



## TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

The World's Largest Rubber Glove Manufacturer

Website : [www.topglove.com](http://www.topglove.com) E-mail : [invest@topglove.com.my](mailto:invest@topglove.com.my)

### PLACEMENT OF 5,000,000 EXISTING SHARES (SUBJECT TO TOP-UP OPTION) VIA ATMs AND INTERNET BANKING WEBSITE OF DBS BANK LTD. (INCLUDING POSB) IN SINGAPORE

#### 1. Introduction

Top Glove Corporation Bhd. (the “**Company**”) wishes to announce the launch of the placement of 5,000,000 existing listed and traded ordinary shares in the capital of the Company (the “**Shares**”) (subject to top-up option) in Singapore through Automated Teller Machines (“**ATMs**”) and the Internet Banking (“**IB**”) website of DBS Bank Ltd. (“**DBS Bank**”) (including POSB) (the “**Placement**”). DBS Bank is the Sole Placement Agent of the Placement, on a best efforts basis.

The Shares are held by Puan Sri Tong Siew Bee, an Executive Director of the Company (the “**Vendor**”). The Shares are being placed out to fulfil in part the Undertaking (as defined below) in connection with the Company's secondary listing on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), to facilitate trading liquidity of the Shares in Singapore by investors in a meaningful manner.

Details of the Placement are as follow:

Base placement	5,000,000 Shares
Top-up option	1,500,000 Shares (together with the base placement, the “ <b>Vendor Shares</b> ”)  The exercise of the top-up option and the final allocation of the Vendor Shares are at the sole discretion of the Vendor, in consultation with DBS Bank.
Placement price	S\$1.71 per Share
Discount	(i) 6.6% discount to the closing price of S\$1.83 on SGX-ST, and  (ii) 6.6% discount to the closing price of RM5.66 on Bursa Malaysia Securities Berhad (converted based on exchange rate of S\$1.00:RM3.09),  on 23 June 2017, immediately prior to this Announcement.

- **Placement of 5,000,000 Existing Shares (subject to top-up option) via ATMs and Internet Banking Website of DBS Bank Ltd. (including POSB) in Singapore**

## 2. Rationale for the Placement

In connection with the secondary listing by way of introduction of the Company (the “**Introduction**”) on the Main Board of the SGX-ST, Tan Sri Dr Lim Wee Chai had undertaken to the SGX-ST that he will, or will procure that his associates will, dispose of not less than S\$20 million in value of Shares held directly or indirectly by him or them, within 12 months from the date of the Company’s admission to the Official List of the SGX-ST (the “**Undertaking**”). The Placement is made by the Vendor, an associate of Tan Sri Dr Lim Wee Chai, to fulfil in part the Undertaking.

## 3. Timetable for the Placement

The timetable for the Placement is set out below.

<b>Event</b>	<b>Date and time</b>
• Opening date and time	23 June 2017, 7.00 p.m.
• Closing date and time	28 June 2017, 8.00 a.m.
• Balloting of applications, if necessary. • Returning or refunding of application monies to unsuccessful or partially successful applicants, if necessary	29 June 2017
• Expected date of crediting of Vendor Shares to successful applicants	30 June 2017, by 9.00 a.m.

The Vendor is inviting applications for the purchase of the Vendor Shares on the terms and conditions set out in the Appendix to this Announcement entitled “Terms, Conditions and Procedures for Application and Acceptance of the Vendor Shares in Singapore”, and in the ATMs and the IB website of DBS Bank (including POSB).

The results of the Placement will be made available on SGXNET. Applicants may check the results of their applications through ATM or IB website of DBS Bank (including POSB) in the evening of 29 June 2017.

## 4. No Prospectus or Offer Information Statement to be Issued

The Placement is being made in Singapore only and in reliance of Section 273(1)(d) of the Securities and Futures Act, Chapter 289 of Singapore (the “**SFA**”). Accordingly, no prospectus or offer information statement has been lodged with or registered by the Monetary Authority of Singapore in connection with the Placement.

**If you are in any doubt as to the action you should take, you should consult your legal, financial, tax or other professional advisor.**

This Announcement is dated 23 June 2017.

**Top Glove Corporation Bhd (474423-X)**

- **Placement of 5,000,000 Existing Shares (subject to top-up option) via ATMs and Internet Banking Website of DBS Bank Ltd. (including POSB) in Singapore**
- 

**Important Notice:**

An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

This Announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities, nor should it or any part of it form the basis of, or be relied in any connection with, any contract or commitment whatsoever.

No person in any jurisdiction outside Singapore receiving this Announcement may treat the same as an offer or invitation to purchase or apply for any Vendor Shares unless such an offer or invitation could lawfully be made without compliance with any regulatory or legal requirements in those jurisdictions.

## Appendix

### TERMS, CONDITIONS AND PROCEDURES FOR APPLICATION AND ACCEPTANCE OF THE VENDOR SHARES IN SINGAPORE

This is a share placement of existing listed and traded ordinary shares (the “**Shares**”) in the capital of Top Glove Corporation Berhad (the “**Company**”) through Automated Teller Machines (“**ATM**”) and the Internet Banking (“**IB**”) website of DBS Bank Ltd. (including POSB) (the “**Placement**”). DBS Bank Ltd (“**DBS Bank**”) is the sole Placement Agent of the Placement, on best efforts basis. The Placement is being made in Singapore only and in reliance of Section 273(1)(d) of the Securities and Futures Act, Chapter 289 of Singapore (the “**Securities and Futures Act**”). Accordingly, no prospectus or offer information statement has been lodged with or registered by the Monetary Authority of Singapore in connection with the Placement. The Shares are held by Puan Sri Tong Siew Bee, an Executive Director of the Company (the “**Vendor**”).

