



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中远金矿有限公司

(Co. Reg. No. 201119104K)

(Incorporated in the Republic of Singapore)

RESPONSE TO QUESTIONS FROM SHAREHOLDERS FOR ANNUAL GENERAL MEETING TO BE HELD ON 29 APRIL 2022

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) would like to thank shareholders for submitting their questions in advance of the Annual General Meeting (“**AGM**”) which will be held by electronic means on Friday, 29 April 2022 at 3.00 p.m..

The Company’s responses to the shareholders’ questions, which are relevant to the resolutions to be tabled at the AGM, are set out below:

Q1. How is the flotation plant construction and commissioning coming along? Are the engineers able to enter Malaysia from China?

The construction of the flotation plant is progressing according to schedule. With Malaysia allowing quarantine-free entry for fully vaccinated travellers from 1 April 2022, almost all the engineers and technicians required to complete the installation of the plant have arrived in Malaysia. The plant, which will be able to handle about 550 tonnes of ore daily, is expected to begin trial production in the second quarter of 2022, barring any unforeseen circumstances.

Q2. How is the underground mining progressing?

Mining is ongoing at our existing underground mining facility. The construction of an additional two underground mining facilities at different locations within Sokor project is progressing according to schedule.

Q3. Is there a noticeable improvement in the ore grade after underground mining has begun?

In general, ore extracted from underground mining tend to have better gold grades than ore extracted from open-pit mining.

Q4. How are the gold exploration projects coming along?

No exploration activities were carried out in both the CNMC Pulai and Kelgold concession sites to date because exploration personnel were not deployed outside the Group’s flagship Sokor gold field, as part of efforts to contain any spread of the Covid-19 virus. Nevertheless, with Malaysia reopening its borders and seeking to rejuvenate its economy, the Group intends to restart exploration activities in the CNMC Pulai and Kelgold concession sites in due course.

Q5. When can the power line be connected to the government line? Energy and diesels costs are going up a lot. Is this a concern for CNMC?

The Group is working with the relevant authorities in Malaysia to assess the commercial and operational viability of installing a national grid power line at the Sokor project. The outcome of this assessment will be announced in due course. While higher energy costs have increased its operating expenses, the higher selling price of

the gold the Group produces could mitigate the cost impact. Nevertheless, should there be significant change to the prevailing energy costs and gold prices, it could impact the Group's profitability.

Q6. With air travel opening up, will management look around for opportunities or still stick to within Malaysia?

The Group remains focused on its current operations in Kelantan but will not rule out opportunities outside Malaysia so long as they are commercially viable and can bring value to shareholders.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

22 April 2022

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The Sponsor has also not drawn on any specific technical expertise in its review of this announcement

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