

# LIONGOLD CORP LTD

## COMPANY ANNOUNCEMENT

### PROPOSED SET-OFF OF INTEREST AND ISSUANCE OF NEW ORDINARY SHARES IN THE CAPITAL OF LIONGOLD CORP LTD TO MYRIAD OPPORTUNITIES MASTER FUND LIMITED – RECEIPT OF IN-PRINCIPLE APPROVAL

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#### 1. INTRODUCTION

LionGold Corp Ltd (the “**Company**”) refers to its announcement dated 30 May 2014 in relation to the proposed set-off of interest and issuance of new ordinary shares in the capital of the Company to Myriad Opportunities Master Fund Limited (the “**Previous Announcement**”).

Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings given to them in the Previous Announcement.

#### 2. RECEIPT OF IN-PRINCIPLE APPROVAL

Further to the Previous Announcement, the Company wishes to announce that it has today received the in-principle approval of the SGX-ST for the admission to the Official List of the SGX-ST and the listing and quotation of the Subscription Shares. The in-principle approval of the SGX-ST is subject to, *inter alia*, the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) submission of the following documents:
  - (i) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual of the SGX-ST; and
  - (ii) a written confirmation from the Company that it will not issue the Subscription Shares to persons prohibited under Rule 812(1) of the Listing Manual of the SGX-ST.

**Please note that the SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Subscription, the Subscription Shares, the Company and/or its subsidiaries.**

The Company will make the necessary announcement upon completion of the Subscription.

#### By Order of the Board

Tan Soo Khoon Raymond  
Executive Director  
1 July 2014