



SUBSCRIPTION OF SHARES IN LVC (THAILAND) CO., LTD

The board of directors (the “**Board**”) of SK Jewellery Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 7 July 2017 (the “**Announcement**”) in relation to the joint venture agreement (the “**JV Agreement**”) entered into with Aurora Design Co., Ltd. (“**Aurora**”) and LVC (Thailand) Co., Ltd. (the “**JVC**”). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that its wholly-owned subsidiary, Love & Co. International Pte. Ltd. (“**Love & Co.**”) and Aurora had subscribed for 1,200 shares and 1,800 shares in the JVC respectively at THB10,000 per share, for an aggregate cash consideration of THB30.0 million (the “**Subscriptions**”), in accordance with the terms of the JV Agreement.

Following the completion of the Subscriptions, the share capital of the JVC has increased to THB30.0 million, with Love & Co. and Aurora holding 40.0% and 60.0% of the equity interest in the JVC, respectively.

Love & Co.’s subscription for shares in the JVC, which amounted to THB12.0 million, was fully funded by the internal resources of the Group and is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2018.

Save for their respective shareholdings in the Company, none of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the Subscriptions.

BY ORDER OF THE BOARD

Lim Yong Sheng
Executive Director and Chief Executive Officer

4 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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