

## IMPORTANT ANNOUNCEMENT

We, Nikko AM Asia Limited VCC (the “**Company**”), hereby wish to announce and notify the shareholders of the Amova MSCI AC Asia ex Japan ex China Index ETF, a sub-fund within the Company (the “**ETF**”), of the proposed investments into underlying funds (including exchange-traded funds) (the “**Underlying Funds**”) by the ETF (as currently permitted under the investment objective) with effect from 26 September 2025.

Currently, the ETF seeks to achieve its investment objective by adopting:-

- (i) an Optimisation Strategy of investing in securities which are primarily selected from the constituent securities of the Index. An Optimisation Strategy involves investing in a portfolio of securities selected by the Manager featuring a high correlation to the Index and with the aim of minimising Index tracking error; and/or
- (ii) a Representative Sampling Strategy. Representative sampling involves investing in a representative sample of securities in the Index which have a similar investment profile as that of the Index.

Under the Optimisation Strategy, the ETF will invest in a portfolio of securities (including Underlying Funds) selected by the Manager featuring a high correlation to the relevant Index and with the aim of minimising Index tracking error. Such securities may or may not be constituents of the Index.

The investments into the Underlying Funds will be for efficient portfolio management.

The range of fees which may be charged by the Underlying Funds (and payable by investors of the Underlying Funds, including the ETF) are as follows:-

- |                                                                                                            |                                          |
|------------------------------------------------------------------------------------------------------------|------------------------------------------|
| (i) Subscription fee or preliminary charge                                                                 | - Generally ranging from 0% to 5%        |
| (ii) Realisation fee                                                                                       | - Generally ranging from 0% to 5%        |
| (iii) Management fee                                                                                       | - Generally ranging from 0% to 1.5% p.a. |
| (iv) Other fees (which may include trustee/custodian fee, legal fees, audit fees and administrative costs) | - Generally less than 5% p.a.            |

Please note that the current investment objective, focus and approach of the ETF will remain unchanged and the ETF will continue to track the MSCI AC Asia ex Japan ex China Index.

Capitalised terms used in this Announcement which are not defined shall have the meanings attributed to them in the prospectus for the ETF.

Please be assured that no action needs to be taken on your part and your shareholdings in the ETF remain unaffected by the changes above.

A replacement prospectus for the ETF reflecting the above changes will be lodged with the Monetary Authority of Singapore on or around 10 September 2025. Investors may obtain a copy of the replacement prospectus for the ETF, when available, from the Manager's website at <https://sg.amova-am.com>.

**Issued by Nikko AM Asia Limited VCC**

**26 August 2025**

**Important:** The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**

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