



Krungthai
กรุงไทย

Ref. KTB.FIR. 142 /2019

January 22 , 2019

Singapore Exchange Securities Trading Limited

2 Shenton Way

#19-00 SGX Centre 1

Singapore 068804

Attn: Market Control Department

Dear Sir,

Re : Submission of the Unaudited Financial Statements

Krung Thai Bank Public Company Limited hereby submits the unaudited financial statements for the three-month period and the year ended December 31, 2018 compared with various time intervals of the financial statements previously reported.

1. Consolidated and the Bank's statements of financial position as of 31 December 2018, compared with as of 31 December 2017.
2. Consolidated and the Bank's statements of profit or loss and other comprehensive income for the three-month period and the year ended 31 December 2018, compared with the corresponding period of 2017.
3. Management Discussion and Analysis (MD&A)

Please be informed accordingly.

Sincerely yours,

Payong Srivanich

President

Apichaya Chitmunchaitham Vice President and Manager

Financial Institutions Department Tel. +66 2 208 3668-9

Handwritten signature and initials

(TRANSLATION)

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KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER, 2018

(Thousand Baht)

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	DECEMBER 31, 2018	DECEMBER 31, 2017	DECEMBER 31, 2018	DECEMBER 31, 2017
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
ASSETS				
CASH	68,878,125	73,572,868	68,661,544	73,334,740
INTERBANK AND MONEY MARKET ITEMS, NET	372,513,779	549,669,529	371,763,700	549,180,025
CLAIMS ON SECURITIES	33,595,200	58,521,800	33,595,200	58,521,800
DERIVATIVES ASSETS	36,229,566	33,833,398	36,231,033	33,842,515
INVESTMENTS, NET	223,332,594	209,514,532	223,228,712	209,311,888
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	16,834,298	18,725,225	10,697,855	10,697,950
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
LOANS TO CUSTOMERS	2,024,863,833	1,939,927,818	1,948,481,664	1,865,483,424
ACCRUED INTEREST RECEIVABLES	5,424,063	5,211,737	4,877,860	4,691,079
TOTAL LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES	2,030,287,896	1,945,139,555	1,953,359,524	1,870,174,503
LESS DEFERRED REVENUE	(925,374)	(1,846,301)	(45,990)	(87,092)
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	(133,488,186)	(125,363,725)	(125,073,662)	(116,726,345)
LESS REVALUATION ALLOWANCE FOR DEBT RESTRUCTURING	-	(17,264)	-	(17,264)
TOTAL LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET	1,895,874,336	1,817,912,265	1,828,239,872	1,753,343,802
CUSTOMERS' LIABILITIES UNDER ACCEPTANCES	208,030	152,852	208,030	152,852
PROPERTIES FOR SALE, NET	35,983,101	35,509,936	35,912,796	35,486,341
PREMISES AND EQUIPMENT, NET	26,501,196	26,019,406	24,592,840	24,413,806
OTHER INTANGIBLE ASSETS, NET	3,943,802	3,906,494	994,705	895,359
DEFERRED TAX ASSETS	5,127,961	4,592,766	2,666,690	2,130,345
ACCRUED INCOME	3,837,229	3,476,209	3,627,623	3,188,162
OTHER ASSETS, NET	16,343,974	18,802,727	15,760,774	17,082,986
TOTAL ASSETS	2,739,203,191	2,854,210,007	2,656,181,374	2,771,582,571
LIABILITIES AND EQUITY				
DEPOSITS	2,039,601,901	2,070,874,680	2,042,947,825	2,073,594,012
INTERBANK AND MONEY MARKET ITEMS, NET	157,395,930	228,691,395	151,999,937	219,066,748
LIABILITIES PAYABLE ON DEMAND	5,579,659	5,291,692	5,579,659	5,291,692
LIABILITIES TO DELIVER SECURITIES	33,595,200	58,521,804	33,595,200	58,521,804
DERIVATIVES LIABILITIES	32,345,613	30,284,422	32,345,613	30,284,422
DEBT ISSUED AND BORROWINGS	95,205,510	110,626,429	50,521,110	67,271,429
BANK'S LIABILITIES UNDER ACCEPTANCES	208,030	152,852	208,030	152,852
PROVISIONS	11,837,740	12,625,672	10,734,911	11,524,569
OTHER LIABILITIES	49,292,505	42,922,118	40,743,911	35,745,892
TOTAL LIABILITIES	2,425,062,088	2,559,991,064	2,368,676,196	2,501,453,420

(TRANSLATION)

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KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER, 2018

(Thousand Baht)

