APTT Management Pte. Limited
Company Registration No. 201310241D

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Asian Pay Television Trust

SGX-ST Release

NOTICE OF RECORD AND PAYMENT DATE FOR THE DISTRIBUTION FOR THE PERIOD FROM 1 JULY 2021 TO 30 SEPTEMBER 2021

Singapore - 12 November 2021

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Unitholders of APTT ("**Unitholders**") will be closed at 5.00 p.m. on 16 December 2021 (the "**Record Date**") for the purpose of determining Unitholders' entitlement to the Distribution (as defined below).

Duly completed registrable transfers received by APTT's unit registrar, Boardroom Corporate & Advisory Services Pte. Ltd., of 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on the Record Date will be registered to determine Unitholders' entitlement to the Distribution. Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with units of APTT ("**Units**") at 5.00 p.m. on the Record Date will be entitled to the Distribution to be paid on 23 December 2021.

The Distribution will be tax exempt in the hands of all Unitholders, regardless of their nationality, corporate identity or tax residence status. Unitholders are not entitled to tax credits for any taxes paid by APTT Management Pte. Limited (the "**Trustee-Manager**").

1. DISTRIBUTION DETAILS

The Trustee-Manager is pleased to inform Unitholders that APTT will distribute 0.25 Singapore cents per Unit for the period from 1 July 2021 to 30 September 2021 (the "**Distribution**").

2. DISTRIBUTION POLICY

APTT will make distributions to Unitholders on a quarterly basis, with the amount calculated as at 31 March, 30 June, 30 September and 31 December each year for the three-month period ending on each of the said dates.

Distributions will be declared and paid in Singapore dollars. Any proposed distributions by APTT will be paid from its residual cash flows ("**Distributable Free Cash Flows**"). These cash flows consist of cash flows from dividends and principal and interest payments (net of applicable taxes and expenses) received by APTT from the entities held within the Group. In addition, any other cash received by APTT from the entities held within the Group also contribute towards Distributable Free Cash Flows, after such cash flows have been applied to:

- pay the operating expenses of APTT, including the Trustee-Manager's fees;
- repay principal amounts (including any premium or fee) under any debt or financing arrangement of APTT;
- pay interest or any other financing expense on any debt or financing arrangement of APTT;

- provide for the cash flow needs of APTT or to ensure that APTT has sufficient funds and/or financing resources to meet the short-term liquidity needs of APTT; and
- provide for the cash needs of APTT for capital expenditure purposes.

APTT intends to distribute 100% of its Distributable Free Cash Flows. The Distribution payment amounts to S$4.5 million from Distributable Free Cash Flows attributable to the three-month period from 1 July 2021 to 30 September 2021.

The foregoing are statements of the present intentions of the Trustee-Manager in relation to APTT and may be subject to modification (including the reduction or cancellation of any proposed distribution) in the sole and absolute discretion of the Trustee-Manager. The form, frequency and amount of future distributions (if any) on APTT's Units will depend on the earnings, financial position and results of operations of APTT, as well as contractual restrictions, provisions of applicable law and other factors that the Trustee-Manager may deem relevant.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors of APTT Management Pte. Limited, as Trustee-Manager of APTT, is satisfied on reasonable grounds that, immediately after making the Distribution, the Trustee-Manager of APTT will be able to fulfil from the trust property (as defined in the Business Trusts Act, Chapter 31A of Singapore) of APTT, the liabilities of APTT as these liabilities fall due.

4. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the directors' responsibility statement and the distribution policy will be available to Unitholders for inspection, subject to COVID-19 measures, during normal business hours at Boardroom Corporate & Advisory Services Pte. Ltd., of 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.

By Order of the Board of
APTT Management Pte. Limited
as Trustee-Manager of Asian Pay Television Trust



Yong Lum Sung
Chair and Independent Director



Brian McKinley
Chief Executive Officer and Executive Director

Singapore, 12 November 2021

IMPORTANT DATES AND TIMES

Distribution period	:	1 July 2021 to 30 September 2021
Distribution amount	:	0.25 Singapore cents per Unit
Ex-distribution date	:	9.00 a.m., 15 December 2021
Record date	:	5.00 p.m., 16 December 2021
Payment date	:	23 December 2021

ABOUT APTT

APTT is the first listed business trust in Asia focused on pay-TV and broadband businesses. APTT has an investment mandate to acquire controlling interests in and to own, operate and maintain mature, cash generative pay-TV and broadband businesses in Taiwan, Hong Kong, Japan and Singapore. APTT is managed by its Trustee-Manager, APTT Management Pte. Limited. The Trustee-Manager has the dual responsibility of safeguarding the interests of Unitholders and managing the business conducted by APTT. The Trustee-Manager manages APTT's business with an objective of providing Unitholders with stable and sustainable distributions.

For further information, please contact:

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