



CEI LIMITED
(Company Registration No. 199905114H)

APPROVAL BY ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) AND SINGAPORE EXCHANGE REGULATION (“SGX REGCO”) FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”)

1. BACKGROUND

The Board of Directors (“Board”) of CEI Limited (“Company”) refers to the regulatory announcement by Singapore Exchange Regulation (“SGX RegCo”) on 27 February 2020 allowing issuers with a 31 December financial year-end, up to 30 June 2020 to hold their AGMs to approve their 31 December 2019 financial results, subject to certain criteria being fulfilled.

Having considered the Ministry of Finance and Ministry of Law's joint news release on 31 March 2020 that legislative amendments will be introduced in Parliament on or around 7 April 2020 that will impact the holding of AGMs, and the time required to put in place alternative arrangements for the holding of the Company's AGM with safe distancing measures issued by the Ministry of Health and compliance with the Infectious Diseases (Measures to Prevent Spread of COVID-19) Regulations 2020, the Board wishes to announce that the Company has submitted an application to:

- (a) SGX RegCo for an extension of time to hold the Company's financial year ended 31 December 2019 (“FY2019”) AGM by 30 June 2020, to comply with Rule 707(1) of the Listing Manual (“Waiver”); and
- (b) ACRA for an extension of time to hold the Company's FY2019 AGM by 29 June 2020 and to lodge the Company's FY2019 annual return with ACRA by 30 July 2020.

2. APPROVAL BY ACRA FOR EXTENSION OF TIME

The Board wishes to announce that the Company had on 3 April 2020 received approval from ACRA for:

- (a) the extension of time to hold the Company's FY2019 AGM by 29 June 2020, and
- (b) to lodge the Company's FY2019 annual return with the ACRA by 30 July 2020.

3. APPROVAL BY SGX REGCO FOR WAIVER

The Board wishes to announce that SGX RegCo has confirmed on 7 April 2020 that it has no objection to the Company's application for the Waiver, subject to the following conditions ("Waiver Conditions"):

- (a) the Board's confirmation that the Company has fulfilled the criteria for the Waiver as set out in SGX RegCo's regulatory announcement dated 27 February 2020 being:
 - (i) the Company has a financial year-end of 31 December 2019; and
 - (ii) approval of a similar application for extension of time by the ACRA or other regulatory authorities (where applicable);
- (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (c) issuance of the Company's annual report for FY2019 ("Annual Report") to its shareholders and the Singapore Exchange Securities Trading Limited ("SGX-ST") by 15 April 2020.

4. CONFIRMATION FROM THE BOARD

The Board confirms the following:

- (a) the Company has a financial year-end of 31 December 2019;
- (b) the Company has obtained approval for similar application for extension of time by the ACRA;
- (c) the Waiver is not in contravention of any laws and regulations governing the Company and its constitution; and
- (d) the Company will issue the Annual Report to its shareholders and the SGX-ST by 15 April 2020.

5. INDICATIVE TIMELINE TO CONVENE AGM

The indicative timeline to convene the Company's AGM is set out below:

<u>Events</u>	<u>Indicative Timeline</u>
Issue of the Annual Report to shareholders and the SGX-ST	15 April 2020
Issue of the notice of AGM, letter to shareholders and proxy form	At least 14 days before the date of the FY2019 AGM
Holding of AGM	By 29 June 2020

Shareholders should note that the above timeline is indicative only and may subject to changes. Please refer to further announcements by the Company for the exact dates of such events.

BY ORDER OF THE BOARD

Teo Soon Hock
Secretary

Singapore, 7 April 2020