SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

AUDITOR NOT SEEKING RE-APPOINTMENT

The board of directors ("**Board**") of Sen Yue Holdings Limited ("**Company**") wishes to update shareholders of the Company that Deloitte & Touche LLP ("**Deloitte**"), its current external auditor, has notified the Board of the Company that it will not be seeking re-appointment as the external auditor of the Company at the upcoming annual general meeting of the Company for the financial year ended 30 September 2024 ("**FY2024 AGM**").

Accordingly, Deloitte will retire as the external auditor of the Company following the conclusion of the FY2024 AGM. The Board is not aware of any circumstances, professional or specific reasons connected with the pending retirement of Deloitte that should be brought to the attention of the Company's shareholders. Deloitte has also confirmed to the Board that their retirement as external auditor of the Company did not arise from circumstances that should be brought to the attention of the Company's shareholders. The Board would like to take this opportunity to express its appreciation for the past services rendered by Deloitte.

In view of the above, the Company and Board will not be proposing to shareholders the appointment of a new external auditor at the FY2024 AGM.

The Company is in the midst of identifying a suitable new audit firm in place of Deloitte. The Company will make the necessary announcement(s) when the new external auditor has been identified, and in relation to the convening of the extraordinary general meeting to obtain shareholders' approval for the appointment of the new external auditor in due course. The Company and the Board confirm compliance and intention to comply with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Companies Act 1967 of Singapore, the Company's Constitution and any other relevant rules and regulations pertaining to the change of auditor.

By Order of the Board

Shirley Tan
Company Secretary
7 March 2025

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.