V2Y CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201717972D)

RECEIPT OF LETTER

The board of directors (the "**Board**" or the "**Directors**") of V2Y Corporation Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has received a letter dated 18 September 2025 (the "**Requisition Letter**") from Mr. Ang Wei Yang Felix, Mr. Huang Xinhong, Mr. Zhong Bihua and Mr. Zhong Xin (collectively, the "**Requisitioning Parties**"). The Requisition Letter states that the Requisitioning Parties hold more than 10% of the total number of paid-up shares of the Company and constitutes a special notice under Section 152(2) read with Section 185 of the Companies Act 1967 ("**Companies Act**").

The Requisition Letter requests for Mr. Guo Zhipeng, Mr. Yip Mun Foong and Mr. Geng Guilin to voluntarily resign by 23 September 2025, failing which, the Requisitioning Parties intend to convene an extraordinary general meeting ("**EGM**") pursuant to Section 177 of the Companies Act to pass the following resolutions:

(1) That Mr. Guo Zhipeng be removed from his office as a director of the Company forthwith, from the date of the EGM.

(2) That Mr. Yip Mun Foong be removed from his office as a director of the Company forthwith, from the date of the EGM.

(3) That Mr. Geng Guiling be removed from his office as a director of the Company forthwith, from the date of the EGM.

(4) That Mr. Jonathan Lee Jiahui be appointed as a director of the Company forthwith, from the date of the EGM.

(5) That Mr. James Kho Chung Wah be appointed as a director of the Company forthwith, from the date of the EGM.

The Board notes that amongst the Requisitioning Parties is Mr. Ang Wei Yang Felix, the former Executive Director ("**Mr. Felix Ang**"), who recently tendered his resignation but who has subsequently rescinded his resignation, of which is also disputed by the Board. Prior to this, the auditors had, as part of its audit for the financial year ended 31 December 2024, expressed a disclaimer of opinion. The Group was preparing to review the transactions undertaken during such financial period, with the possibility of a special audit, when it had received Mr. Felix Ang's resignation letter and the Requisition Letter. The Board is currently seeking legal advice in relation to the Requisition Letter and the aforementioned matters, including but not limited to the timelines set out therein and potential investigation. The Board is also in the process of verifying the shareholdings of the Requisitioning Parties.

The Board will provide further updates to the shareholders of the Company when there are material developments on this matter, and will comply with the requirements of the Companies Act, as may be applicable.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD

Guo Zhipeng
Executive Director

18 September 2025

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*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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