CHINA SPORTS INTERNATIONAL LIMITED (UNDER JUDICIAL MANAGEMENT)

(the "Company")

(Incorporated in Bermuda) (Company Registration Number: 39798)

APPLICATION FOR EXTENSION OF COURT TIMELINES IN RELATION TO SCHEME MEETINGS

The Company refers to its announcements dated 15 November 2019, 25 November 2019, 10 July 2020, 30 July 2020, 2 September 2020, 24 September 2020, 25 September 2020, 31 October 2020, 15 November 2020, 7 December 2020 and 24 December 2020, 30 December 2020, 8 January 2021, 2 February 2021 and 9 February 2021 (collectively, the "Announcements"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the earlier Announcements, the Judicial Managers wish to update as follows.

The Judicial Managers have applied to Court on 17 February 2021 to extend the court timelines in relation to the convening of Scheme Meetings ("**Scheme Timelines**").

In this regard, the Court has given directions with respect to the application for the extension of the Scheme Timelines as follows:

- (a) the application is fixed for hearing on 1 March 2021 at 2.30 pm;
- (b) submissions and bundle of authorities are to be exchanged, and a hard copy tendered to the Court by 24 February 2021, 4.00 pm; and
- (c) an attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application, and a time bank for a 30 minute hearing are to be tendered to the Court by 24 February 2021, 4.00 pm.

Copies of the relevant cause papers filed by the Company in respect of the Applications will be made available to any creditor(s) or interested parties whose interests may be affected upon request in writing to the Judicial Managers at:

Contact person: Kim Lim / Randy Pay

Address: 6 Shenton Way, OUE Downtown 2, #33-00, Singapore 068809

Email: kimflim@deloitte.com / rpay@deloitte.com

Further information and the outcome of the Scheme Application will be announced in due course.

Submitted by the Judicial Managers For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon Deloitte & Touche LLP 18 February 2021