

Company Registration Number 200413014R 15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

SGX/MEDIA RELEASE For Immediate Release

Singapore and Australia 15 December 2016

APPROVAL OF PORT MELVILLE DECISION ON REFERRAL

AusGroup Limited (the "Company") is pleased to announce that the delegate of the Minister for the Environment and Energy has decided that the proposed action EPBC 2015/7510 is not a controlled action under the Environmental Protection and Biodiversity Conservation Act 1999 (the "EPBC Act"). This means that the proposed action does not require further assessment and approval under the EPBC Act before it can proceed.

Ezion Offshore Logistics Hub (Tiwi) Pty Ltd, a wholly owned subsidiary of the Company, is therefore approved "To operate a marine supply base at Port Melville, Melville Island, Northern Territory, for the shipment of equipment and supplies for projects such as the construction and operation of offshore oil and gas fields, up to a maximum of 233 vessel berths at Port Melville per annum (including pilot vessels)".

AusGroup Managing Director Eng Chiaw Koon said "This referral decision will enable the Company to develop our operations at Port Melville beyond the historical woodchip export activity. The Company now has the opportunity to continue further commercialisation of the Port facility."

Ends

Issued by AusGroup Limited.

For more information, please contact Romil Singh T +65 6438 2990 | F +65 6438 0064 | E romil@financialpr.com.sg

For further information in Australia, please contact Christian Johnstone T +61 8 6210 4500 | E christian.johnstone@agc-ausgroup.com

ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit <u>www.agc-ausgroup.com</u>