



PRESS RELEASE

Oslo, 12 June 2023

BRAGE FIELD & YME FIELD PRODUCTION UPDATE – MAY 2023

Brage Field

Lime Petroleum AS (“**LPA**”) today announced that oil production in May from the Brage Field in Norway, net to LPA, amounted to 4,022 barrels of oil equivalent per day (boepd).

A new producer well started production on 9 May 2023. The well is performing very well but is currently being choked back due to the gas processing limitations on the platform. Another well has been drilled and is currently being completed for production, which is expected to start in September 2023.

LPA holds a 33.8434 per cent interest in the Brage Field. The operator of the Brage Field is OKEA ASA.

Yme Field

At the Yme Field, production in May, net to LPA, was 1,753 bopd. Only oil is sold from the Yme Field as the produced gas is being used for production operations and re-injected into the reservoirs for improved oil recovery.

Two unscheduled shutdowns resulted in a three-day stoppage in production during the month. A new producer well has been drilled and is being prepared for completion.

LPA holds a 10 per cent interest in the Yme Field. The operator of the Yme Field is Repsol Norge AS.

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