Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

THE PROPOSED TRANSFER OF AOXIN Q & M DENTAL GROUP LIMITED FROM THE CATALIST TO THE MAINBOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Q & M Dental Group (Singapore) Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") refers to the earlier announcements of its subsidiary, Aoxin Q & M Dental Group Limited ("**Aoxin**"), dated 26 June 2026 and 27 October 2026 (the "**Announcements**") in relation to Aoxin's proposed transfer from the Catalist to the Mainboard of the SGX-ST (the "**Proposed Transfer**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.

2. RATIONALE FOR THE PROPOSED TRANSFER

As disclosed in Aoxin's announcement dated 26 June 2026, the Proposed Transfer is expected to provide Aoxin with a more suitable platform for the listing and trading of its shares arising from, among others, the perceived premium that investors may tend to accord to Mainboard-listed companies as compared to companies listed on Catalist. In addition, the directors of Aoxin are of the view that a listing on the Mainboard would enable Aoxin to reap the following benefits:

(a) listing on the Mainboard would provide Aoxin with greater visibility and recognition in the market and amongst investors (including institutional and overseas-based investors) and enhance the image of Aoxin both locally and overseas. This enables Aoxin to recruit better talents, strengthen its brand and enlarge business opportunities; and

(b) listing on the Mainboard would provide Aoxin with a wider platform and greater opportunities for future fund raising, and give Aoxin access to a larger and more diverse investor market. This will facilitate and enable Aoxin to better tap into capital markets (both equity and debt), to meet Aoxin and its subsidiaries funding requirements when needed and provide Aoxin and its subsidiaries with greater flexibility to pursue further growth opportunities both locally and overseas.

3. RECEIPT OF APPROVAL IN-PRINCIPLE

The Board is pleased to announce that Aoxin has on 27 October 2026 received approval in-principle from the SGX-ST in relation to the Proposed Transfer (the "**AIP**"). The AIP is subject to the following conditions:

(a) compliance with the SGX-ST's listing requirements;

(b) approval from Aoxin's shareholders (the "**Aoxin Shareholders**") being obtained for the Proposed Transfer via a special resolution under Rule 408(5) of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**");

(c) submission of:

(i) a written undertaking from Aoxin in the format set out in Appendix 2.3.1 of the SGX-ST Listing Manual Section A: Rules of Mainboard (the "**Mainboard Rules**") to comply with all of the SGX-ST's requirements and policies applicable to issuers listed on the Mainboard of the SGX-ST;

(ii) a written undertaking by Aoxin and its sponsor that they are not aware of any material information which has not been previously announced via SGXNET which will affect Aoxin's suitability for the transfer to the Mainboard of the SGX-ST;

(iii) a written undertaking from each of the directors of Aoxin in the form set out in Appendix 7.7 of the Mainboard Rules, as well as an undertaking from Aoxin to procure the same written undertaking from any new director appointed to Aoxin's board after the Proposed Transfer; and

(iv) a written confirmation from Aoxin that it is in compliance with all applicable Catalist Rules.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Proposed Transfer, Aoxin, its subsidiaries or its securities.

4. FURTHER ANNOUNCEMENTS

Aoxin will be seeking Aoxin Shareholders' approval at an extraordinary general meeting ("**EGM**") to be convened for the Proposed Transfer. A circular containing, among others, details of the Proposed Transfer and notice of EGM will be despatched to Aoxin Shareholders in due course.

The Company and Aoxin will update Shareholders and Aoxin Shareholders as and when there are material developments in respect of the Proposed Transfer.

Shareholders and potential investors are advised to read this announcement and any past and future announcements of the Company carefully when dealing with the shares and securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers about the actions that they should take.

By Order of the Board

Ng Sook Hwa
Chief Financial Officer
28 October 2026