In connection with the secondary listing of the Company on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 June 2016, Tan Sri Dr Lim Wee Chai, the Executive Chairman of the Company, had undertaken that he will or will procure his associates to, dispose of not less than S\$20 million worth of Shares (the “**Undertaking**”), to facilitate trading liquidity of the Company’s Shares on the SGX-ST. The Placement is to fulfill, in part, the requirements set out in the Undertaking.

The Placement is in respect of 5,000,000 Shares, subject to a top-up option of 1,500,000 additional Shares (together, the “**Vendor Shares**”) at the price of S\$1.71 per Vendor Share (the “**Placement Price**”). The exercise of the top-up option and the final allocation of the Vendor Shares are at the sole discretion of the Vendor, in consultation with DBS Bank.

#### Important Placement Timetable

Event	Date and time
Opening date and time	23 June 2017, 7.00 p.m.
Closing date and time	28 June 2017, 8.00 a.m.
Balloting of applications, if necessary. Commence returning or refunding of application monies to unsuccessful or partially successful applicants, if necessary	29 June 2017
Expected date of crediting of Vendor Shares to successful applicants	30 June 2017, by 9.00 a.m.

Applications are invited for the purchase of the Vendor Shares on the terms and conditions set out below and in the ATMs and the IB website of DBS Bank (including POSB). The results of the Placement will be communicated through SGXNET.

Investors applying for the Vendor Shares in the Placement by way of ATMs or the IB website of DBS Bank (including POSB) are required to pay, in Singapore dollars, the Placement Price of S\$1.71 per Vendor Share, subject to a refund of the full amount or, as the case may be, the balance of the application monies (in each case without interest or any share of revenue or other benefit arising therefrom and without any right or claim against DBS Bank) where (i) an application is rejected or accepted in part only, or (ii) if the Placement does not proceed for any reason.

- (1) **The minimum initial application is for 1,000 Vendor Shares. You may apply for a larger number of Vendor Shares in integral multiples of 100. Your application for any other number of Vendor Shares will be rejected.**
- (2) You may apply for the Vendor Shares only during the period commencing at 7.00 p.m. on 23 June 2017 and expiring at 8.00 a.m. on 28 June 2017. The Placement period may be extended or shortened to such date and/or time as the Vendor may agree with DBS Bank, subject to all applicable laws and regulations and the rules of the SGX-ST.
- (3) Your application for the Vendor Shares may **ONLY** be made by way of ATMs belonging to DBS Bank (including POSB) ("**ATM Electronic Applications**") or the IB website of DBS Bank ("**Internet Electronic Applications**") which, together with ATM Electronic Applications, shall be referred to as "**Electronic Applications**").
- (4) **YOU MAY NOT USE YOUR CENTRAL PROVIDENT FUND OR CPF INVESTIBLE SAVINGS TO APPLY FOR THE VENDOR SHARES.**
- (5) **Only one application may be made for the benefit of one person for the Vendor Shares in his own name. Multiple applications for the Vendor Shares will be rejected.**

**You may not submit multiple applications for the Vendor Shares via the ATMs or IB website. A person who is submitting an application for the Vendor Shares by way of the ATM Electronic Application may not submit another application for the Vendor Shares by way of Internet Electronic Applications and vice versa.**

**A person who is submitting an application for the Vendor Shares in his own name should not submit any other applications for the Vendor Shares for any other person. Such separate applications will be deemed to be multiple applications and shall be rejected.**

**Joint or multiple applications for the Vendor Shares shall be rejected. Persons submitting or procuring submissions of multiple applications for the Shares may be deemed to have committed an offence under the Penal Code, Chapter 224 of Singapore and the Securities and Futures Act, and such applications may be referred to the relevant authorities for investigation. Multiple applications or those appearing to be or suspected of being multiple applications will be liable to be rejected at the discretion of the Vendor.**

- (6) Applications from any person under the age of eighteen (18) years, undischarged bankrupts, sole proprietorships, partnerships, non-corporate bodies, joint Securities Account (as defined below) holders of the Central Depository (Pte) Limited ("**CDP**") will be rejected.

Securities Account refers to securities account maintained by a Depositor (as defined in Section 81SF of the Securities and Futures Act) but does not include a securities sub-account.

- (7) Applications from any person whose addresses (contained in the records of DBS Bank (including POSB)) bear post office box numbers will be rejected. No person acting or purporting to act on behalf of a deceased person is allowed to apply under the Securities Account with CDP in the deceased's name at the time of the application.
- (8) The existence of a trust will not be recognised. Any application by a trustee or trustees must be made in his/her or their own name(s) and without qualification.
- (9) **You must maintain a Securities Account with CDP in your own name at the time of your application.** If you do not have an existing Securities Account with CDP in your own name at the time of application, you will not be able to complete your Electronic Application. If you have an existing Securities Account with CDP but fail to provide your CDP Securities Account number or provide an

incorrect CDP Securities Account number in your Electronic Application, your application is liable to be rejected.

