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**BAODI
INTERNATIONAL
INVESTMENT
COMPANY LTD**
包迪国际投资有限公司*

*(Incorporated in the BVI with
limited liability)*

**TECHCOMP
(HOLDINGS)
LIMITED**
天美（控股）有限公司*

*(Incorporated in Bermuda with
limited liability)*
(Hong Kong Stock Code: 1298)
(Singapore Stock Code: T43)

**CIRCLE BROWN
LIMITED**

*(Incorporated in the BVI with
limited liability)*

JOINT ANNOUNCEMENT DELAY IN DESPATCH OF LISTCO OFFER DOCUMENT AND PRIVATECO OFFER DOCUMENT

Reference is made to the joint announcement issued by the Company, Baodi International Investment Company Limited and Circle Brown Limited on 24 April 2018 (the “**Joint Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

As the making of the Listco Offers is subject to the Sale and Purchase Completion, and the making of the Privateco Offer is subject to the completion of the Distribution In Specie, both of which are in turn subject to Independent Shareholders’ approval at the SGM, an application has been made by the Offeror to the Executive for an extension of time to despatch the Listco Offer Document to within seven days of the Sale and Purchase Completion and an application has been made by Circle Brown Limited to the Executive for an extension of time to despatch the Privateco Offer Document to within seven days of the Sale and Purchase Completion and the completion of the Distribution In Specie.

Pursuant to the letter from the Executive dated 15 May 2018, the Executive granted its consent pursuant to Rule 8.2 of the Takeovers Code to extend the latest time for the despatch of the Listco Offer Document to seven days after the fulfillment of the pre-conditions or 25 October 2018, whichever is earlier.

Pursuant to the letter from the Executive dated 15 May 2018, the Executive granted its consent pursuant to Rule 8.2 of the Takeovers Code to extend the latest time for the despatch of the Privateco Offer Document to seven days after the fulfillment of the pre-conditions or 25 October 2018, whichever is earlier.

WARNING: THE PRIVATECO OFFER AND THE LISTCO OFFERS ARE A POSSIBILITY ONLY. AS THE PRIVATECO OFFER AND THE LISTCO OFFERS WILL ONLY BE MADE AFTER COMPLETION OF THE DISTRIBUTION IN SPECIE AND THE SALE AND PURCHASE COMPLETION RESPECTIVELY, WHICH ARE SUBJECT TO A NUMBER OF CONDITIONS, EACH OF THE PRIVATECO OFFER AND THE LISTCO OFFERS MAY OR MAY NOT PROCEED. SHAREHOLDERS AND POTENTIAL INVESTORS ARE THEREFORE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY.

By the sole director of
**Baodi International
Investment Company
Limited
Zhang Jincan
Director**

By Order of the board of
**Techcomp (Holdings)
Limited
Lo Yat Keung
President**

By the sole director of
**Circle Brown Limited
Lo Yat Keung
Director**

Hong Kong, 15 May 2018

As of the date of this joint announcement, the executive directors of the Company are Mr. Lo Yat Keung (President), Mr. Chan Wai Shing and Mr. Christopher James O'Connor and the independent non-executive directors of the Company are Mr. Ho Yew Yuen, Mr. Seah Kok Khong, Manfred and Mr. Teng Cheong Kwee.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror, Circle Brown, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and Circle Brown) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Zhang Jincan and the directors of YEIG are Duan Wenquan, Qiu Lujin, Liu Wenxian, Yang Wanhua, Li Xiang, Geng Shulun and Wang Yongqiang.

The sole director of the Offeror and the directors of YEIG jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, Circle Brown, the Vendors, their respective associates and parties acting in concert with them), and confirms, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than the information relating to the Group, Privateco, Circle Brown, the Vendors, their respective associates and parties acting in concert with them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

As at the date of this joint announcement, the sole director of Circle Brown is Mr. Lo Yat Keung.

The director of Circle Brown accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, the Offeror, their respective associates and parties acting in concert with them), and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group, the Directors and the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

The English text of this announcement shall prevail over its Chinese text.

**For identification purpose only*