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	DECEMBER 31, 2018	DECEMBER 31, 2017	DECEMBER 31, 2018	DECEMBER 31, 2017
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
LIABILITIES AND EQUITY (CONTINUED)				
EQUITY				
SHARE CAPITAL				
AUTHORIZED SHARE CAPITAL				
5,500,000 PREFERRED SHARES OF BAHT 5.15 EACH	28,325	28,325	28,325	28,325
13,976,061,250 ORDINARY SHARES OF BAHT 5.15 EACH	71,976,715	71,976,715	71,976,715	71,976,715
ISSUED AND PAID-UP SHARE CAPITAL				
5,500,000 PREFERRED SHARES OF BAHT 5.15 EACH	28,325	28,325	28,325	28,325
13,976,061,250 ORDINARY SHARES OF BAHT 5.15 EACH	71,976,715	71,976,715	71,976,715	71,976,715
PREMIUM ON SHARE CAPITAL				
PREMIUM ON ORDINARY SHARE	20,833,734	20,833,734	20,833,734	20,833,734
OTHER COMPONENTS OF EQUITY	19,074,388	21,918,740	14,970,218	15,015,969
RETAINED EARNINGS				
APPROPRIATED				
LEGAL RESERVE	7,200,504	7,200,504	7,200,504	7,200,504
UNAPPROPRIATED	186,761,783	165,903,237	172,495,682	155,073,904
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK	305,875,449	287,861,255	287,505,178	270,129,151
NON-CONTROLLING INTEREST	8,265,654	6,357,688		
TOTAL EQUITY	314,141,103	294,218,943	287,505,178	270,129,151
TOTAL LIABILITIES AND EQUITY	2,739,203,191	2,854,210,007	2,656,181,374	2,771,582,571

(Signed) Payong Srivanich

PAYONG SRIVANICH
PRESIDENT

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED DECEMBER 31, 2018

(Thousand Baht)

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2018	2017	2018	2017
	(UNAUDITED/ UNREVIEWED)	(RESTATED)	(UNAUDITED/ UNREVIEWED)	(RESTATED)
INTEREST INCOME	30,394,133	30,403,376	26,801,904	26,989,684
INTEREST EXPENSES	8,933,979	9,010,433	8,557,513	8,610,533
INTEREST INCOME, NET	21,460,154	21,392,943	18,244,391	18,379,151
FEES AND SERVICE INCOME	7,605,550	8,017,998	6,316,847	6,544,916
FEES AND SERVICE EXPENSES	1,594,362	1,281,021	1,189,707	838,466
FEES AND SERVICE INCOME, NET	6,011,188	6,736,977	5,127,140	5,706,450
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET	448,690	732,086	447,318	729,269
GAINS ON INVESTMENTS, NET	90,113	133,107	90,112	133,108
SHARE OF PROFIT FROM INVESTMENTS FOR USING EQUITY METHOD	80,940	489,019	-	-
DIVIDEND INCOME	64,165	53,071	113,665	53,071
REVENUES FROM LITIGATION COMPENSATION	-	1,635,735	-	1,635,735
OTHER OPERATING INCOME	1,247,397	1,089,406	277,531	248,914
TOTAL OPERATING INCOME	29,402,647	32,262,344	24,300,157	26,885,698
OTHER OPERATING EXPENSES				
EMPLOYEES' EXPENSES	7,394,391	6,009,501	5,963,316	4,597,526
DIRECTORS' REMUNERATION	10,385	9,495	6,124	6,063
PREMISES AND EQUIPMENT EXPENSES	2,380,108	2,262,192	1,333,828	1,356,280
TAXES AND DUTIES	1,083,303	1,056,375	948,908	933,639
OTHERS	3,764,681	3,460,887	4,589,831	4,106,154
TOTAL OTHER OPERATING EXPENSES	14,632,868	12,798,450	12,842,007	10,999,662
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	6,430,151	13,577,453	5,500,002	12,000,000
OPERATING PROFIT BEFORE INCOME TAX EXPENSES	8,339,628	5,886,441	5,958,148	3,886,036
INCOME TAX EXPENSES	1,560,007	603,453	1,095,127	305,959
NET PROFIT	6,779,621	5,282,988	4,863,021	3,580,077

(TRANSLATION)

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KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED DECEMBER 31, 2018

	(Thousand Baht)			
	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2018	2017	2018	2017
	(UNAUDITED/ UNREVIEWED)	(RESTATED)	(UNAUDITED/ UNREVIEWED)	(RESTATED)
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
GAINS ON REMEASURING AVAILABLE-FOR-SALE INVESTMENTS	1,112,931	(444,047)	1,116,215	(444,047)
GAINS (LOSSES) ARISING FROM TRANSLATING THE FINANCIAL STATEMENTS OF FOREIGN OPERATIONS	6,469	150,708	6,469	150,708
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES (EQUITY METHOD)				
FOR ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	245,390	359,822	-	-
RELATED INCOME TAX EXPENSES				
FOR ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(222,586)	88,810	(223,243)	88,810
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
ACTUARIAL LOSSES ON DEFINED BENEFIT PLANS	1,121,945	(1,104,709)	1,063,450	(1,124,505)
RELATED INCOME TAX EXPENSES				
FOR ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(224,389)	220,941	(212,689)	224,901
OTHER COMPREHENSIVE INCOME, NET	2,039,760	(728,475)	1,750,202	(1,104,133)
TOTAL COMPREHENSIVE INCOME	8,819,381	4,554,513	6,613,223	2,475,944
NET PROFIT ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	6,158,584	4,808,293	4,863,021	3,580,077
NON-CONTROLLING INTEREST	621,037	474,695		
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	8,197,647	4,088,677	6,613,223	2,475,944
NON-CONTROLLING INTEREST	621,734	465,836		
EARNINGS PER SHARE OF PARENT COMPANY				
BASIC EARNINGS PER SHARE (BAHT)	0.44	0.34	0.35	0.26