- (10) Subject to paragraphs 12 to 15 below, your application is liable to be rejected if your particulars such as name, National Registration Identity Card (“**NRIC**”) number or passport number or company registration number, nationality and permanent residence status, and CDP Securities Account number provided in your Electronic Application contained in the records of DBS Bank (including POSB) at the time of your Electronic Application differ from those particulars in your Securities Account as maintained by CDP. If you have more than one individual direct Securities Account with CDP, your application shall be rejected.
- (11) **If your address as stated in the Electronic Application contained in the records of DBS Bank (including POSB) is different from the address registered with CDP, you must inform CDP of your updated address promptly, failing which the notification letter on successful allocation from CDP will be sent to your address last registered with CDP.**
- (12) This document has not been registered in any jurisdiction. The distribution of this document may be prohibited or restricted (either absolutely or unless various securities requirements, whether legal or administrative, are complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions.

Without limiting the generality of the foregoing, neither this document nor any copy thereof may be taken, transmitted, published or distributed, whether directly or indirectly, in whole or in part or into the United States or any other jurisdiction (other than Singapore) and they do not constitute an offer to sell or a solicitation of an offer to buy any securities in any jurisdiction where it is unlawful to do so. The Vendor Shares have not been, and will not be, registered under the U.S. Securities Act of 1933 (as amended, supplemented or otherwise modified from time to time) (the “**US Securities Act**”) or the securities law of any state of the United States and may not be offered or sold within the United States (as defined in Regulation S). The Vendor Shares are being offered and sold outside the United States in offshore transactions as defined in, and in reliance on Regulation S. There will be no public offer of the Vendor Shares in the United States. Any failure to comply with this restriction may constitute a violation of securities laws of applicable jurisdictions.

The Vendor reserves the right to reject any application for Vendor Shares where the Vendor believes or has reason to believe that such applications may violate the securities laws or any applicable legal or regulatory requirements of any jurisdiction.

No person in any jurisdiction outside Singapore receiving this document may treat the same as an offer or invitation to purchase or apply for any Vendor Shares unless such an offer or invitation could lawfully be made without compliance with any regulatory or legal requirements in those jurisdictions.

- (13) **The Vendor reserves the right to reject any application which does not conform strictly to the instructions or with the terms and conditions set out in this document (including the instructions set out in the ATMs and IB website of DBS Bank (including POSB)).**
- (14) The Vendor further reserves the right to treat as valid any applications not completed or submitted or effected in all respects in accordance with the instructions and terms and conditions set out in this document (including the instructions set out in the ATMs and IB website of DBS Bank (including POSB)), and also to present for payment or other processes all remittances at any time after receipt and to have full access to all information relating to, or deriving from, such remittances or the processing thereof.
- (15) The Vendor reserves the right to reject or to accept, in whole or in part, or to scale down or to ballot, any application, without assigning any reason therefor, and none of the Vendor or DBS Bank will entertain any enquiry and/or correspondence on the decision of the Vendor. This right applies to applications made by way of Electronic Applications. In deciding the basis of allocation, the Vendor, in consultation with DBS Bank, will give due consideration to the desirability of allocating the Vendor Shares to a

reasonable number of applicants with a view to establishing an adequate market for the Shares.

- (16) Subject to your provision of a valid and correct CDP Securities Account number, the Vendor Shares will be transferred and credited to your CDP Securities Account. It is expected that CDP will send to you, at your own risk, within fifteen (15) days on which the SGX-ST is open for trading in securities ("**Market Days**") after the close of the Placement, and subject to the submission of valid applications and payment for the Vendor Shares, a statement of account stating that your CDP Securities Account has been credited with the number of Vendor Shares allocated to you. This will be the only acknowledgement of application monies received and is not an acknowledgement by the Vendor. You irrevocably authorise CDP to complete and sign on your behalf as transferee or renounee any instrument of transfer and/or other documents required for the transfer of the Vendor Shares allocated to you.
- (17) You irrevocably authorise CDP to disclose the outcome of your application, including the number of Vendor Shares allocated to you pursuant to your application to the Company, the Vendor, DBS Bank and any other parties so authorised by CDP, the Vendor or DBS Bank.
- (18) Any reference to "you" or the "Applicant" in this section shall include an individual, a corporation, and trustee applying for the Vendor Shares by way of Electronic Application.
- (19) In the case of: (i) an ATM Electronic Application, by pressing the "Enter" or "OK" or "Confirm" or "Yes" key or any other relevant key on the ATM, or (ii) in the case of an Internet Electronic Application, by clicking "Submit" or "Continue" or "Yes" or "Confirm" or any other button on the IB website screen of DBS Bank (including POSB) in accordance with the provisions herein, you:
  - (a) irrevocably agree and undertake to purchase the number of Vendor Shares specified in your application if accepted in full (or such smaller number for which the application is accepted, if in part) at the Placement Price for each Vendor Share and agree that you will accept such number of Vendor Shares as may be allocated to you, in each case on the terms of, and subject to the conditions set out in this document;
  - (b) agree that, in the event of any inconsistency between the terms and conditions for application set out in this document and those set out in the IB website or ATMs of DBS Bank (including POSB), the terms and conditions set out in this document shall prevail;
  - (c) agree that the aggregate Placement Price for the Vendor Shares applied for is due and payable to the Vendor upon application;
  - (d) (i) consent to the collection, use, processing and disclosure of your name, NRIC/passport number or company registration number, address, nationality, permanent resident status, CDP Securities Account number, share application details, the outcome of your application (including the number of Vendor Shares allocated to you pursuant to your application) and other personal data ("**Personal Data**") by the Company's Share Registrar and Share Transfer Agent, CDP, SGX-ST, DBS Bank (including POSB), the Company and/or other authorised operators (the "**Relevant Persons**") for the purpose of facilitating your application for the Vendor Shares, and in order for the Relevant Persons to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**") and warrant that such Personal Data is true, accurate and correct, (ii) agree that the Relevant Persons may do anything or disclose any Personal Data or matters without notice to you if the Vendor and/or DBS Bank considers them to be required or desirable in respect of any applicable policy, law, regulation, government entity, regulatory authority or similar body, and (iii) agree that you will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of your breach of warranties. You also agree that the Relevant Persons shall be entitled to enforce this indemnity (collectively, the "**Personal Data Privacy Terms**");
  - (e) warrant the truth and accuracy of the information contained, and representations and declarations

