Sarine Technologies Ltd ("Sarine")

(Israel Registration No. 51 1332207)

SARINE'S ACTIVITIES ARE NOT AFFECTED BY THE CURRENT GAZA CONFLICT

In response to various queries made by Sarine's investors and friends in Singapore, and elsewhere, Sarine would like to clarify that the Sarine Group's business activities have neither been affected by the recent rocket attacks into Israel, nor by the fighting in Gaza.

Sarine would like to take this opportunity to thank Sarine's investors and friends for their genuine interest and support during these times.

Amir Jacob Zolty Company Secretary

23 July 2014