



120 Turner Street, Port Melbourne VIC 3207 Australia
TEL (03) 9645 4667 FAX (03) 9645 4747 WEB stgroup.net.au

(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALYST RULES

Pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst ("Catalist Rules"), the board of directors ("Directors" or "Board") of ST Group Food Industries Holdings Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce the following transactions in connection with the Company's announcement of its unaudited consolidated financial statements for the six months ended 31 December 2022:

1. On 15 February 2022, Gctea Outlets Ltd (formerly known as Gong Cha England Outlets Limited) de-registered a dormant subsidiary company, MCRBTJV Ltd with a paid-up capital and net asset value of GBP 100.
2. On 22 July 2022, Gctea Outlets 3 Ltd (formerly known as Gong Cha England Outlets 3 Ltd) transferred the Group's entire effective ownership of 84% in a dormant subsidiary company, Gong Cha England Outlets 3C Ltd with a paid-up capital and net asset value of GBP 100 to a non-related franchisee, Kazumi Ltd at no consideration, taking into account the dormancy of the subsidiary.
3. On 23 August 2022, TST (Aust) Pty Ltd, an indirect 50% joint venture of the Company, incorporated a subsidiary in Australia known as TST Chadstone Pty Ltd with a total paid-up capital of AUD100 comprising 100 ordinary shares. TST (Aust) Pty Ltd holds 100% of the share capital of TST Chadstone Pty Ltd. The intended principal activity of TST Chadstone Pty Ltd is in the operation of supermarkets.
4. On 2 September 2022, Nene Chicken Limited, an indirect wholly-owned subsidiary of the Company, incorporated a subsidiary in New Zealand known as Nene Auckland Limited with a total paid-up capital of NZD100 comprising 100 ordinary shares. Nene Chicken Limited holds 100% of the share capital of Nene Auckland Limited. The intended principal activity of Nene Auckland Limited is in the operation of food and beverage outlets.
5. On 10 September 2022, Gctea Outlets 3 Ltd (formerly known as Gong Cha England Outlets 3 Ltd), transferred the Group's entire effective ownership of 84% in a dormant subsidiary company, Gctea Outlets 3A Ltd (formerly known as Gong Cha England Outlets 3A Ltd) with a paid-up capital and net asset value of GBP 100 to a non-related franchisee, Kazumi Ltd at no consideration, taking into account the dormancy of the subsidiary.
6. On 22 November 2022, Gctea Ltd (formerly known as Gong Cha England Ltd) incorporated a subsidiary in the United Kingdom known as Gctea Dkjk Ltd with a total paid-up capital of GBP1 comprising 1 ordinary share. Gctea Ltd holds 100% of the share capital of Gctea Dkjk Ltd. The intended principal activity of Gctea Dkjk Ltd is in the operation of food and beverage distribution.

7. On 23 November 2022, Gctea Dkij Ltd incorporated a joint-venture company in the United Kingdom known as Gcp Colindale Ltd which has a total paid-up capital of GBP100 comprising 100 ordinary shares. Gctea Dkij Ltd has paid GBP50 to subscribe for 50 shares for 50% of the share capital of Gcp Colindale Ltd with the remaining 50% held by a non-related franchisee. The intended principal activity of Gcp Colindale Ltd is in the operation of food and beverage distribution.

All the above transactions were funded by the Group's internal resources and are not expected to have a material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the current financial year ending 30 June 2023.

Save as disclosed above, none of the Directors, controlling shareholders or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the above transactions, save for their respective shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

13 February 2023

This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.