

KORI HOLDINGS LIMITED
Company Registration No: 201212407R
(Incorporated in the Republic of Singapore)

COMPLETION OF PROPOSED ISSUANCE OF S\$3,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE BONDS

All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Previous Announcements (defined below).

The board of directors (the "**Board**" or "**Directors**") of Kori Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 14 August 2022, 13 September 2022 and 15 September 2022 (the "**Previous Announcements**") and the Company's Circular to Shareholders dated 31 August 2022 in relation to the proposed issuance of Convertible Bonds amounting to, in aggregate, S\$3,000,000.

The Board is pleased to announce that the Company has completed the Proposed Bonds Issue on 21 September 2022, and in connection therewith the Company has issued the following the Convertible Bond Certificates:

- 1) S\$2,000,000 Convertible Bond to LJHB Capital (S) Pte Ltd; and
- 2) S\$1,000,000 Convertible Bond to Mr Lim Ewe Ghee.

The Company will make further announcements to update Shareholders on the issuance of the Conversion Shares and as and when there are material updates.

By Order of the Board
Kori Holdings Limited

Hooi Yu Koh
Executive Chairman and Chief Executive Officer
21 September 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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