PACC OFFSHORE SERVICES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200603185Z)

DELISTING DATE OF PACC OFFSHORE SERVICES HOLDINGS LTD.

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1. INTRODUCTION

The board of directors (the "**Board**") of PACC Offshore Services Holdings Ltd. (the "**Company**") refers to:

(a) the announcement dated 28 January 2020 by Oversea-Chinese Banking Corporation Limited in relation to, *inter alia*, Quetzal Capital Pte. Ltd. having exercised its right of compulsory acquisition under Section 215(1) of the Companies Act (Chapter 50 of Singapore) (the "**Compulsory Acquisition**"); and

(b) the announcement dated 29 January 2020 by the Company in relation to, *inter alia*, the receipt of the approval-in-principle from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the delisting of the Company from the SGX-ST.

2. DELISTING

The Board wishes to announce that with the completion of the Compulsory Acquisition, the Company will be delisted from the official list of the SGX-ST with effect from 9:00 a.m. on 5 February 2020.

BY ORDER OF THE BOARD
PACC OFFSHORE SERVICES HOLDINGS LTD.

Lee Keng Lin
Chief Executive Officer
3 February 2020