made, in your application, and acknowledge and agree that such information, representations and declarations will be relied on by the Vendor and DBS Bank in determining whether to accept your application and/or whether to allocate any Vendor Shares to you;

- (f) agree and warrant that, if the laws of any jurisdictions outside Singapore are applicable to your application, you have complied with all such laws and neither the Vendor nor DBS Bank will infringe any such laws as a result of the acceptance of your application;
  - (g) agree and confirm that you are outside the United States (within the meaning of Regulation S); and
  - (h) understand that the Vendor Shares have not been and will not be registered under the US Securities Act or the securities law of any state of the United States and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the US Securities Act and applicable state securities laws. There will be no public offer of the Vendor Shares in the United States. Any failure to comply with this restriction may constitute a violation of the United States securities laws.
- (20) Additional terms and conditions for applications by way of Electronic Applications are set out in the section entitled “Additional Terms and Conditions for Electronic Applications” of this document.
- (21) All payments in respect of any application for Vendor Shares, and all refunds where (a) an application is rejected or accepted in part only, or (b) the Placement does not proceed for any reason, shall be made in Singapore dollars.
- (22) No application will be held in reserve.



## **Additional Terms and Conditions for Electronic Applications**

Electronic Applications shall be made on and subject to the terms and conditions of this document, including but not limited to the terms and conditions set out below.

- (1) The procedures for Electronic Applications are set out on the ATM screens of DBS Bank (including POSB) (in the case of ATM Electronic Applications) and the IB website screen of DBS Bank (in the case of Internet Electronic Applications).
- (2) For illustrative purposes, the procedures for Electronic Applications for the Vendor Shares through ATMs and the IB website of DBS Bank (including POSB) (together the “**Steps**”) are set out in pages A-11 to A-15 of this document. The Steps set out the actions that you must take at ATMs or the IB website of DBS Bank to complete an Electronic Application. Please read carefully the terms and conditions of this document, the Steps and the terms and conditions for Electronic Applications set out below before making an Electronic Application.
- (3) Any reference to “you” or the “Applicant” in these Additional Terms and Conditions for Electronic Applications and the Steps shall refer to you making an application for the Vendor Shares through an ATM or the IB website of DBS Bank (including POSB).
- (4) If you are making an ATM Electronic Application:
  - (a) You must have an existing bank account with and be an ATM cardholder of DBS Bank (including POSB).
  - (b) You must ensure that you enter your own CDP Securities Account number when using the ATM card issued to you in your own name. If you fail to use your own ATM card or do not key in your own CDP Securities Account number, your application will be rejected. If you operate a joint bank account with DBS Bank (including POSB), you must ensure that you enter your own CDP Securities Account number when using the ATM card issued to you in your own name. Using your own CDP Securities Account number with an ATM card which is not issued to you in your own name will render your Electronic Application liable to be rejected.
  - (c) Upon the completion of your ATM Electronic Application, you will receive an ATM transaction slip (“**Transaction Record**”), confirming the details of your ATM Electronic Application. The Transaction Record is for your retention.
- (5) If you are making an Internet Electronic Application:
  - (a) You must have an existing bank account with, and a User Identification (“**User ID**”) as well as a Personal Identification Number (“**PIN**”) given by DBS Bank (including POSB).
  - (b) You must ensure that the mailing address of your account selected for the application is in Singapore and you must declare that the application is being made in Singapore. Otherwise, your application is liable to be rejected. In connection with this, you will be asked to declare that you are in Singapore at the time you make the application.
  - (c) Upon the completion of your Internet Electronic Application through the IB website of DBS Bank, there will be an on-screen confirmation (“**Confirmation Screen**”) of the application which can be printed out or screen captured by you for your record. This printed record or screen capture of the Confirmation Screen is for your retention.
- (6) In connection with your Electronic Application for the Vendor Shares, you are required to confirm statements to the following effect in the course of activating the Electronic Application:

- (a) that you have read, understood and agreed to all the terms and conditions of application for the Vendor Shares and this document prior to effecting the Electronic Application and agree to be bound by the same;
- (b) you accept and agree to the Personal Data Privacy Terms set out in this document;
- (c) that, for the purposes of facilitating your application, you consent to the collection, use, processing and disclosure, by or on behalf of the Vendor and the Company, of your Personal Data to the Relevant Persons; and
- (d) that this is your only application for the Vendor Shares and it is made in your name and at your own risk.

Your application will not be successfully completed and cannot be recorded as a completed transaction unless you press the "Enter" or "OK" or "Confirm" or "Yes" or any other relevant key on the ATM or click "Confirm" or "OK" or "Submit" or "Continue" or "Yes" or any other relevant button on the IB website screen. By doing so, you shall be treated as signifying your confirmation of each of the four (4) statements above. In respect of statement 6(b) above, your confirmation, by pressing the "Enter" or "OK" or "Confirm" or "Yes" or any other relevant key in the ATM or clicking "Confirm" or "OK" or "Submit" or "Continue" or "Yes" or any other relevant button on the IB website screen, shall signify and shall be treated as your written permission, given in accordance with the relevant laws of Singapore, including Section 47(2) of the Banking Act, Chapter 19 of Singapore, to the disclosure by DBS Bank (including POSB) of the Personal Data of your account(s) with DBS Bank (including POSB) to the Relevant Persons.

