



COSMOSTEEL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200515540Z)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2015

Profit Guidance

The Board of Directors (the “**Board**”) of CosmoSteel Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to inform Shareholders that based on preliminary figures, the financial performance of the Group for the financial year ended 30 September 2015 (“**FY2015**”) is likely to remain in line with what was previously announced by the Group.

In the Company’s announcement of its financial results for the third quarter ended 30 June 2015 and the nine months ended 30 June 2015 on 12 August 2015, the Company stated that “the Group is of the view that it is not likely to be able to generate sufficient revenue to avoid a loss in FY 2015”.

Further details of the Group’s performance will be disclosed when the Company announces its unaudited financial results for 4Q2015 and FY2015 on or before 30 November 2015.

Shareholders are advised to act cautiously when dealing with their shares in the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Ong Chin Sum

Chief Executive Officer and Executive Director
3 November 2015