

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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**MENCAST'S SUBSIDIARY SECURED A TWO-YEAR CONTRACT FOR THE PROVISION OF GENERAL UNDERWATER SERVICES**

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The Board of Directors of Mencast Holdings Ltd. ("**Company**") is pleased to announce that its wholly-owned subsidiary, Mencast Subsea Pte Ltd, has secured a service contract ("**Contract**") from a repeat customer for the provision of general underwater services. The Contract is for a period of two years with an option to extend for a further one year period.

The Contract is not expected to have any material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 December 2018.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

**BY ORDER OF THE BOARD**

Sim Soon Ngee Glenndle  
Executive Chairman & Chief Executive Officer  
16 August 2018

**About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

For more information on Mencast, visit <http://www.mencast.com.sg>

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