By making an Electronic Application you confirm that you are not applying for the Vendor Shares as a nominee of any other person and that any Electronic Application that you make is the only application made by you as the beneficial owner. You shall make only one Electronic Application for the Vendor Shares and shall not make any other application for the Vendor Shares whether at the ATMs or the IB websites of DBS Bank (including POSB).

- (7) You must have sufficient funds in your bank account with DBS Bank (including POSB) at the time you make your ATM Electronic Application or Internet Electronic Application, failing which such Electronic Application will not be completed. Any Electronic Application which does not conform strictly to the instructions set out in this document or on the screens of the ATMs or on the IB website of DBS Bank (including POSB), as the case may be, through which your Electronic Application is being made shall be rejected.
- (8) You may apply and make payment for your application for the Vendor Shares in cash only and in Singapore currency through any ATM or IB website of DBS Bank (including POSB) by authorising DBS Bank (including POSB) to deduct the full amount payable from your bank account(s) with DBS Bank (including POSB).
- (9) You irrevocably agree and undertake to purchase and to accept the number of Vendor Shares applied for as stated on the Transaction Record or the Confirmation Screen or any lesser number of such Vendor Shares that may be allocated to you in respect of your Electronic Application. In the event that the Vendor decides to allocate any lesser number of such Vendor Shares or not to allocate any Vendor Shares to you, you agree to accept such decision as final. If your Electronic Application is successful, your confirmation (by your action of pressing the "Enter" or "OK" or "Confirm" or "Yes" or any other relevant key in the ATM or clicking "Confirm" or "OK" or "Submit" or "Continue" or "Yes" or any other relevant button on the IB website screen) of the number of Vendor Shares applied for shall signify and shall be treated as your acceptance of the number of Vendor Shares that may be allocated to you and your agreement to be bound by the Constitution of the Company.
- (10) The Vendor will not keep any application in reserve. Where your Electronic Application is unsuccessful,

the full amount of the application monies will be returned (without interest or any share of revenue or other benefit arising therefrom) to you by being automatically credited to your account with your DBS Bank (including POSB), within twenty-four (24) hours of the balloting (or such shorter period as the SGX-ST may require) provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

Where your Electronic Application is rejected or accepted in part only, the balance of the application monies, as the case may be, will be returned (without interest or any share of revenue or other benefit arising therefrom) to you by being automatically credited to your account with DBS Bank (including POSB), within fourteen (14) Market Days after the close of the Placement provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

If the Placement does not proceed for any reason, the full amount of application monies (without interest or any share of revenue or other benefit arising therefrom) will be returned to you within three (3) Market Days after the Placement is discontinued.

Responsibility for timely refund of application monies (whether from unsuccessful or partially successful Electronic Applications or otherwise) lies solely with DBS Bank (as participating bank for the Electronic Applications). Therefore, you are strongly advised to consult DBS Bank as to the status of your Electronic Application and/or the refund of any money to you from an unsuccessful or partially successful Electronic Application, to determine the exact number of Vendor Shares, if any, allocated to you before trading the Shares on the SGX-ST. None of the SGX-ST, CDP, DBS Bank (as placement agent of the Vendor), the Vendor or the Company assume any responsibility for any loss that may be incurred as a result of you having to cover any net sell positions or from buy-in procedures activated by the SGX-ST.

- (11) If your Electronic Application is unsuccessful, no notification will be sent by DBS Bank.
- (12) Applicants who make ATM Electronic Applications may check the provisional results of their ATM Electronic Applications as follows:

Bank	Telephone	Other Channels	Operating Hours	Service expected from
DBS Bank (including POSB)	1800 339 6666  (for POSB account holders) 1800 111 1111 (for DBS account holders)	IB <a href="http://www.dbs.com">http://www.dbs.com</a>	24 hours a day	Evening of the balloting day

Note: Applicants who have made Internet Electronic Applications may also check the results of their applications through the same channels listed in the table above in relation to ATM Electronic Applications.

- (13) ATM Electronic Applications shall close at 8.00 a.m. on 28 June 2017 or such other date(s) and time(s) as the Vendor may agree with DBS Bank. All Internet Electronic Applications must be received by 8.00 a.m. on 28 June 2017, or such other date(s) and time(s) as the Vendor may agree with DBS Bank. Internet Electronic Applications are deemed to be received when they enter the designated information system of DBS Bank (including POSB).
- (14) You are deemed to have irrevocably requested and authorised the Vendor to:
  - (a) register the Vendor Shares allocated to you in the name of CDP for deposit into your Securities Account; and