(Signed) Payong Srivanich

PAYONG SRIVANICH

PRESIDENT

(TRANSLATION)

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KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018

	(Thousand Baht)			
	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2018	2017	2018	2017
	(UNAUDITED)	(RESTATED)	(UNAUDITED)	(RESTATED)
INTEREST INCOME	119,770,299	122,886,167	105,936,898	109,374,291
INTEREST EXPENSES	36,081,433	36,022,769	34,560,623	34,426,252
INTEREST INCOME, NET	83,688,866	86,863,398	71,376,275	74,948,039
FEES AND SERVICE INCOME	29,492,754	28,638,265	23,587,445	23,357,785
FEES AND SERVICE EXPENSES	5,830,770	4,617,113	4,197,264	3,094,940
FEES AND SERVICE INCOME, NET	23,661,984	24,021,152	19,390,181	20,262,845
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET	3,500,468	3,231,563	3,493,051	3,220,441
GAINS ON INVESTMENTS, NET	434,487	928,659	434,392	924,966
SHARE OF PROFIT FROM INVESTMENTS FOR USING EQUITY METHOD	1,129,638	2,264,089	-	-
DIVIDEND INCOME	453,358	415,452	1,860,076	3,435,393
REVENUES FROM LITIGATION COMPENSATION	-	1,635,735	-	1,635,735
OTHER OPERATING INCOME	4,352,345	3,864,127	654,698	995,662
TOTAL OPERATING INCOME	117,221,146	123,224,175	97,208,673	105,423,081
OTHER OPERATING EXPENSES				
EMPLOYEES' EXPENSES	29,226,146	27,439,450	23,634,815	21,996,338
DIRECTORS' REMUNERATION	92,592	99,238	58,530	71,983
PREMISES AND EQUIPMENT EXPENSES	8,792,226	8,560,565	5,066,785	4,971,059
TAXES AND DUTIES	4,303,293	4,364,252	3,789,024	3,878,956
OTHERS	10,673,726	9,019,668	13,755,571	11,872,947
TOTAL OTHER OPERATING EXPENSES	53,087,983	49,483,173	46,304,725	42,791,283
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	26,191,865	44,833,388	20,500,076	37,499,849
OPERATING PROFIT BEFORE INCOME TAX EXPENSES	37,941,298	28,907,614	30,403,872	25,131,949
INCOME TAX EXPENSES	6,851,974	4,797,336	5,303,252	3,819,483
NET PROFIT	31,089,324	24,110,278	25,100,620	21,312,466

(TRANSLATION)

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KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2018

	(Thousand Baht)			
	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2018	2017	2018	2017
	(UNAUDITED)	(RESTATED)	(UNAUDITED)	(RESTATED)
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
GAINS (LOSSES) ON REMEASURING AVAILABLE-FOR-SALE INVESTMENTS	218,971	574,929	210,190	574,929
GAINS FROM RECLASSIFICATION OF INVESTMENTS	-	805,442	-	805,442
GAINS (LOSSES) ARISING FROM TRANSLATING THE FINANCIAL STATEMENTS OF FOREIGN OPERA	(207,348)	192,586	(207,348)	192,586
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES (EQUITY METHOD)				
FOR ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(2,805,627)	2,883,383	-	-
RELATED INCOME TAX EXPENSES				
FOR ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(43,794)	(276,074)	(42,038)	(276,074)
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
CHANGES IN REVALUATION SURPLUS ON ASSETS	(8,194)	(12,928)	(8,194)	(12,928)
ACTUARIAL LOSSES ON DEFINED BENEFIT PLANS	1,121,945	(1,149,468)	1,063,450	(1,124,505)
RELATED INCOME TAX EXPENSES				
FOR ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(222,750)	232,478	(211,051)	227,486
OTHER COMPREHENSIVE INCOME, NET	(1,946,797)	3,250,348	805,009	386,936
TOTAL COMPREHENSIVE INCOME	29,142,527	27,360,626	25,905,629	21,699,402
NET PROFIT ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	28,491,290	22,440,009	25,100,620	21,312,466
NON-CONTROLLING INTEREST	2,598,034	1,670,269		
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	26,543,796	25,699,216	25,905,629	21,699,402
NON-CONTROLLING INTEREST	2,598,731	1,661,410		
EARNINGS PER SHARE OF PARENT COMPANY				
BASIC EARNINGS PER SHARE (BAHT)	2.04	1.61	1.80	1.52

(Signed) Payong Srivanich

PAYONG SRIVANICH

PRESIDENT