NERA TELECOMMUNICATIONS LTD
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

RECEIPT OF STATUTORY DEMAND FOR CAD 975,374.05 FROM SANDVINE CORPORATION

1. The Board of Directors of Nera Telecommunications Ltd. (the "Company") refers to the announcement made by the Company on 21 September 2021, in relation to a Final Award dated 13 September 2021 ("Award") where the arbitral tribunal ordered the Company to pay costs to Sandvine Corporation ("Sandvine"), amounting to approximately S$1,033,415.00 ("Ordered Costs").

2. Further to the Company's announcement on 21 September 2021, the Company has been in discussions with Sandvine to resolve issues in relation to the Award and the Ordered Costs, and accordingly has not made any payment to Sandvine.

3. On 29 October 2021, the Company was served with a statutory notice of demand by solicitors for Sandvine, demanding payment of the sum of CAD 975,374.05 (being the equivalent of the Ordered Costs in Canadian dollars). The Company is making arrangements to pay the Ordered Costs within the stipulated deadline of 3 weeks from the date of the statutory notice of demand, and will be responding to Sandvine's solicitors accordingly. Such payment, which will be completed in due course, will bring these legal proceedings to a close.

4. The Company will account for the Ordered Costs in its financial results for the financial year ending 31 December 2021. The Ordered Costs will have a material impact on the Company's financial results.

BY ORDER OF THE BOARD

Chan Wan Mei and Chan Lai Yin
Joint Company Secretaries

01 November 2021