- (b) return or refund (without interest or any share of revenue earned or other benefit arising therefrom) the application monies, should your Electronic Application be rejected or if the Placement does not proceed for any reason, by automatically crediting your bank account with DBS Bank, at your risk with the relevant amount within 24 hours after balloting (or such shorter period as the SGX-ST may require), or within three (3) Market Days if the Placement does not proceed for any reason, after the close or the discontinuation (as the case may be) of the Placement, PROVIDED THAT the remittance in respect of such application which has been presented for payment or such other processes has been honoured and application monies received in the designated share issue account; and
  - (d) return or refund (without interest or any share of revenue or other benefit arising therefrom) the balance of the application monies, should your Electronic Application be rejected or accepted in part only, by automatically crediting your bank account with DBS Bank, at your risk, with the relevant amount within fourteen (14) Market Days after the close of the Placement, PROVIDED THAT the remittance in respect of such application which has been presented for payment or such other processes has been honoured and application monies received in the designated share issue account.
- (15) You irrevocably agree and acknowledge that your Electronic Application is subject to risks of electrical, electronic, technical and computer-related faults and breakdown, fires, acts of God and other events beyond the control of DBS Bank (including POSB) and the Vendor, and if, in any such event the Vendor and DBS Bank do not receive your Electronic Application, or any data relating to your Electronic Application or the tape or any other devices containing such data is lost, corrupted or not otherwise accessible, whether wholly or partially for whatever reason, you shall be deemed not to have made an Electronic Application and you shall have no claim whatsoever against the Vendor, the Company and/or DBS Bank for any Vendor Shares applied for or for any compensation, loss or damage.
- (16) The existence of a trust will not be recognised. Any Electronic Application by a trustee must be made in his own name and without qualification. The Vendor shall reject any application by any person acting as nominee.
- (17) All your particulars in the records of DBS Bank (including POSB) at the time you make your Electronic Application shall be deemed to be true and correct and DBS Bank (including POSB) and the Relevant Persons shall be entitled to rely on the accuracy thereof. If there has been any change in your particulars after making your Electronic Application, you must promptly notify DBS Bank (including POSB).
- (18) You should ensure that your personal particulars as recorded by both CDP and DBS Bank (including POSB) are correct and identical, otherwise, your Electronic Application is liable to be rejected. You should promptly inform CDP of any change in address, failing which the notification letter on successful allocation will be sent to your address last registered with CDP.
- (19) By making and completing an Electronic Application, you are deemed to have agreed that:
  - (a) in consideration of the Vendor making available the Electronic Application facility, through DBS Bank (including POSB) acting as agent of the Vendor, at the ATMs and IB website of DBS Bank (including POSB):
    - (i) your Electronic Application is irrevocable;
    - (ii) your Electronic Application, the acceptance by the Vendor and the contract resulting therefrom under the Placement shall be governed by and construed in accordance with the laws of Singapore and you irrevocably submit to the non-exclusive jurisdiction of the Singapore courts;
    - (iii) you understand that the Vendor Shares have not been and will not be registered under the

US Securities Act and are only being offered and sold outside the United States in offshore transactions, and in reliance on, Regulation S; and

- (iv) you represent and agree that you are not located in the United States (within the meaning of Regulation S);
- (b) none of CDP, the Vendor and DBS Bank shall be liable for any delays, failures or inaccuracies in the recording, storage or in the transmission or delivery of data relating to your Electronic Application to the Vendor, CDP or the SGX-ST due to breakdowns or failure of transmission, delivery or communication facilities or any risks referred to in paragraph 15 above or to any cause beyond their respective controls;
- (c) in respect of the Vendor Shares for which your Electronic Application has been successfully completed and not rejected, acceptance of your Electronic Application shall be constituted by written notification by or on behalf of the Vendor and not otherwise, notwithstanding any payment received by or on behalf of the Vendor;
- (d) you will not be entitled to exercise any remedy for rescission for misrepresentation at any time after acceptance of your application;
- (e) reliance is placed solely on information contained in this document and that none of the Vendor and DBS Bank or any other person involved in the Placement shall have any liability for any information not contained therein; and
- (f) you irrevocably agree and undertake to purchase the number of Vendor Shares applied for as stated in your Electronic Application or any smaller number of such Vendor Shares that may be allocated to you in respect of your Electronic Application. In the event the Vendor decides to allocate any smaller number of such Vendor Shares or not to allocate any Vendor Shares to you, you agree to accept such decision as final.

## **Steps for ATM Electronic Applications for the Vendor Shares through ATMs of DBS Bank (including POSB ATMs)**

For illustrative purposes, the steps for making an ATM Electronic Application through a DBS Bank or POSB ATM are shown below. Certain words appearing on the screen are in abbreviated form (“A/C”, “amt”, “appln”, “&”, “I/C”, “No.”, “SGX” and “Max” refer to “Account”, “amount”, “application”, “and”, “NRIC”, “Number”, “SGX-ST” and “Maximum”, respectively).

