An OCBC Company

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IMPORTANT ANNOUNCEMENT
- CESSATION OF BULK CHEQUE ISSUANCE SERVICES
- AMENDMENT OF PROSPECTUS AND TRUST DEED

We, Lion Global Investors Limited (the "**Manager**"), the manager of the **Lion-Nomura Japan Active ETF (Powered by AI)** (the "**Fund**"), wish to announce (i) the cessation of bulk cheque issuance services and (ii) the amendments to be made to the prospectus and trust deed of the Fund.

a) Cessation of bulk cheque issuance services

Following the announcements made by the Monetary Authority of Singapore that all banks in Singapore will stop issuing new corporate cheque books by 31 December 2025, we were informed by the trustee and administrator of the Fund, HSBC Institutional Trust Services (Singapore) Limited ("**HTSG**"), that HTSG's bulk cheque issuance services will be discontinued with effect from 1 October 2026, or such later date as we and HTSG may determine, which shall be no later than 31 December 2026.

We wish to assure you that the cessation of HTSG's bulk cheque issuance services has no impact on any distributions and/or redemption proceeds payable to you in respect of your holdings in the Fund as such distributions and/or redemption proceeds will continue to be made via telegraphic transfer to the bank account nominated by you directly.

b) Amendment of Prospectus and Trust Deed

The prospectus and the trust deed of the Fund will be amended in due course to reflect the abovementioned changes.

Please be assured that no action needs to be taken on your part and your unitholdings in the Fund remain unaffected by the changes above.

Investors may obtain a copy of the updated prospectus for the Fund, when available, from the Manager's website at www.lionglobalinvestors.com. The amended Trust Deed, when available, may be inspected at the Manager's business address at 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513.

31 July 2026

Lion-Nomura Japan Active ETF (Powered by AI)

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You should read the Prospectus and Product Highlights Sheet for the Lion-Nomura Japan Active ETF (Powered by AI) ("**ETF**") which are available and may be obtained from Lion Global Investors Limited ("**LGI**") or any of the appointed Participating Dealers ("**PDs**"), for further details including the risk factors and consider if the ETF is suitable for you and seek such advice from a financial adviser if necessary, before deciding whether to purchase units in the ETF. Investments in the ETF are not obligations of, deposits in, guaranteed or insured by LGI or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. **The ETF is an actively managed exchange traded fund. Please refer to the Prospectus for further details, including a discussion of certain factors to be considered in connection with an investment in an actively managed exchange traded fund.**

The performance of the ETF, the value of its units and any accruing income are not guaranteed and may rise or fall. Past performance, payout yields and payments and any predictions, projections, or forecasts are not indicative of the future or likely performance, payout yields and payments of the ETF. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. Any dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to the manager of the ETF's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the ETF. Any references to specific companies or securities are for illustration purposes and are not to be considered as recommendations to buy, sell or otherwise invest in such securities or the products or services of such companies. It should not be assumed that investment in such specific securities will be profitable. There can be no assurance that any of the allocations or holdings presented will remain in the ETF at the time this information is presented.

You should independently assess and conduct your own investigation of the relevance, accuracy, adequacy and reliability of any information, opinion or estimates, graphs, charts, formulae or devices provided and seek professional advice on them. Any information, opinions, estimates, graphs, charts, formulae or devices provided are subject to change or correction without notice and are not to be relied on as advice. The information and opinions contained in this advertisement or publication have been derived from or reached from proprietary or non-proprietary sources believed in good faith to be reliable but have not been independently verified. LGI makes no guarantee, representation or warranty, express or implied, and accepts no responsibility for the accuracy or completeness of this advertisement or publication. No warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on such information.

The ETF may, where permitted by the Prospectus, invest in financial derivative instruments for hedging or for the purposes of efficient portfolio management. **The Fund's net asset value may have higher volatility as a result of its narrower investment focus on a single market (namely, Japan), when compared to funds investing in global or regional markets.** LGI, its related companies, their directors and/or employees may hold units of the ETF and be engaged in purchasing or selling units of the ETF for themselves or their clients.

The units of the ETF are listed and traded on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), and may be traded at prices different from its net asset value, suspended from trading, or delisted. Such listing does not guarantee a liquid market for the units. You cannot purchase or redeem units in the ETF directly with the manager of the ETF, but you may, subject to specific conditions, do so on the SGX-ST or through the PDs.

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