Wednesday, 17 June 2020	Deadline for investors who hold their shares through relevant intermediaries and who wish to appoint the Chairman of the Meeting as proxy to approach their respective relevant intermediaries to submit their votes.
9:15 a.m. on Friday, 26 June 2020	<p>Deadline for shareholders to:</p> <p>i) pre-register for the “live” audio-visual webcast or “live” audio-only stream of the EGM proceedings; and</p> <p>ii) submit questions to krisenergy@krisenergy.com or by post in advance.</p> <p>Deadline for shareholders to submit their proxy forms.</p>
By 9:15 a.m. on Sunday, 28 June 2020	<p>Authenticated shareholders will receive an email containing (1) a unique link to access the “live” audio-visual webcast via Zoom or via their web browser; (2) a webinar username and password; and (3) a telephone number. In the scenario where the unique link cannot be accessed, shareholders can join the EGM proceedings by entering the webinar ID and password directly in the Zoom platform.</p> <p>Shareholders can access the “live” audio-only stream of the EGM proceedings via the telephone number provided with the webinar ID and password.</p> <p>Shareholders who have pre-registered by the Registration Deadline but did not receive the aforementioned email by 9:15 a.m. on Sunday, 28 June 2020 should contact Easy Video via email at kevin@easyvideo.sg.</p>
9:15 a.m. on Monday, 29 June 2020 (or as soon after the conclusion or adjournment of the Annual General Meeting of the Company to be held at 9:00 a.m. on the same day and at the same link by electronic means)	<p>i) Click on the unique link in the confirmation email to access the “live” audio-visual webcast of the EGM proceedings; or</p> <p>ii) In the scenario where the link cannot be accessed, shareholders join the EGM proceedings by entering the webinar ID and password directly in the Zoom platform; or</p> <p>iii) Call the telephone number provided and enter the webinar ID and password to access the “live” audio-only stream of the EGM proceedings.</p>

As the COVID-19 situation is still evolving, the Company has to implement measures to take into account the requirements, guidelines and recommendations of regulatory bodies and government agencies from time to time. Accordingly, the Company may be required to change its EGM arrangements at short notice.

Shareholders are advised to closely monitor announcements made by the Company on SGXNet or the Company’s corporate website.

The Company seeks the understanding and co-operation of all shareholders in enabling the Company to hold and conduct the EGM in compliance with the circuit breaker measures to stem the spread of COVID-19 infections.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in two producing oil and/or gas fields, one in the Gulf of Thailand and one onshore Bangladesh. It also participates in nine blocks in various stages of the E&P lifecycle in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates eight of the contract areas.

For further information, visit www.krisenergy.com.