- Step 1: Insert your personal DBS or POSB ATM Card.
- 2: Enter your Personal Identification Number.
- 3: Select “MORE SERVICES”.
- 4: Select language (for customers using multi-language card).
- 5: Select “ESA-IPO/Rights Appln/Bonds/SSB/SGS/INVESTMENTS”.
- 6: Select “ELECTRONIC SECURITIES APPLN (IPOS/BONDS/SECURITIES)”.
- 7: Read and understand the following statements which will appear on the screen:
  - (IN THE CASE OF A SECURITIES OFFERING THAT (I) IS SUBJECT TO A PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT LODGED WITH AND/OR REGISTERED BY THE MONETARY AUTHORITY OF SINGAPORE OR, AS THE CASE MAY BE, THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED OR (II) REQUIRES A SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET TO BE ANNOUNCED OR OTHERWISE DISSEMINATED TO THE SECURITIES MARKET OPERATED BY THE SECURITIES EXCHANGE AT THE TIME THE OFFER IS MADE) THE OFFER OF SECURITIES (OR UNITS OF SECURITIES) WILL BE MADE IN, OR ACCOMPANIED BY A COPY OF THE PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT (AND IF APPLICABLE, A COPY OF THE REPLACEMENT OR SUPPLEMENTARY PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT) OR, IF APPLICABLE, A SIMPLIFIED DISCLOSURE DOCUMENT (AS SUPPLEMENTED OR REPLACED, IF APPLICABLE) AND/OR PRODUCT HIGHLIGHTS SHEET WHICH CAN BE OBTAINED FROM THE ISSUE MANAGER(S) OR, AS THE CASE MAY BE, THE MANAGER(S) FOR THE OFFER, OR IF APPLICABLE, DBS/POSB BRANCHES IN SINGAPORE AND THE VARIOUS PARTICIPATING BANKS DURING BANKING HOURS, SUBJECT TO AVAILABILITY.
  - (IN THE CASE OF A SECURITIES OFFERING THAT (I) IS SUBJECT TO A PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT LODGED WITH AND/OR REGISTERED BY THE MONETARY AUTHORITY OF SINGAPORE OR THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED OR (II) REQUIRES A SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET TO BE ANNOUNCED OR OTHERWISE DISSEMINATED TO THE SECURITIES MARKET OPERATED BY THE SECURITIES EXCHANGE AT THE TIME THE OFFER IS MADE) ANYONE WISHING TO ACQUIRE THESE SECURITIES (OR UNITS OF SECURITIES) SHOULD READ THE PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT (AS SUPPLEMENTED OR REPLACED, IF APPLICABLE) OR, IF APPLICABLE, A

SIMPLIFIED DISCLOSURE DOCUMENT (AS SUPPLEMENTED OR REPLACED, IF APPLICABLE) AND/OR PRODUCT HIGHLIGHTS SHEET BEFORE SUBMITTING HIS APPLICATION WHICH WILL NEED TO BE MADE IN THE MANNER SET OUT IN THE PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT (AS SUPPLEMENTED OR REPLACED, IF APPLICABLE) OR, IF APPLICABLE, A SIMPLIFIED DISCLOSURE DOCUMENT (AS SUPPLEMENTED OR REPLACED, IF APPLICABLE). A COPY OF THE PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT, AND IF APPLICABLE, A COPY OF THE REPLACEMENT OR SUPPLEMENTARY PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT HAS BEEN LODGED WITH AND/OR REGISTERED BY THE MONETARY AUTHORITY OF SINGAPORE OR, AS THE CASE MAY BE, THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED, WHICH TAKES NO RESPONSIBILITY FOR ITS OR THEIR CONTENTS. WHERE APPLICABLE, A COPY OF THE SIMPLIFIED DISCLOSURE DOCUMENT (AS SUPPLEMENTED OR REPLACED, IF APPLICABLE) AND/OR PRODUCT HIGHLIGHTS SHEET WHICH ARE AVAILABLE ON OUR WEBSITE HAS BEEN ANNOUNCED OR OTHERWISE DISSEMINATED TO THE SECURITIES MARKET OPERATED BY THE SECURITIES EXCHANGE, WHICH TAKES NO RESPONSIBILITY FOR ITS OR THEIR CONTENTS.

- (IN THE CASE OF A SECURITIES OFFERING THAT DOES NOT REQUIRE A PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT TO BE LODGED WITH AND/OR REGISTERED BY THE MONETARY AUTHORITY OF SINGAPORE OR THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED AND DOES NOT REQUIRE A SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET TO BE ANNOUNCED OR OTHERWISE DISSEMINATED TO THE SECURITIES MARKET OPERATED BY THE RELEVANT SECURITIES EXCHANGE) THE OFFER OF SECURITIES (OR UNITS OF SECURITIES) MAY BE MADE IN A NOTICE PUBLISHED IN A NEWSPAPER AND/OR A CIRCULAR/DOCUMENT DISTRIBUTED TO SECURITY HOLDERS. ANYONE WISHING TO ACQUIRE SUCH SECURITIES (OR UNITS OF SECURITIES SHOULD READ THE NOTICE/CIRCULAR/DOCUMENT BEFORE SUBMITTING HIS APPLICATION, WHICH WILL NEED TO BE MADE IN THE MANNER SET OUT IN THE NOTICE/CIRCULAR/DOCUMENT.

8: Select "TOP GLOVE" to display details.

9: Press the "ENTER" key to acknowledge.

- YOU HAVE READ, UNDERSTOOD AND AGREED TO ALL TERMS OF THE APPLICATION AND (WHERE APPLICABLE) THE PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT/SIMPLIFIED DISCLOSURE DOCUMENT/PRODUCT HIGHLIGHTS SHEET, REPLACEMENT OR SUPPLEMENTARY PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT/SIMPLIFIED DISCLOSURE DOCUMENT/PRODUCT HIGHLIGHTS SHEET AND/OR NOTICE/CIRCULAR.
- FOR THE PURPOSES OF FACILITATING YOUR APPLICATION, YOU CONSENT TO THE BANK COLLECTING AND USING YOUR NAME, NRIC/PASSPORT NUMBER, ADDRESS, NATIONALITY, CDP SECURITIES ACCOUNT NUMBER, CPF INVESTMENT ACCOUNT NUMBER,

APPLICATION DETAILS AND OTHER PERSONAL DATA AND DISCLOSING THE SAME FROM OUR RECORDS TO SHARE REGISTRARS OF SECURITIES OF THE ISSUER, SGX, CDP, CPF, ISSUER/VENDOR(S) AND ISSUE MANAGER(S).

- THIS APPLICATION IS MADE IN YOUR OWN NAME AND AT YOUR OWN RISK.
- FOR FIXED AND MAXIMUM PRICE SECURITIES APPLICATION, THIS IS YOUR ONLY APPLICATION AND IT IS MADE IN YOUR OWN NAME AND AT YOUR OWN RISK.
- THE MAXIMUM PRICE FOR EACH SECURITY IS PAYABLE IN FULL ON APPLICATION AND SUBJECT TO REFUND IF THE FINAL PRICE IS LOWER.
- FOR TENDER SECURITIES APPLICATION, THIS IS YOUR ONLY APPLICATION AT THE SELECTED TENDER PRICE AND IT IS MADE IN YOUR NAME AND AT YOUR OWN RISK.
- YOU ARE NOT A US PERSON AS REFERRED TO IN (WHERE APPLICABLE) THE PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT/SIMPLIFIED DISCLOSURE DOCUMENT/PRODUCT HIGHLIGHTS SHEET, REPLACEMENT OR SUPPLEMENTARY PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/PROFILE STATEMENT/SIMPLIFIED DISCLOSURE DOCUMENT AND/OR NOTICE/CIRCULAR.
- THERE MAY BE A LIMIT ON THE MAXIMUM NUMBER OF SECURITIES THAT YOU CAN APPLY FOR. SUBJECT TO AVAILABILITY, YOU MAY BE ALLOTTED/ALLOCATED A SMALLER NUMBER OF SECURITIES THAN YOU APPLIED FOR.

- 10: Select your nationality.
- 11: Select DBS Bank account (Autosave/Current/Savings/Savings Plus) or POSB account (Current/Savings) from which to debit your application monies.
- 12: Enter the number of securities you wish to apply for using cash.
- 13: Enter or confirm (if your CDP Securities Account number has already been stored in DBS Bank's records) your own 12-digit CDP Securities Account number (Note: This step will be omitted automatically if your CDP Securities Account Number has already been stored in DBS Bank's records).
- 14: Check the details of your securities application, your CDP Securities Account number, number of securities and application amount on the screen and press the "ENTER" key to confirm your application.
- 15: Remove the Transaction Record for your reference and retention only.



## Steps for Internet Electronic Application for the Vendor Shares through the IB Website of DBS Bank

For illustrative purposes, the steps for making an Internet Electronic Application through DBS Bank IB website are shown below. Certain words appearing on the screen are in abbreviated form (“A/C”, “&”, “amt”, “I/C” and “No.” refer to “Account”, “and”, “Amount”, “NRIC” and “Number”, respectively).

- Step 1: Click on DBS Bank website (www.dbs.com).
- 2: Login to Internet banking.
- 3: Enter your User ID and PIN.
- 4: Enter your DBS Bank iB Secure PIN.
- 5: Select “Electronic Security Application (ESA)”.
- 6: Click “Yes” to proceed and to warrant, among others, that you are currently in Singapore, you have observed and complied with all applicable laws and regulations and that your mailing address for DBS Bank Internet Banking is in Singapore and that you are not a U.S. person (as such term is defined in Regulation S under the United States Securities Act of 1933, amended).
- 7: Select your country of residence and click “Next”.
- 8: Click on “TOP GLOVE” and click “Next”.
- 9: Click on “Next” to confirm, among others:
  - You have read, understood and agreed to all terms of application set out in the Prospectus/Offer Information Statement/Document/Profile Statement and if applicable, the Supplementary or Replacement Prospectus/Offer Information Statement/Document/Profile Statement.
  - For the purposes of facilitating your application, you consent to the Bank collecting and using your name, NRIC/passport number, address, nationality, CDP securities account number, CPF investment account number, application details and other personal data and disclosing the same from our records to registrars of securities of the issuer, SGX, SCCS, CDP, CPF, issuer/vendor(s) and issue manager(s).
  - You are not a U.S. Person (as such term is defined in Regulation S under the United States Securities Act of 1933, as amended).
  - You understand that the securities mentioned herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “US Securities Act”) or the securities laws of any state of the United States and may not be offered or sold in the United States or to, or for the account or benefit of any “US person” (as defined in Regulation S under the US Securities Act) except pursuant to an exemption from or in a transaction not subject to, the registration requirements of the US Securities Act and applicable state securities laws. There will be no public offer of the securities mentioned herein in the United States. Any failure to comply with this restriction may constitute a violation of the United States securities laws.

- This application is made in your own name and at your own risk.
- For FIXED/MAXIMUM price securities application, this is your only application.
- For TENDER price securities application, this is your only application at the selected tender price.
- For FOREIGN CURRENCY securities, subject to the terms of the issue, please note the following: the application monies will be debited from your bank account in S\$, based on the Bank's prevailing board rates at the time of application. Any refund monies will be credited in S\$ based on the Bank's prevailing board rates at the time of refund. The different prevailing board rates at the time of application and the time of refund of application monies may result in either a foreign exchange profit or loss. Alternatively, application monies may be debited and refunds credited in S\$ at the same exchange rate.
- For 1ST-COME-1ST-SERVE securities, the number of securities applied for may be reduced, subject to availability at the point of application.

10: Fill in details for securities application and click "Next".

11: Check the details of your securities application, your CDP Securities Account No. and click "Confirm" to confirm your application.

12: Print the Confirmation Screen (optional) for your reference and retention only.